

**KOTAK MAHINDRA INVESTMENTS LIMITED**

Regd. Office : 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra ( E ), Mumbai - 400 051

Statement of audited financial results for the period ended 30th September 2014

CIN U65900 MH1988 PLC047986

Amount (Rs. in Lakhs)

Sr.No.	Particulars	6 months ended (30/09/2014) (Audited)	Corresponding 6 months ended in the previous period (30/09/2013) (Audited)	Year to date figures for period ended (30/09/2014) (Audited)	Previous Accounting Year ended (31/03/2014) (Audited)
1	Interest earned (a)+(b)+(c)+(d)	14,417.63	5,892.52	14,417.63	14,552.04
(a)	Interest/disc.on advances/bills	13,691.57	5,498.25	13,691.57	13,740.92
(b)	Income on Investments	523.56	-	523.56	276.16
(c)	Interest on balance with Reserve Bank of India and other inter bank funds	-	-	-	-
(d)	Others	202.50	394.27	202.50	534.96
2	Other Income	1,364.27	212.63	1,364.27	964.48
3	Total Income (1+2)	15,781.90	6,105.15	15,781.90	15,516.52
4	Interest Expended	7,512.87	2,654.35	7,512.87	6,680.52
5	Operating Expenses (i)+(ii)+(iii)+(iv)+(v)+(vi)+(vii)+(viii)	1,816.56	565.66	1,816.56	1,882.55
(i)	Employees Cost	1,143.06	289.33	1,143.06	1,157.00
(ii)	Rent Expense	73.21	32.00	73.21	102.49
(iii)	Legal and Professional Charges	74.05	25.46	74.05	148.29
(iv)	Common Establishment Expenses - Reimbursements	293.23	115.50	293.23	239.84
(v)	Repairs and Maintenance	32.33	23.31	32.33	53.89
(vi)	Stamping Expense	47.17	10.26	47.17	34.25
(vii)	Depreciation	20.21	14.31	20.21	35.43
(viii)	Other Operating Expenses	133.28	55.50	133.28	111.36
6	Total Expenditure ( 4 + 5) excluding provisions and contingencies	9,329.43	3,220.01	9,329.43	8,563.06
7	Operating Profit before Provisions and Contingencies (3 - 6)	6,452.46	2,885.14	6,452.46	6,953.46
8	Provisions (other than tax) and Contingencies (net of recovery / write backs)	75.01	439.21	75.01	513.63
9	Exceptional Items	-	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before tax( 7 - 8 - 9)	6,377.46	2,445.93	6,377.46	6,439.83
11	Tax Expense	2,192.26	868.19	2,192.26	2,234.41
12	Net Profit (+)/Loss (-) from Ordinary Activities after tax (10 - 11)	4,185.20	1,577.73	4,185.20	4,205.42
13	Extraordinary Items (net of tax expense)	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (12 - 13)	4,185.20	1,577.73	4,185.20	4,205.42
15	Paid up equity share capital (Face value of Rs. 10/- each)	464.17	346.01	464.17	396.01
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				43,193.41
17	Analytical Ratios				
(i)	Capital Adequacy Ratio	22.66%	44.40%	22.66%	26.27%
(ii)	Earning per Share (EPS) - Basic & Diluted	95.86	46.72	95.86	116.93
18	NPA Ratios				
(a)	Gross NPA	1,152.10	2,380.24	1,152.10	1,502.23
(b)	Net NPA	576.55	1,455.42	576.55	718.64
(c)	% of Gross NPA/ Gross Advances	0.48%	3.16%	0.48%	0.93%
(d)	% of Net NPA/ Net Advances	0.24%	1.96%	0.24%	0.45%
(e)	Return on Assets (average) (annualised)	1.95%	1.75%	1.95%	3.11%

**Notes:**

- 1) The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 18th October, 2014
- 2) Transfer to Special Reserve u/s 45 IC as per RBI Act, 1934 will be at the year end.
- 3) Previous period / year figures have been regrouped / recast wherever necessary.

For and on behalf of the Board of Directors

Dipak Gupta  
Director

G. V. S. Manian  
Director

Place: Mumbai  
Date : 18th October, 2014

