

November 12, 2022

BSE Limited, Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

Kind Attn: Head- Listing Department/Dept. of Corporate Communications

Sub: Submission of Unaudited Financial Results along with Limited Review Report for the quarter and half ended September 30, 2022 and Security Cover certificate

Dear Sir/Madam,

Pursuant to the provisions of Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please note that, the Board of Directors at its meeting held on November 12, 2022, have inter-alia approved the Unaudited Financial Results for the quarter and half ended September 30, 2022, duly reviewed by the Audit Committee.

In terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Chapter VI of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and amendments thereof, we hereby enclose the Unaudited Financial Results along with the Limited Review Report thereon for the quarter and half year ended September 30, 2022.

The disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are disclosed along with the financial results.

Pursuant to the provisions of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company and the security cover certificate is made in the unaudited Financial Results for the quarter and half year ended September 30, 2022.


The disclosure of related party transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the half year ended September 30, 2022 is also enclosed.

Kindly take the aforementioned submissions on your records and acknowledge the receipt of the letter.

Thanking you,

Yours Faithfully,

For Kotak Mahindra Investments Limited



Jay Joshi  
Chief Financial Officer  
Encl: as above

# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

## Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Kotak Mahindra Investments Limited pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

Kotak Mahindra Investments Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Kotak Mahindra Investments Limited ('the Company') for the quarter and half year ended September 30, 2022, together with the notes thereon ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'), initialed by us for identification.
2. This Statement, which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant Rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For KALYANIWALLA & MISTRY LLP

Chartered Accountants

Firm Registration No: 104607W/W100166

Roshni R. Marfatia

Partner

Membership No. 106548

UDIN : 22106548BCXHOC7982



Place : Mumbai

Date : November 12, 2022

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001  
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275



Kotak Mahindra Investments Limited  
 Regd. Office : 27BKC, C-27, G Block, Bandra Kurla Complex, Bandra ( E ), Mumbai - 400 051  
 CIN : U65900MH1908PLC047096  
 Website: www.kmil.co.in Telephone: 01 22 62185303  
 Statement of Unaudited Financial Results for the Period ended September 30, 2022

Particulars	Quarter ended			Half year ended		(Rs. In lakhs)
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>REVENUE FROM OPERATIONS</b>						
(i) Interest Income	19,060.14	20,545.83	18,857.88	39,605.97	37,844.36	79,595.35
(ii) Dividend Income	25.37	59.27	-	84.64	-	204.12
(iii) Net gain on fair value changes	829.49	347.62	3,246.29	1,177.11	4,020.28	8,605.06
Net gain on derecognition of financial instruments under amortised cost category	-	-	28.80	-	28.80	110.11
(iv) Others	61.56	120.69	53.93	182.25	53.93	630.70
(v) Total Revenue from operations	19,976.56	21,073.41	22,186.80	41,049.97	41,947.37	89,145.34
(II) Other income	213.90	50.61	52.16	264.51	103.59	285.83
(III) Total income (I + II)	20,190.46	21,124.02	22,238.96	41,314.48	42,050.96	89,431.17
<b>EXPENSES</b>						
(i) Finance Costs	7,862.51	8,382.33	8,254.56	16,244.84	16,007.70	34,682.88
(ii) Impairment on financial instruments	575.80	1,097.21	1,649.02	1,673.01	1,512.68	(5,276.10)
(iii) Employee Benefits expenses	853.08	1,098.02	927.81	1,951.10	1,727.08	3,472.40
(iv) Depreciation, amortization and impairment	53.60	54.04	55.08	107.64	109.94	221.76
(v) Net loss on fair value changes	176.31	-	-	176.31	-	-
(vi) Other expenses	702.62	761.68	813.32	1,464.30	1,565.39	3,117.80
(IV) Total expenses	10,223.92	11,393.28	11,699.79	21,617.20	20,922.79	36,218.84
(V) Profit/(loss) before tax (III - IV)	9,966.54	9,730.74	10,539.27	19,697.28	21,128.17	53,212.33
(VI) Tax expense						
(1) Current tax	2,785.17	2,117.72	3,338.99	4,902.89	5,715.42	12,471.53
(2) Deferred tax	(226.74)	374.53	(658.98)	147.79	(328.49)	1,125.75
Total tax expense (1+2)	2,558.43	2,492.25	2,680.01	5,050.68	5,386.93	13,597.28
(VII) Profit/(loss) for the period (V - VI)	7,408.11	7,238.49	7,859.26	14,646.60	15,741.24	39,615.05
(VIII) Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plans	(30.63)	45.92	(4.08)	15.29	(9.47)	(36.37)
(ii) Income tax relating to items that will not be reclassified to profit or loss	7.71	(11.56)	1.02	(3.85)	2.38	9.15
Total (A)	(22.92)	34.36	(3.06)	11.44	(7.09)	(27.22)
(i) Items that will be reclassified to profit or loss						
- Financial Instruments measured at FVOCI	(2.47)	(1,537.87)	71.07	(1,540.34)	18.82	(256.55)
(ii) Income tax relating to items that will be reclassified to profit or loss	0.82	387.05	(17.89)	387.67	(4.74)	66.15
Total (B)	(1.65)	(1,150.82)	53.18	(1,152.67)	14.08	(190.40)
Other comprehensive income (A + B)	(24.57)	(1,116.46)	50.12	(1,141.23)	6.99	(217.62)
(IX) Total Comprehensive Income for the period (VII + VIII)	7,383.54	6,122.03	7,909.38	13,505.37	15,748.23	39,397.43
(X) Paid-up equity share capital (face value of Rs. 10 per share)	562.26	562.26	562.26	562.26	562.26	562.26
(XI) Earnings per equity share*						
Basic & Diluted (Rs.)	131.76	128.74	139.78	260.50	279.96	704.57
See accompanying note to the financial results						

