

**TRANSCRIPT OF EXTRA ORDINARY GENERAL MEETING OF KOTAK MAHINDRA INVESTMENTS LIMITED HELD, AT A SHORTER NOTICE, THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS ON TUESDAY, 17<sup>TH</sup> JANUARY, 2023 AT 03:30 P.M. INDIAN STANDARD TIME (“IST”)**

Kotak Mahindra Investments Limited (“Company”) had scheduled its Extra-Ordinary General Meeting (“EGM”) on Tuesday, 17<sup>th</sup> January, 2023 at a shorter notice to seek the approval of the Members for the Special business item as detailed in the Notice of the EGM pertaining to appointment of Mr. Paresh Parasnis as a Director and an Independent Director of the Company.

Commencement Time: 03:30 P.M. IST

Conclusion Time: 03:35 P.M. IST

**Welcome Address:**

Mr. Amit Bagri – Managing Director & CEO of the Company welcomed all the Directors, Members and other participants to the EGM of the Company.

Mr. Bagri informed the Members that the EGM of the Company was called at a shorter notice as required under Section 101 of the Companies Act, 2013 and that the Company had received consent of all the Members for convening this meeting at shorter notice.

The Directors and Members were further informed that the meeting was convened through video conference in accordance with the circulars and guidelines issued by Ministry of Corporate Affairs through General Circular 14/2020 dated 8<sup>th</sup> April, 2020; Circular 17/2020 dated 13<sup>th</sup> April, 2020, Circular 20/2020 dated 5<sup>th</sup> May, 2020 and General Circular 11/2022 dated 28<sup>th</sup> December, 2022.

The Chairperson of the Audit Committee & Nomination and Remuneration Committee – Ms. Padmini Khare Kaicker was present through video conference from her office in Mumbai.

Mr. Paritosh Kashyap, Director and Mr. Amit Bagri, Managing Director & Chief Executive Officer were present through video conference from her office in Mumbai.

Mr. Uday Kotak, Mr. Paresh Parasnis, Mr. Phani Shankar and Mr. Chandershekhar Sathe, Directors of the Company were unable to join the meeting due to their prior commitments.

**Chairman of the Meeting**

Ms. Shanti Ekambaram proposed and Mr. Dipak Gupta seconded the appointment of Mr. Paritosh Kashyap as the Chairman of the meeting and thereafter Mr. Paritosh Kashyap presided over the meeting.

The Chairman confirmed the presence of the required quorum for the meeting and thereafter the meeting proceeded as under:

The Members were informed that the Notice of the EGM had been sent to all the Members and Directors. With the permission of the Members, the same was taken as read. Further, the relevant documents relating to the proposed resolution and other necessary documents were open for inspection in t Director of the Company.

**Kotak Mahindra Investments Ltd.**

CIN U65900MH1988PLC047986  
3rd Floor 12BKC, Plot C-12  
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Registered Office:  
27BKC, C 27, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
India.

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The Chairman confirmed the presence of the required quorum for the meeting and thereafter the meeting proceeded as under:

The Members were informed that the Notice of the EGM had been sent to all the Members and Directors. With the permission of the Members, the same was taken as read. Further, the relevant documents relating to the proposed resolution and other necessary documents were open for inspection in electronic mode. As the EGM was being held through video conferencing, the facility for appointment of proxies by Members was not applicable and hence, the proxy register was not available for inspection.

The Chairman stated that the Meeting had been convened to seek the approval of the Members pertaining to appointment of Mr. Paresh Parasnis as a Director and an Independent Director of the Company. The Chairman invited queries from the Members, if any. Since there were no queries, he proceeded further.

The Chairman then put the following Resolution to vote by show of hands:

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Item 1: To consider and approve appointment of Mr. Paresh Shreesh Parsnis as an Independent Director of the Company, for a period of five years, with effect from 18<sup>th</sup> October 2022 upto 17<sup>th</sup> October 2027 (both days inclusive).

The Members were requested to propose and second the Resolution.

Mr. T.V. Raghunath proposed and Mr. Narayan S.A. seconded the resolution as a Special resolution.

The resolution was put to vote by show of hands and the members unanimously approved the same.

The Chairman announced that the proposed resolution was unanimously approved by the Members and none of the members voted against the resolution.

As there were no other items for consideration, the Chairman thanked all Members and Directors for participating in the meeting and concluded the meeting with a vote of thanks.

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