

ANNEX I

Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis

1. Name of Listed Entity: **Kotak Mahindra Investments Limited**
2. Quarter ending: **September 2022**

I. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure *	Date of Birth	No. Of directorship in listed entities including this listed entity <i>[in reference to Regulation 17A(1)]</i>	No of Independent Directorship in listed entities including this listed entity <i>[in reference to proviso to regulation]</i>	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity <i>(Refer Regulation 26(1) of Listing Regulations)</i>	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity <i>(Refer Regulation 26(1) of Listing)</i>
1	Mr. Uday Kotak	00007467	Chairperson, Non-Executive-Non Independent	13 Dec-1996	-	-	-	15.03.1959	7	0	1	1

2	Ms. Padmini Khare	00296388	Non-Executive Independent Director	17 Aug 2015	17 Aug 2020	-	5 + 5 Years	15 Apr 1965
3	Mr. Chandrashekhar Sathe	00017605	Non-Executive Independent Director	30 Mar 2015	30 Mar 2020	-	5 + 5 years	01.09.1950
4	Mr. Phani Shankar	09663138	Non-Executive Independent Director	05 July 2022	-	-	-	17 Jan 1971
5	Mr. Paritosh Kashyap	07656300	Non-Executive Non Independent Director	9 Dec 2016	-	-	-	5 Oct 1968
6	Mr. Amit Bagri	09659093	Executive Non Independent Director	01 July 2022	-	-	-	20 Dec 1973
7	Mr. Rajiv Gurnani (Resigned w.e.f. 1 st July)	09560091	Non-Executive Non Independent Director	04 Apr 2022	-	-	-	27.09.1966

5	5	0	5
6	2	3	0
2	0	1	0
2	0	1	0
1	0	0	0

8	Mr. Krishan Venkat Subramanian (Resigned w.e.f. 1 st July 2022)	0003 1 794	Non-Executive Independent Director	21 Apr-2014	-	-	5 years	5 Oct 1961			
		Whether Chairperson is related to managing director or CEO – No, Chairperson is the promoter of the Company									
		<p><i>§PAN of any director would not be displayed on the website of Stock Exchange. The Company has PAN of the Directors. However given that the report is submitted in pdf format as per BSE Circular dated 1st October 2021, the same has not been disclosed here.</i></p> <p><i>&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i></p> <p><i>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i></p>									

II. Composition of Committees					
<i>Name of Committee</i>	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Ms. Padmini Khare	Chairperson, Non-Executive - Independent Director	17 Aug 2015	
		Mr. Chandrashekhar Sathe	Non-Executive Independent Director	30 Mar 2015	
		Mr. Phani Shankar	Non-Executive – Non Independent Director	05 July 2022	
		Mr. Rajiv Gurnani	Non-Executive – Non Independent Director		1 st July 2022
2. Nomination & Remuneration Committee	Yes	Ms. Padmini Khare	Chairperson Non-Executive - Independent Director	17 Aug 2015	
		Mr. Chandrashekhar Sathe	Non-Executive – Independent Director	30 Mar 2015	
		Mr. Paritosh Kashyap	Non-Executive – Non Independent Director	13 Apr 2022	

		Mr. Phani Shankar	Non-Executive – Non Independent Director	05 July 2022	
3. Risk Management Committee(if applicable)	Yes	Mr. Chandershekhar Sathe	Chairman Non-Executive – Independent Director	29 June 2022	
		Mr. Amit Bagri	Non-Executive – Non Independent Director	01 July 2022	
		Mr. Phani Shankar	Non-Executive – Non Independent Director	05 July 2022	
		Mr. Paritosh Kashyap	Non-Executive - Non Independent Director	9 Dec 2016	
		Mr. Rajiv Gurnani	Chairperson Non-Executive – Non Independent Director		1 st July 2022
		Mr. Krishnan Venkat Subramanian	Non-Executive – Non Independent Director		1 st July 2022
4. Stakeholders Relationship Committee	The Company needs to comply with these requirements by 31 March 2023 vide Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021. The Company shall comply with this requirement in due course.				
&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all					
III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
26.04.2022		Yes	6	2	32 days
23.05.2022		Yes	5	2	28 days

29.06.2022		Yes	4	1	38 days
	22.07.2022	Yes	6	2	24 days
	05.08.2022	Yes	5	2	15 days
	17.08.2022	Yes	5	2	13 days
	30.08.2022	Yes	5	1	14 days
	22.09.2022	Yes	4	1	24 days

** to be filled in only for the current quarter meetings*

IV. Meetings of Committees

AUDIT COMMITTEE

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number</i>
22.07.2022	Yes	3	2	26.04.2022	46 days
05.08.2022	Yes	3	2	23.05.2022	15 days
				07.06.2022	

CORPORATE SOCIAL RESPONSIBILITY

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number</i>
22.07.2022	Yes	4	1	09.03.2022	136 days

RISK MANAGEMENT COMMITTEE

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number</i>
	Yes			30.06.2022	

STAKEHOLDERS RELATIONSHIP COMMITTEE

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two</i>
10.08.2022	Yes	3	-	30.06.2022	40

The Company needs to comply with these requirements by 31 March 2023 vide Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021. The Company shall comply with this requirement in due course.

** This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional*

***to be filled in only for the current quarter meetings*

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
	<i>refer note</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

Note:

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.*
- 2 If status is "No" details of non-compliance may be given here.*

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.- **Please refer below note#**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration Committee - **Please refer below note#**
 - c. Stakeholders Relationship Committee – **Please refer below note#**
 - d. Risk management committee (as applicable)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Please refer below note#**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **Please refer below note#**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.- No

#Note: The Company needs to comply with these requirements by 31 March 2023 vide Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021. The Company shall comply with this requirement in due course.

Name & Designation

Amit Bagri
Authorised Signatory

Note: Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by listed entity and instead a statement "same as previous quarter" may be given