\* numbers are not annualized for six months ended September 30, 2022 and September 30, 2021 and quarter ended September 30, 2022, June 30, 2022 and September 30, 2021

Place : Mumbai  
 Date : November 12, 2022



Kotak Mahindra Investments Limited  
 Regd. Office : 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra ( E ), Mumbai - 400 051  
 CIN : U65900MH1988PLC047986  
 Website: www.kmil.co.in Telephone: 91 22 62185303  
 Statement of Unaudited Financial Results as at September 30, 2022

**Statement of Assets and Liabilities**

Sr. No.	Particulars	(Rs. In lakhs)	
		As at September 30, 2022	As at March 31, 2022
		Unaudited	Audited
	<b>ASSETS</b>		
1	<b>Financial assets</b>		
a)	Cash and cash equivalents		
b)	Bank Balance other than cash and cash equivalents	36,035.76	36,964.89
c)	Receivables	46.06	45.03
	Trade receivables		
	Other receivables	55.28	72.87
d)	Loans	215.19	214.67
e)	Investments	6,75,790.70	6,66,846.66
f)	Other Financial assets	2,03,229.58	2,59,615.00
	<b>Sub total</b>	<b>252.81</b>	<b>224.19</b>
		<b>9,15,625.38</b>	<b>9,63,983.31</b>
2	<b>Non-financial assets</b>		
a)	Current Tax assets (Net)		
b)	Deferred Tax assets (Net)	2,909.05	1,702.42
c)	Property, Plant and Equipment	2,445.43	2,149.62
d)	Intangible assets under development	73.69	87.40
e)	Other intangible assets	4.18	3.25
f)	Other Non-financial assets	111.35	192.67
	<b>Sub total</b>	<b>162.65</b>	<b>245.12</b>
		<b>5,706.35</b>	<b>4,380.48</b>
	<b>Total Assets</b>	<b>9,21,331.73</b>	<b>9,68,363.79</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial liabilities</b>		
a)	Derivative financial instruments		
b)	Payables		
	(i) Trade Payables	2,982.88	-
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(ii) Other Payables	765.81	311.07
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
c)	Debt Securities	1,158.53	1,198.27
d)	Borrowings (Other than Debt Securities)	3,75,760.82	3,93,287.04
e)	Subordinated Liabilities	2,56,148.10	3,03,082.87
	<b>Sub total</b>	<b>21,090.21</b>	<b>20,234.24</b>
		<b>6,57,906.35</b>	<b>7,18,113.49</b>
2	<b>Non-Financial liabilities</b>		
a)	Current tax liabilities (Net)		
b)	Provisions	2,443.11	2,427.98
c)	Other non-financial liabilities	745.67	1,053.29
	<b>Sub total</b>	<b>475.77</b>	<b>531.06</b>
		<b>3,664.55</b>	<b>4,012.33</b>
3	<b>EQUITY</b>		
a)	Equity Share Capital		
b)	Other equity	562.26	562.26
	<b>Sub total</b>	<b>2,59,198.57</b>	<b>2,45,675.71</b>
		<b>2,59,760.83</b>	<b>2,46,237.97</b>
	<b>Total Liabilities and Equity</b>	<b>9,21,331.73</b>	<b>9,68,363.79</b>





