

KOTAK MAHINDRA INVESTMENTS LIMITED
 Regd. Office : 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
 CIN : U65900MH1988PLC047986

Statement of audited financial results for the year ended 31st March 2016

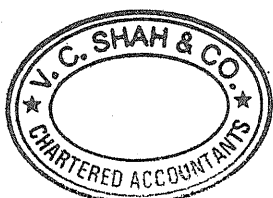
Amount (Rs. in Lakhs)

Sr.No.	Particulars	6 months ended (31/03/2016) (Audited)	Corresponding 6 months ended in the previous period (31/03/2015) (Audited)	Year to date figures for period ended (31/03/2016) (Audited)	Previous Accounting Year ended (31/03/2015) (Audited)
1	Interest earned (a)+(b)+(c)+(d)	31,910.46	20,989.48	57,283.67	35,370.94
(a)	Interest/disc.on advances/bills	29,224.74	19,965.88	52,427.99	33,621.28
(b)	Income on Investments	1,674.34	526.44	2,857.37	1,050.00
(c)	Interest on balance with Reserve Bank of India and other inter bank funds	-	-	-	-
(d)	Others	1,011.38	497.16	1,998.31	699.66
2	Other Income	1,774.73	2,351.83	3,087.49	3,716.11
3	Total Income (1+2)	33,685.19	23,341.31	60,371.15	39,087.05
4	Interest Expended	18,013.93	11,577.51	32,406.92	19,134.68
5	Operating Expenses (i)+(ii)+(iii)+(iv)+(v)+(vi)+(vii)+(viii)+(ix)+(x)+(xi)	1,850.60	1,948.25	3,728.55	3,684.34
(i)	Employees Cost	1,082.89	1,235.45	2,314.10	2,378.52
(ii)	Rent Expense	88.45	77.17	176.51	150.38
(iii)	Rates, Taxes and Fees	72.38	64.49	111.05	94.38
(iv)	Legal and Professional Charges	70.55	22.22	129.47	60.10
(v)	Common Establishment Expenses - Reimbursements	249.06	341.91	502.21	635.14
(vi)	Repairs and Maintenance	33.79	36.27	68.92	70.00
(vii)	Depreciation	43.57	22.61	83.99	42.82
(viii)	Electricity Expenses	9.37	13.68	24.25	27.03
(ix)	Communication Expenses	9.87	11.56	21.25	18.15
(x)	Travelling and Conveyance	67.31	53.86	121.31	94.91
(xi)	Other Operating Expenses	123.36	69.03	175.48	112.91
6	Total Expenditure (4 + 5) excluding provisions and contingencies	19,864.53	13,525.76	36,135.47	22,819.02
7	Operating Profit before Provisions and Contingencies (3 - 6)	13,820.66	9,815.55	24,235.68	16,268.03
8	Provisions (other than tax) and Contingencies (net of recovery / write backs)	355.73	372.64	645.57	447.64
9	Exceptional Items	-	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before tax(7 - 8 - 9)	13,464.93	9,442.91	23,590.11	15,820.39
11	Tax Expense	4,612.11	2,993.46	8,200.01	5,185.72
12	Net Profit (+)/Loss (-) from Ordinary Activities after tax (10 - 11)	8,852.82	6,449.45	15,390.10	10,634.67
13	Extraordinary Items (net of tax expense)	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (12 - 13)	8,852.82	6,449.45	15,390.10	10,634.67
15	Paid up equity share capital (Face value of Rs. 10/- each)	516.80	464.17	516.80	464.17
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	83,595.05	61,257.53
17	Analytical Ratios				
(i)	Capital Adequacy Ratio	18.20%	18.32%	18.20%	18.32%
(ii)	Earning per Share (EPS) - Basic & Diluted	171.30	138.95	305.18	236.14
18	NPA Ratios				
(a)	Gross NPA	386.91	751.55	386.91	751.55
(b)	Net NPA	256.53	421.06	256.53	421.06
(c)	% of Gross NPA/ Gross Advances	0.08%	0.23%	0.08%	0.23%
(d)	% of Net NPA/ Net Advances	0.05%	0.13%	0.05%	0.13%
(e)	Return on Assets (average)	1.78%	2.08%	3.42%	3.96%

Notes:

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 27th April, 2016
- Previous period / year figures have been regrouped / recast wherever necessary.

Place: Mumbai
 Date : 27th April, 2016



For and on behalf of the Board of Directors

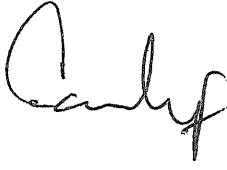
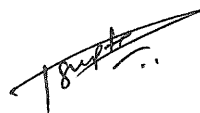

Dipak Gupta
 Director

[Signature]
 S. Manian
 Director



Compliance under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Form A (for audit report with unmodified opinion)

1.	Name of the Company	Kotak Mahindra Investments Limited
2.	Annual financial statements for the year ended	31 st March 2016
3.	Type of Audit Observation	Un Modified
4.	Frequency of Observation	Not applicable
5.	To be signed by-	
	1. Paritosh Kashyap Chief Executive Officer and Manager	
	2. Pankaj Gupta Chief Financial Officer	
	3. V. C. Shah Partner Membership No. 10360 For V. C. Shah & Co Chartered Accountants Firm's Registration Number: 109818W	
	4. Padmini Khare Kaicker Audit Committee Chairman	