TRANSCRIPT OF THE THIRTY-SEVENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF KOTAK MAHINDRA INVESTMENTS LIMITED HELD AT A SHORTER NOTICE AT 11:00 A.M. INDIAN STANDARD TIME ("IST") ON TUESDAY, JUNE 24, 2025 THROUGH VIDEO CONFERENCING.

Commencement Time: 11:00 A.M. IST
Conclusion Time : 11:15 A.M. IST

The Members were informed that the 37th Annual General Meeting ("AGM") of Kotak Mahindra Investments Limited was convened, at a shorter notice at 11:00 a.m. IST on Tuesday, June 24, 2025 through Video Conferencing and in compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder and the directions issued by the Ministry of Corporate Affairs from time to time.

Ms. Padmini Khare Kaicker – Independent Director proposed and Mr. Paritosh Kashyap – Member, seconded the appointment of Mr. Amit Bagri – Managing Director and CEO as the Chairperson of the Meeting.

Mr. Amit Bagri chaired the Meeting. The Chairperson confirmed the presence of the required quorum for the Meeting and thereafter, proceeded with the Meeting.

The Chairperson then welcomed the Members present at the Meeting and informed that apart from himself, following Directors were present at the Meeting through video conferencing from Mumbai:

- Ms. Padmini Khare Kaicker – Independent Director
- Mr. Paritosh Kashyap, Non-Executive Director

Ms. Padmini Khare Kaicker, Independent Director and Chairperson of Audit Committee and Nomination and Remuneration Committee was present at the Meeting through video conferencing from Mumbai.

Mr. Baswa Ashok Rao, Independent Director and Chairperson of Stakeholders Relationship Committee ('SRC'), informed his unavailability to attend the Meeting and had recommended Mr. Amit Bagri (Member of SRC) to answer any queries relating to investors.

Further, Mr. Siddarth Gandotra, Chief Financial Officer, Mr. Rajeev Kumar, Company Secretary, Mr. Hiren Vora, Treasury Head and Mr. Arjun Rajagopalan, Partner of the Statutory Auditors of the Company were also present at the Meeting through video conferencing. However, the Secretarial Auditors of the Company and representative of Debenture trustee were unable to attend the Meeting due to certain exigencies and had sought for an exemption to attend the Meeting.

The Directors, present at the Meeting confirmed that they could clearly see and communicate with all the participants.

The Members were informed that the Notice of the AGM along with Annual Report for the financial year 2024-25, had been sent to all the Members and Directors.

With the permission of the Members, the same was taken as read. Further, the relevant documents relating to the proposed resolutions, statutory register and other necessary documents were open for inspection in electronic mode. Further, as the AGM was being held through video conferencing, the facility for appointment of proxies by Members was not applicable and hence, the proxy register was not available for inspection.

The Chairperson stated that the Meeting had been convened to seek the approval of the Members for the Ordinary/ Special business items as detailed in the Notice of the AGM dated June 19, 2025. The Chairperson invited queries from the members, if any. Since there was no query, he proceeded further.

The Chairperson had then put the following Resolutions for voting by show of hands:

Item No. 1: To receive, consider and adopt the standalone audited financial statement of the Company for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors and the Auditors thereon

The Members were requested to propose and second the Resolution.

Mr. Paresh Gorakhsha proposed and Mr. Paritosh Kashyap seconded the Resolution as an Ordinary Resolution.

The Resolution was put to vote by show of hands and the Members unanimously approved the same as an Ordinary Resolution.

Item No. 2: To receive, consider and adopt the consolidated audited financial statement of the Company for financial year ended 31st March, 2025 together with the Report of the Auditors thereon

The Members were requested to propose and second the Resolution.

Ms. Avan Doomasia proposed and Mr. Chetan Savla seconded the Resolution as an Ordinary Resolution.

The Resolution was put to vote by show of hands and the Members unanimously approved the same as an Ordinary Resolution.

Item No. 3: To declare dividend on Equity Shares for FY 2024-25

The Members were requested to propose and second the Resolution.

Mr. Paritosh Kashyap proposed and Ms. Paresh Gorakhsha seconded the resolution as an Ordinary Resolution.

The Resolution was put to vote by show of hands and the Members unanimously approved the same as an Ordinary Resolution.

Item No. 4: To re-appoint Mr. Paritosh Kashyap (DIN: 07656300) as a Director, who retires by rotation and, being eligible, has offered himself for re-appointment:

The Members were requested to propose and second the Resolution.

Ms. Avan Doomasia proposed and Mr. Chetan Savla seconded the resolution as an Ordinary Resolution.

The Resolution was put to vote by show of hands and the Members unanimously approved the same as an Ordinary Resolution.

As Mr. Bagri was interested in the next agenda item, Ms. Padmini Khare Kaicker was requested to take the Chair. Thereafter, she took the chair.

Item No. 5: To consider and approve re-appointment of Mr. Amit Bagri (DIN: 09659093) as a Managing Director of the Company:

The Members were requested to propose and second the Resolution.

Mr. Paritosh Kashyap proposed and Mr. Jaideep Hansraj seconded the resolution as an Ordinary Resolution.

The Resolution was put to vote by show of hands and the Members unanimously approved the same as an Ordinary Resolution.

Mr. Bagri thanked Ms. Khare and took over the chair again.

Item No. 6: To consider and approve offer and issuance of non-convertible Debentures of an aggregate amount of upto Rs. 96,54,90,00,000/- (Rupees Nine Thousand Six Hundred Fifty Four Crores And Ninety Lakhs Only):

The Members were requested to propose and second the Resolution.

Ms. Avan Doomasia proposed and Mr. Paresh Gorahsha seconded the resolution as a Special Resolution.

The Resolution was put to vote by show of hands and the Members unanimously approved the same as a Special Resolution.

Item No. 7: To consider and approve creation of security interests by the Company over the undertaking or substantially the whole of the undertaking of the Company under Section 180(1)(a) of the Companies Act, 2013:

The Members were requested to propose and second the Resolution.

Ms. Avan Doomasia proposed and Mr. Paritosh Kashyap seconded the resolution as a Special Resolution.

The Resolution was put to vote by show of hands and the Members unanimously approved the same as a Special Resolution.

Item No. 8: To consider and approve alteration of Object Clause of the Memorandum Of Association ("MOA") Of The Company:

The Members were requested to propose and second the Resolution.

Mr. Paritosh Kashyap proposed and Mr. Chetan Savla seconded the resolution as a Special Resolution.

The Resolution was put to vote by show of hands and the Members unanimously approved the same as a Special Resolution.

The Chairperson announced that the Members have unanimously approved all items and none of the Members voted against any Resolutions.

Accordingly, since all items were transacted, the Chairperson thanked all Members and Directors for participating in the Meeting and the Members were informed that the transcript of the meeting would be available for inspection on the website of the Company.

The Meeting concluded with a vote of thanks.