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Statement Of Cash Flows For The Half Year Ended September 30th, 2022

(Rs. In lakhs)

Particulars	For the half year ended September 30th, 2022	For the half year ended September 30th, 2021
	Unaudited	Unaudited
<b>Cash flow from operating activities</b>		
Profit before tax	19,697.28	21,128.17
Adjustments to reconcile profit before tax to net cash generated from / (used in) operating activities		
Depreciation, amortization and impairment	107.64	109.94
Dividend Received	(84.64)	-
Profit on Sale of Property, Plant and Equipment	(1.78)	(5.94)
Impairment on financial instruments	1,673.01	1,512.68
Net loss on fair value changes	176.31	-
Net gain/ (loss) on financial instruments at fair value through profit or loss	(1,177.11)	(4,020.28)
Interest on Borrowing	16,244.84	16,007.70
Interest on Borrowing paid	(12,781.09)	(16,853.68)
ESOP Expense	15.41	33.02
Remeasurements of the defined benefit plans	15.29	(9.47)
Debt Instruments through Other Comprehensive Income	(1,540.34)	18.82
<b>Operating profit before working capital changes</b>	<b>22,344.82</b>	<b>17,920.96</b>
<b>Working capital adjustments</b>		
(Increase) / Decrease in Bank Balance other than cash and cash equivalent	(1.03)	(1.15)
(Increase) / Decrease in Loans	(11,584.91)	(64,552.33)
(Increase) / Decrease in Receivables	17.07	685.82
(Increase) / Decrease in Other Financial Assets	(28.62)	(0.10)
(Increase) / Decrease in Other Non Financial Assets	82.47	47.89
Increase / (Decrease) in Trade payables	454.74	592.95
Increase / (Decrease) in other Payables	(39.74)	277.85
Increase / (Decrease) in other non-financial liabilities	(55.29)	(92.91)
Increase / (Decrease) provisions	(307.62)	(542.26)
(Increase) / Decrease in unamortized discount	8,835.11	10,552.43
	<b>(2,627.82)</b>	<b>(53,031.81)</b>
<b>Net Cash (used in) / generated from operations</b>	<b>19,717.00</b>	<b>(35,110.85)</b>
Income tax paid (net)	(6,155.61)	(4,847.26)
<b>Net cash (used in) / generated from operating activities</b>	<b>13,561.39</b>	<b>(39,958.11)</b>
<b>Cash flow from investing activities</b>		
Purchase of investments	(16,11,252.90)	(17,60,497.70)
Sale of investments	16,64,985.50	16,77,762.28
Interest on Investments	4,801.11	2,646.96
Dividend on Investments	84.64	-
Purchase of Property, Plant and Equipment	(13.57)	(34.81)
Sale of Property, Plant and Equipment	1.81	23.83
<b>Net cash (used in) / generated from investing activities</b>	<b>58,606.59</b>	<b>(80,099.44)</b>
<b>Cash flow from financing activities</b>		
Proceeds from Debt Securities	22,500.00	1,08,063.29
Repayment of Debt Securities	(44,730.00)	(81,085.18)
Intercompany Deposit issued	56,700.00	8,503.36
Intercompany Deposit Redeemed	(27,500.00)	(27,003.36)
Commercial Paper issued	1,39,283.01	12,76,765.86
Commercial Paper Redeemed	(2,61,500.00)	(11,13,500.00)
Term Loans Drawn/(repaid)	49,999.70	(30,000.00)
Increase/(Decrease) in Bank overdraft(Net)	(7,850.00)	(12,600.00)
<b>Net cash generated/(used in) from Financing Activities</b>	<b>(73,097.29)</b>	<b>1,29,143.97</b>

