

October 19, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Dear Sir,

Sub: Disclosure pursuant to Regulation 54(2) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

With reference to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state that:

The Debenture shall be secured by way of first pari-passu charge in terms of the registered Debenture Trust Deed cum Deed of Mortgage in favour of the Debenture Trustee acting for the benefit of Debenture Holders over the Company's identified immovable property for Flat No.F/401, Bhoomi Classic, Link Road, Opposite Life Style Malad (West) Mumbai 400064 measuring 340 sq.ft. (built up) situated at C.T.S. No. 1406G – 1/B, at village Malad, Taluka Borivali, Malad (West) Mumbai 400064 within the registration district of Bombay City and Bombay Suburban in the state of Maharashtra, and Moveable properties of the Company.

Movable Properties" shall mean, present and future:

- i. Receivables;
 - ii. Other book debts of the company (except the ones excluded from the definitions of Receivables),
 - iii. Other current assets of the Company (except the ones excluded from the definition of Receivables);
- And
- iv. Other long term and current investments

Over which a charge by way of hypothecation is to be created by company in favour of the Debenture Trustee under the Deed, upto the extent required to maintain the Security Cover Ratio at or above the Minimum Security Cover.

Yours faithfully,

For **KOTAK MAHINDRA INVESTMENTS LIMITED**

Rajeev Kumar
Compliance Officer

Kotak Mahindra Investments Ltd.

CIN U65900MH1988PLC047986
3rd Floor 12BKC, Plot C-12
G Block, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

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Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
India.



KOTAK MAHINDRA INVESTMENTS LIMITED

Annexure II

(Rs. in lakhs)

Security cover certificate as per Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2023															
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Related to only those items covered by this certificate					
										Column K	Column L	Column M	Column N		
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	Assets not offered as Security	debt amount considered more than once (due to exclusive plus pari-passu charge)	Elimination (amount in negative)	(Total C to I)	Market Value for Assets charged on Exclusive basis	Carrying / Book Value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, EISA market value is not available)	Market Value for Pari-passu charge Assets	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, EISA market value is not available)	Total Value (K+L+M+N)
ASSETS															
Property, Plant and Equipment	Building (Note 1)	-	-	Yes	5.06	-	79.27	-	-	84.33	-	-	44.10	-	44.10
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	-	-	No	-	-	10.33	-	-	10.33	-	-	-	-	
Intangible Assets under Development	-	-	-	No	-	-	13.37	-	-	13.37	-	-	-	-	
Investments	Private Equity, Debt, Venture Fund etc.	-	-	Yes	58,614.95	-	1,36,736.43	-	-	1,95,351.38	-	27,317.12	31,807.23	58,614.95	
Lease	Receivables under financing activities (Note 2)	-	-	Yes	10,42,112.09	-	5,132.37	-	-	10,47,244.46	-	-	10,42,112.09	10,42,112.09	
Prepayments	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Trade Receivables	-	-	-	Yes	0.38	-	-	-	-	0.38	-	-	0.38	0.38	
Cash and Cash Equivalents	Balances with banks in Current account	-	-	Yes	52,507.53	-	90.45	-	-	52,597.98	-	-	52,507.53	52,507.53	
Bank Balances other than Cash and Cash Equivalents	Balance in Fixed Deposit	-	-	Yes	-	-	4,049.61	-	-	4,049.61	-	-	-	-	
Others	-	-	-	No	-	-	4,210.09	-	-	4,210.09	-	-	-	-	
Total					11,53,240.71		1,50,230.66			13,03,471.37		27,356.22	11,25,922.13	11,53,278.35	
LIABILITIES															
Debt securities to which this certificate relates	-	-	-	Yes	6,09,700.96	-	-	(8,871.08)	-	6,06,129.88	-	-	6,09,700.96	6,09,700.96	
Other debt sharing pari-passu charge with above debt	-	-	-	No	2,13,452.07	-	-	(11.86)	-	2,13,440.21	-	-	2,13,452.07	2,13,452.07	
Other Debt	-	-	-	No	-	-	21,106.75	-	-	21,106.75	-	-	-	-	
Subordinated debt	-	-	-	No	-	-	1,48,476.28	(77.18)	-	1,48,404.10	-	-	-	-	
Borrowings	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Bank	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Debt Securities	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	No	-	-	508.05	-	-	508.05	-	-	-	-	
Trade payables	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Provisions	-	-	-	No	-	-	787.28	-	-	787.28	-	-	-	-	
Others	-	-	-	No	-	-	7,530.49	3,730.22	-	10,826.71	-	-	-	-	
Total					8,23,153.03		1,78,899.60	(886.92)		10,01,165.71			8,23,153.03	8,23,153.03	
Cover on Book Value					1.40									1.40	
Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

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