

June 19, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Proceedings of the Extra-Ordinary General Meeting of Kotak Mahindra Investments Limited

This is to inform you that an Extra-Ordinary General Meeting (EGM 1/2024-25) (“EGM”) of Kotak Mahindra Investments Limited (“the Company”) was held today i.e. at 11:00 a.m. (IST), on Wednesday, June 19, 2024 through video conferencing.

Pursuant to Regulation 51(2) of Chapter V and Part B of Schedule III and other applicable provisions, if any, of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the EGM.

The above intimation shall be uploaded on the website of the Company and will be available at <https://www.kmil.co.in/>

Kindly acknowledge receipt and take the same on record please.

Thanking you,

For KOTAK MAHINDRA INVESTMENTS LIMITED

Rajeev Kumar
Company Secretary and Compliance Officer
Membership No. ACS15031

Kotak Mahindra Investments Ltd.

CIN U65900MH1988LC047986
3rd Floor 12BKC, Plot C-12
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

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www.kotak.com

Registered Office:
27BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
India

Summary of proceedings of the Extra-Ordinary General Meeting of Kotak Mahindra Investments Limited

An Extra-Ordinary General Meeting (EGM 1/2024-25) (“EGM”) of Kotak Mahindra Investments Limited (“Company”) was held at 11:00 a.m. (IST), on Wednesday, June 19, 2024 through Video Conferencing, in compliance with the provisions of the Companies Act, 2013 and Rules made thereunder, including the relevant circulars issued by the Ministry of Corporate Affairs, from time to time.

The Meeting was attended by 5 (five) Members as per the attendance records of the Meeting.

The following Directors of the Company attended the Meeting through Video Conferencing from their respective offices in Mumbai:

- Ms. Padmini Khare Kaicker, Independent Director and Chairperson of Audit Committee and Nomination and Remuneration Committee;
- Mr. Baswa Ashok Rao, Independent Director;
- Mr. Paritosh Kashyap, Non-Executive Non-Independent Director and Member of Nomination and Remuneration Committee and Stakeholder Relationship Committee (‘SRC’);
- Mr. Amit Bagri, Managing Director and Chief Executive Officer.

Mr. Prakash Apte, Independent Director and Chairman of SRC, informed his unavailability to attend the Meeting and has recommended Mr. Paritosh Kashyap (Member of SRC) to attend the meeting and answer any queries relating to investors.

Other representative in attendance:

- Mr. Rajeev Kumar, Company Secretary and Compliance Officer
- Mr. Hiren Vora, Head – Treasury

Further, the Statutory Auditors and Secretarial Auditors of the Company were unable to attend the Meeting due to certain exigencies.

Mr. Amit Bagri – Managing Director and Chief Executive Officer was elected as the Chairman of the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order and welcomed the Members.

The relevant documents relating to the proposed Resolutions and other necessary documents were open for inspection as per details given in the Notice of the EGM.

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The Chairman stated that the Meeting had been convened to seek the approval of the Members for the Special business item as detailed in the Notice of the EGM pertaining to approval of the following Special Resolutions:

1. Appointment of Mr. Baswa Ashok Rao (DIN: 01517632) as a Director and an Independent Director of the Company , for a period of three years, with effect from March 22, 2024 up to March 21, 2027 (both days inclusive).
2. Approval for offer and issuance of Non-Convertible Debentures of an aggregate amount of upto Rs. 96,74,90,00,000/- (Rupees Nine Thousand Six Hundred Seventy Four Crores And Ninety Lakhs Only).
3. Approval for creation of security interests by the Company over the undertaking or substantially the whole of the undertaking of the Company under Section 180 (1) (a) of the Companies Act, 2013.

The Chairman further invited queries and comments from the Members on the agenda items. Since there was no query raised by the Members, the Chairman proceeded further.

The Chairman had then put the following Special Resolution for voting by show of hands:

Item No.	Resolutions
Special Business	
1.	Appointment of Mr. Baswa Ashok Rao (DIN: 01517632) as a Director and an Independent Director of the Company, for a period of three years, with effect from March 22, 2024 up to March 21, 2027 (both days inclusive).
2.	Approval for offer and issuance of Non-Convertible Debentures of an aggregate amount of upto Rs. 96,74,90,00,000/- (Rupees Nine Thousand Six Hundred Seventy Four Crores And Ninety Lakhs Only).
3.	Approval for creation of security interests by the Company over the undertaking or substantially the whole of the undertaking of the Company under Section 180 (1) (a) of the Companies Act, 2013.

The above resolutions were proposed and seconded by Members and was duly passed by show of hands of all the Members present.

The Chairman further informed the Members that the transcript of Meeting would be available on the website of the Company.

The Chairman thanked the Members and the Directors of the Company for their participation in the Meeting.

The Meeting concluded at 11:10 a.m.

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