Continued



KOTAK MAHINDRA INVESTMENTS LIMITED		
Statement Of Cash Flows For The Half Year Ended September 30th, 2022 (Continued)		
Particulars	For the half year ended September 30th, 2022	For the half year ended September 30th, 2021
	Unaudited	Unaudited
Net increase/ (decrease) in cash and cash equivalents	(929.31)	9,086.42
Cash and cash equivalents at the beginning of the year	36,972.10	14,694.70
Cash and cash equivalents at the end of the half year	36,042.79	23,781.12
Reconciliation of cash and cash equivalents with the balance sheet		
Cash and cash equivalents as per balance sheet		
Cash on hand	-	-
Balances with banks in current account	36,042.79	23,781.12
Cheques, drafts on hand	-	-
Cash and cash equivalents as restated as at the half year end *	36,042.79	23,781.12
* Cash and cash equivalents shown in Balance Sheet is net of ECL provision of Rs. 7.03 lakhs as at September 30, 2022 (Previous year: Rs. 4.64 lakhs)		

- I) The above Statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of cash flow'.  
II). The previous period figures have been re-grouped, wherever necessary in order to conform to this period presentation.





**Kotak Mahindra Investments Limited**

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**Statement of Unaudited Financial Results as at September 30, 2022**

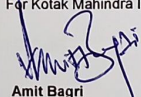
**Notes:**

- 1 The financial results are prepared in accordance with the requirement of Regulation 52 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015, recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India.
- 2 The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on November 12, 2022. The results for the quarter and half year ended September 30, 2022 have been reviewed by the Statutory Auditors of the Company.
- 3 Transfer to Special Reserve u/s 45 IC as per RBI Act, 1934 will be done at the year end.
- 4 Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2022 is attached as Annexure I.
- 5 The security cover certificate as per Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure II.
- 6 Figures for the previous period/year have been regrouped wherever necessary to conform to current period/year presentation.

Place: Mumbai  
Date : November 12, 2022



For Kotak Mahindra Investments Limited

  
Amit Bagri  
Managing Director



## Annexure I

Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended Septemebr 30, 2022

Sr No.	Particulars	Ratio
a)	Omitted	-
b)	Omitted	-
c)	Debt Equity Ratio*	2.51:1
d)	Omitted	-
e)	Omitted	-
f)	Debt Service Coverage Ratio	Not applicable
g)	Interest Service Coverage Ratio	Not applicable
h)	Outstanding Reedemable Preference Shares(Quantity and value)	Not applicable
i)	Debenture redemption reserve	Debenture redemption reserve is not required in respect of privately placed debentures in terms of rule 18(7)(b)(ii) of Companies(Share capital and debentures) Rules ,2014
j)	Net Worth	Rs. 259,760.83 Lakhs
k)	Net Profit after Tax	Rs. 14,646.60 Lakhs
l)	Earning per share	Basic & Diluted - Rs. 260.50
m)	Current Ratio	1.30:1
n)	Long term debt to working capital ratio	3.75:1
o)	Bad Debt to account receivable ratio	0%
p)	Current Liability Ratio	46.94%
q)	Total Debt to Total assets*	70.88%
r)	Debtors Turnover	Not Applicable
s)	Inventory Turnover	Not Applicable
t)	Operating Margin(%)*	51.73%
u)	Net profit Margin(%)*	35.45%
v)	Sector Specific equivalent ratios such as	
	(i) Stage III ratio*	1.61%
	(ii) Provision coverage Ratio*	51.84%
	(iii) LCR Ratio	79.65%

\*Formula for Computation of Ratios are as follows :-

(i) Debt Equity Ratio	(Debt Securites+Borrowing other than Debt Securities+Subordinate Liabilities)/(Equity Share Capital+Reserve and Surplus)
(ii) Total Debt to Total assets	(Debt Securites+Borrowing other than Debt Securities+Subordinate Liabilities)/Total assets
(iii) Operating Margin	(Profit before tax+Impairment on financial instruments)/Total Income
(iv) Net profit Margin	Profit after tax/Total Income
(v) Stage III ratio	Gross Stage III assets/Total Gross advances and credit Substitutes
(vi) Provision coverage Ratio	Impairment loss allowance for Stage III/Gross Stage III assets





Notes:

1. The Market value of the immovable property is as per the valuation report dated 31 July 2021.

In order to match the value of Liabilities in Column J with the values in the Ind AS Financial Statements, relevant Ind AS adjustments have been eliminated in Column I (Elimination) and there is a net increase in the value of Liabilities in Column J. Therefore company has considered the book value for this certificate.

debt (amortization) and there is no debt amount considered more than once (due to exclusive plus pari-passu charge)





