28th May, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Dear Sir,

Sub: Disclosure pursuant to Regulation 54(2) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

With reference to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state that:

The Debenture shall be secured by way of first pari-passu charge in terms of the registered Debenture Trust Deed cum Deed of Mortgage in favour of the Debenture Trustee acting for the benefit of Debenture Holders over the Company's identified immoveable property for Flat No.F/401, Bhoomi Classic, Link Road, Opposite Life Style Malad (West) Mumbai 400064 measuring 340 sq.ft. (built up) situated at C.T.S. No. 1406G – 1/B, at village Malad, Taluka Borivali, Malad (West) Mumbai 400064 within the registration district of Bombay City and Bombay Suburban in the state of Maharashtra, and Moveable properties of the Company.

Movable Properties” shall mean, present and future:
i. Receivables;
ii. Other book debts of the company (except the ones excluded from the definitions of Receivables),
iii. Other currents assets of the Company (except the ones excluded from the definition of Receivables);
And
iv. Other long term and current investments

Further, Security Cover statement as on 31-March -2024 as per SEBI format – shall form part of the financial results as per Regulation 54(3) of SEBI LODR.

Kindly take the above information on the record.

Yours faithfully,

For **KOTAK MAHINDRA INVESTMENTS LIMITED**

RAJEEV KUMAR
Digitally signed by RAJEEV KUMAR
Date: 2024.05.28 19:19:44 +05'30'

Rajeev Kumar
Compliance Officer

Enclos: Annexure A

Annexure A

KOTAK MAHINDRA INVESTMENTS LIMITED

Annexure A

Security cover certificate as per Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2024

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari-passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari-passu charge Assets	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value		(Refer Note 3)						
ASSETS														
Property, Plant and Equipment	Building (Note 1)	-	-	Yes	6.37	-	188.72	-	195.09	-	-	74.97	-	74.97
Capital Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	23.03		23.03	-	-		-	-
Intangible Assets under Development		-	-	No	-	-	-	-	-	-	-	-	-	-
Investments	Debenture, Venture Fund etc.	-	-	Yes	78,411.28	-	1,40,084.37	-	2,18,495.65	-	-	7,666.68	70,703.00	78,369.68
Loans	Receivables under financing activities (Note 2)	-	-	Yes	11,68,904.76	-	1,508.76	-	11,70,413.53	-	-	-	11,68,904.76	11,68,904.76
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	Yes	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	Balances with banks in Current account	-	-	Yes	84,656.14	-	10.96	-	84,667.10	-	-	-	84,656.14	84,656.14
Bank Balances other than Cash and Cash Equivalents	Balance in Fixed Deposit	-	-	Yes	-	-	49.88	-	49.88	-	-	-	-	-
Others		-	-	No	-	-	5,948.45	-	5,948.45	-	-	-	-	-
Total		**-**	**-**		**13,31,978.55**	**-**	**1,47,814.16**	**-**	**14,79,792.72**	**-**	**-**	**7,741.65**	**13,24,263.90**	**13,32,005.55**
										-	-			
LIABILITIES										-	-			
Debt securities to which this certificate pertains		-	-	Yes	7,61,766.53	-	-	(2,187.49)	7,59,579.04	-	-	-	7,61,766.53	7,61,766.53
Other debt sharing pari-passu charge with above debt		not to be filled	-	No	2,70,907.91	-	-	(63.81)	2,70,844.10	-	-	-	2,70,907.91	2,70,907.91
Other Debt												-	-	
Subordinated debt			-	No	-	-	20,248.12	(9.28)	20,238.84	-	-	-	-	-
Borrowings			-	No	-	-	88,563.74	(37.50)	88,526.25	-	-	-	-	-
Bank			-	No	-	-	-	-	-	-	-	-	-	-
Debt Securities			-	No	-	-	-	-	-	-	-	-	-	-
Others												-	-	
Trade payables			-	No	-	-	534.63	-	534.63	-	-	-	-	-
Lease Liabilities			-	No	-	-	-	-	-	-	-	-	-	-
Provisions			-	No	-	-	1,160.62	-	1,160.62	-	-	-	-	-
Others			-	No	-	-	9,082.29	1,821.10	10,903.39	-	-	-	-	-
Total			**-**		**10,32,674.44**	**-**	**1,19,589.40**	**(476.98)**	**11,51,786.87**	**-**	**-**	**-**	**10,32,674.44**	**10,32,674.44**
Cover on Book Value					1.29									
Cover on Market Value														1.29
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

Notes:

1. The Market value of the immovable property is as per the valation report dated 30 March 2024.
2. Receivable under financing activities is part of the non trading book where loans are in the nature of held to maturity and created with a sole objective of collecting principal and interest. Therefore company has considered the book value for this certificate.
3. In order to match the value of Liabilities in Column J with the values in the Ind AS Financial Statements, relevant Ind AS adjustments have been eliminated in Column I (Elimination) and thre is no debt amount considered more than once (due to exclusive plus pari-passu charge)