

KOTAK MAHINDRA INVESTMENTS LIMITED

Regd. Office : 27BKC, C 27, G Block, Bandra Kuria Complex, Bandra (E), Mumbai - 400 051

Statement of audited financial results for the year ended 31st March 2014

CIN UG5900 MH1988 PLC047986


Amount (Rs. in Lakhs)


Sr.No.	Particulars	6 months ended (31/03/2014) (Audited)	Corresponding 6 months ended in the previous year (31/03/2013) (Unaudited)	Year to date figures for year ended (31/03/2014) (Audited)	Previous Accounting Year ended (31/03/2013) (Audited)
1	Interest earned (a)+(b)+(c)+(d)	8,659.52	5,317.90	14,552.04	10,301.97
(a)	Interest/disc.on advances/bills	8,242.67	5,123.31	13,740.92	9,979.92
(b)	Income on Investments	276.16	-	276.18	-
(c)	Interest on balance with Reserve Bank of India and other inter bank funds	-	-	-	-
(d)	Others	140.69	194.58	534.96	322.04
2	Other Income	751.85	573.77	964.48	1,483.72
3	Total Income (1+2)	9,411.37	5,891.68	15,516.52	11,785.68
4	Interest Expended	4,026.17	2,807.75	6,680.52	5,372.85
5	Operating Expenses (i)+(ii)+(iii)+(iv)+(v)+(vi)+(vii)+(viii)+(ix)	1,318.88	812.60	1,882.55	1,413.57
(i)	Employees Cost	887.67	285.67	1,157.00	519.99
(ii)	Rent Expense	70.49	31.73	102.49	63.98
(iii)	Legal and Professional Charges	122.83	25.90	148.29	46.85
(iv)	Common Establishment Expenses - Reimbursements	124.33	118.14	239.84	209.52
(v)	Repairs and Maintenance	30.57	25.51	53.89	45.72
(vi)	Assignors share of collection on NPAs purchased	-	105.45	-	105.45
(vii)	Stamping Expense	23.99	19.24	34.25	31.80
(viii)	Loss on trading in Index Options / Futures (net)	-	126.59	-	254.18
(ix)	Other Operating Expenses	78.99	77.35	146.79	136.33
6	Total Expenditure ((4 + 5) excluding provisions and contingencies	5,343.05	3,620.35	8,563.06	6,786.42
7	Operating Profit before Provisions and Contingencies (3 - 6)	4,068.32	2,271.32	6,953.46	4,979.26
8	Provisions (other than tax) and Contingencies (net of recovery / write backs)	74.42	381.06	513.63	381.06
9	Exceptional Items	-	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7 - 8 - 9)	3,993.90	1,890.26	6,439.83	4,598.20
11	Tax Expense	1,366.21	579.15	2,234.41	1,241.48
12	Net Profit (+)/Loss (-) from Ordinary Activities after tax (10 - 11)	2,627.69	1,311.10	4,205.42	3,356.74
13	Extraordinary Items (net of tax expense)	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (12 - 13)	2,627.69	1,311.10	4,205.42	3,356.74
15	Paid up equity share capital (Face value of Rs. 10/- each)	398.01	305.03	398.01	305.03
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	43,193.41	30,078.97
17	Analytical Ratios				
(i)	Capital Adequacy Ratio	28.27%	34.17%	26.27%	34.17%
(ii)	Earning per Share (EPS) - Basic & Diluted	68.84	42.98	116.93	110.05
18	NPA Ratios				
(a)	Gross NPA	1,502.23	1,888.04	1,502.23	1,886.04
(b)	Net NPA	718.64	1,402.10	718.64	1,402.10
(c)	% of Gross NPA/ Gross Advances	0.93%	2.26%	0.93%	2.26%
(d)	% of Net NPA/ Net Advances	0.45%	1.69%	0.45%	1.69%
(e)	Return on Assets (average) (annualised)	1.94%	1.47%	3.11%	3.75%

Notes:

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 23rd April, 2014
- Previous period / year figures have been regrouped / recast wherever necessary.

For and on behalf of the Board of Directors


 Dipak Gupta
 Director


 S. Manian
 Director

Place: Mumbai
Date : 23rd April, 2014