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 Consolidated Related Party Transactions For Six Months Ended As on 30th September, 2022

PART A						(Rs In lakhs)	
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (FY 2022-2023)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance      Closing balance
1	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Equity Shares	-	-	562.26      562.26
2	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Share Premium	-	-	33,240.37      33,240.37
3	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Term Deposits Placed	Subject to regulatory limits (multiple times during the year)	1,69,100.00	-      -
4	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Term Deposits Repaid	Subject to regulatory limits (multiple times during the year)	1,69,100.00	-      -
5	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Interest Received on Term Deposits	1,600.00	113.07	-      -
6	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Borrowings availed	2,10,000.00	10,000.00	-      -
7	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Borrowings Repaid	-	10,000.00	-      -
8	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Interest accrued on borrowing	5,150.00	88.82	-      -
9	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Service Charges Received	125.00	52.68	-      -
10	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Demat Charges Paid	3.00	0.20	-      -
11	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Bank Charges paid	-	0.78	-      -
12	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Operating expenses paid	350.00	135.18	-      -
13	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Share Service Cost	650.00	198.09	-      -
14	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Licence Fees paid	630.00	265.57	-      -
15	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Royalty paid	300.00	111.44	-      -
16	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Interest on borrowings paid	5,150.00	737.80	-      -
17	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	SARS, ESOP Compensation Paid	75.00	81.68	-      -
18	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Referral fees paid	53.00	11.18	-      -
19	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Transfer of liability to group companies	On Actual	43.10	-      -
20	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Transfer of liability from group companies	On Actual	23.74	-      -
21	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Balance in current account	-	-	36,683.79      35,729.26
22	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Capital contribution from Parent	-	565.13	580.24      580.24
23	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Term Deposits Placed	-	-	44.94      45.96
24	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Interest accrued on Term Deposits placed	-	-	0.11      0.11
25	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Borrowings	-	-	25,513.45      25,398.83
26	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Service charges payable	-	-	114.71      461.87
27	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Service charges receivable	-	-	13.49      68.66
28	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Demat Charges Payable	-	-	0.67      0.01
29	Kotak Mahindra Investments Ltd	Kotak Securities Limited	Subsidiaries of Holding Company	Interest paid on Non Convertible Debentures Issued	1,800.00	779.88	-      -
30	Kotak Mahindra Investments Ltd	Kotak Securities Limited	Subsidiaries of Holding Company	Demat Charges paid	1.00	0.24	-      -
31	Kotak Mahindra Investments Ltd	Kotak Securities Limited	Subsidiaries of Holding Company	Licence Fees Paid	10.00	3.93	-      -
32	Kotak Mahindra Investments Ltd	Kotak Securities Limited	Subsidiaries of Holding Company	Expense reimbursement to other company	50.00	0.12	-      -
33	Kotak Mahindra Investments Ltd	Kotak Securities Limited	Subsidiaries of Holding Company	Sale of Securities	-	5,007.28	-      -
34	Kotak Mahindra Investments Ltd	Kotak Securities Limited	Subsidiaries of Holding Company	Brokerage / Commission Expense	60.00	13.03	-      -





