

**TRANSCRIPT OF THIRTY THIRD ANNUAL GENERAL MEETING OF KOTAK MAHINDRA INVESTMENTS LIMITED HELD THROUGH VIDEO CONFERENCING ON WEDNESDAY 28<sup>TH</sup> JULY, 2021 AT 6.00 P.M.**

Kotak Mahindra Investments Limited had scheduled its Annual General Meeting on Wednesday 28<sup>th</sup> July, 2021 on a shorter notice to accord shareholders' approval for the below mentioned items:

Commencement Time: 6..00 P.M.

Conclusion Time: 06.15 P.M.

**Welcome Address:**

Mr. Jignesh Dave – Executive Vice President Legal & Company Secretary welcomed all the Directors, Members and other participants to the 33<sup>rd</sup> Annual General Meeting of the Company.

Mr. Jignesh Dave informed the Annual General Meeting of the Company was called at a shorter notice as required under Section 101 of the Companies Act, 2013 and that the Company had received 100% consent of members for this meeting.

The Directors and Members were further informed that the due to ongoing global pandemic, the meeting was convened through video conference in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs.

The Chairperson of the Audit Committee – Ms. Padmini Khare Kaicker and the Chairperson of the Nomination and Remuneration Committee – Mr. Arvind Kathpalia were present through video conference at the meeting. The Statutory Auditors were present at the meeting and the Secretarial Auditor had requested for an exemption from attending the meeting.

**Chairman of the Meeting**

Mr. Dipak Gupta proposed and Ms. Shanti Ekambaram seconded the appointment of Mr. Paritosh Kashyap as the Chairman of the meeting and thereafter Mr. Paritosh Kashyap presided over the meeting.

The Chairman confirmed the presence of the required quorum for the meeting and thereafter the meeting proceeded as under with assistance of Company Secretary:

Item 1: To adopt the audited financial statements (including the consolidated financial statements) of the Company for the year ended 31<sup>st</sup> March 2021, together with the Reports of the Directors and Auditors.

**Kotak Mahindra Investments Ltd.**

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India.

Shareholders approval was sought as an ordinary resolution. Members were requested to propose and second the resolution.

Mr. Dipak Gupta proposed and Ms. Shanti Ekambaram seconded the resolution as an ordinary resolution.

The resolution was put to vote by show of hands and the members unanimously approved the same.

Item 2: To appoint Director in place of Mr. Arvind Kathpalia (DIN: 02630873), who retires by rotation and, being eligible, offers himself for reappointment.

Mr. Jaimin Bhatt proposed and Ms. Shanti Ekambaram seconded resolution as an ordinary resolution.

The resolution was put to vote by show of hands and the members unanimously approved the same.

Item 3: To consider and approve appointment of Kalyaniwala & Mistry LLP Chartered Accountants as Statutory Auditors of the Company for the period from conclusion of 33<sup>rd</sup> Annual General Meeting till conclusion of 36<sup>th</sup> Annual General Meeting for the financial year beginning 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2024 in view of recent RBI circular dated 27<sup>th</sup> April 2021 on appointment of statutory auditors for NBFCs in place of retiring auditors Price Waterhouse Chartered Accountants LLP. Price Waterhouse Chartered Accountants LLP have completed 4 years as statutory auditors and in view of RBI requirement, they are ineligible to continue and hence they have resigned and they retire at conclusion of 33<sup>rd</sup> Annual General Meeting.

Mr. TV Raghu proposed and Narayan S.A seconded the resolution as a special resolution. The resolution was put to vote by show of hands and the members unanimously approved the same.

Item 4: To consider and approve issuance of debentures:

Mr. Dipak Gupta proposed and Ms. Shanti Ekambaram seconded the resolution as a special resolution.

The resolution was put to vote by show of hands and the members unanimously approved the same.

The Chairman announced that all items have been unanimously approved by the members and none of the members voted against any resolution.

Accordingly, since all items were transacted, the Company Secretary and Chairman thanked all members and directors for participating in the meeting and concluded the meeting with a vote of thanks.

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