35	Kotak Mahindra Investments Ltd	Kotak Securities Limited	Subsidiaries of Holding Company	Non Convertible Debentures Issued	-	-	18,194.67	18,966.26
36	Kotak Mahindra Investments Ltd	Kotak Securities Limited	Subsidiaries of Holding Company	Other Receivable	-	-	175.24	-
37	Kotak Mahindra Investments Ltd	Kotak Securities Limited	Subsidiaries of Holding Company	Demat charges payable	-	-	0.26	0.24
38	Kotak Mahindra Investments Ltd	Kotak Securities Limited	Subsidiaries of Holding Company	Service charges Payable	-	-	1.44	0.77
39	Kotak Mahindra Investments Ltd	Kotak Mahindra Prime Limited	Subsidiaries of Holding Company	Service Charges Received	161.00	64.20	-	-
40	Kotak Mahindra Investments Ltd	Kotak Mahindra Prime Limited	Subsidiaries of Holding Company	Service charges Receivable	-	-	19.51	53.50
41	Kotak Mahindra Investments Ltd	Kotak Infrastructure Debt Fund Limited	Subsidiaries of Holding Company	Service Charges Received	75.00	9.37	-	-
42	Kotak Mahindra Investments Ltd	Kotak Infrastructure Debt Fund Limited	Subsidiaries of Holding Company	Service charges Receivable	-	-	1.49	12.59
43	Kotak Mahindra Investments Ltd	Kotak Infrastructure Debt Fund Limited	Subsidiaries of Holding Company	Service charges Payable	-	-	-	0.37
44	Kotak Mahindra Investments Ltd	Kotak Infrastructure Debt Fund Limited	Subsidiaries of Holding Company	Transfer of liability to group companies	On Actual	0.00	-	-
45	Kotak Mahindra Investments Ltd	Kotak Infrastructure Debt Fund Limited	Subsidiaries of Holding Company	Transfer of liability from group companies	On Actual	0.02	-	-
46	Kotak Mahindra Investments Ltd	Kotak Mahindra General Insurance Company Limited	Subsidiaries of Holding Company	Insurance premium paid	5.00	0.00	-	-
47	Kotak Mahindra Investments Ltd	Kotak Mahindra General Insurance Company Limited	Subsidiaries of Holding Company	Insurance premium paid in advance	-	-	0.64	1.04
48	Kotak Mahindra Investments Ltd	Kotak Mahindra Life Insurance Company Limited	Subsidiaries of Holding Company	Insurance premium paid	10.00	0.07	-	-
49	Kotak Mahindra Investments Ltd	Kotak Mahindra Life Insurance Company Limited	Subsidiaries of Holding Company	Insurance premium paid in advance	-	-	10.55	5.01
50	Kotak Mahindra Investments Ltd	Kotak Investment Advisors Limited	Subsidiaries of Holding Company	Transfer of liability from group companies	-	0.21	-	-
51	Kotak Mahindra Investments Ltd	Phoenix ARC Private Limited	Associate of Holding Company	Investments – Gross	-	-	6,100.50	6,100.50
52	Kotak Mahindra Investments Ltd	Business Standard Private Limited	Significant Influence of Uday Kotak	Investments – Gross	-	-	0.20	0.20
53	Kotak Mahindra Investments Ltd	Mr. Amit Bagri	Key management personnel	Remuneration	-	189.30	-	-
54	Kotak Mahindra Investments Ltd	Mr. Jay Joshi	Key management personnel	Remuneration	-	37.20	-	-
55	Kotak Mahindra Investments Ltd	Mr. Jignesh Dave (Resigned w.e.f. 31/08/2022)	Key management personnel	Remuneration	-	77.71	-	-
56	Kotak Mahindra Investments Ltd	CHANDRASHEKHAR SATHE	Independent Director	Director Sitting Fees & Commission	Approved by Board	15.00	-	-
57	Kotak Mahindra Investments Ltd	PADMINI KHARE KAICKER	Independent Director	Director Sitting Fees & Commission	Approved by Board	15.30	-	-

For Kotak Mahindra Investments Limited

(Director)

Place: Mumbai

Date : November 12, 2022



**Kotak Mahindra Investments Limited**  
 Regd. Office : 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra ( E ), Mumbai - 400 051  
 CIN : U65000MH1088PLC047086  
 Website: www.kmil.co.in Telephone: 91 22 82185303  
**Consolidated Related Party Transactions For Six Months Ended As on 30th September, 2022**

PART B												
											(Rs in lakhs)	
S. No.	DETAILS OF THE party (listed entity /subsidiary) entering into the	Details of the counterparty		Type of related party transaction	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Relationship of the counterparty with the listed entity or its subsidiary		Nature of indebtedness (loan/ Issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ Inter-corporate deposit/ Investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Borrowings availed	OverDraft: Rs.10,000 lakhs	7.80%	56 Days	Borrowings availed	NA	NA	Secured	Funds shall be used for Financing/lending activities , to repay debts of the company, business operations of the company . Further pending utilisation it may be utilised/invested in Fixed deposit, mutual funds, G sec, Tbill, SDL and other approved instruments for temporary purposes
2	Kotak Mahindra Investments Ltd	Kotak Mahindra Bank Ltd.	Holding Company	Borrowings Repaid	OverDraft: Rs.10,000 lakhs	7.80%	56 Days	Borrowings Repaid	NA	NA	Secured	NA

For Kotak Mahindra Investments Limited

(Director)  
 Place: Mumbai  
 Date : November 12, 2022

