

TRANSCRIPT OF ANNUAL GENERAL MEETING OF KOTAK MAHINDRA INVESTMENTS LIMITED HELD THROUGH VIDEO CONFERENCING ON 28TH JULY, 2020 AT 12.30 P.M.

Kotak Mahindra Investments Limited had scheduled its Annual General Meeting on 28th July, 2020 on a shorter notice to accord shareholders' approval for the below mentioned items:

Commencement Time: 12.30 P.M.

Conclusion Time: 12.45 P.M.

Welcome Address:

Mr. Jignesh Dave – Head Legal & Company Secretary welcomed all the Directors, Members and other participants to the 32nd Annual General Meeting of the Company.

Mr. Jignesh Dave informed the Annual General Meeting of the Company was called at a shorter notice as required under Section 101 of the Companies Act, 2020 and that the Company had received 100% consent of members for this meeting.

The Directors and Members were further informed that due to ongoing global pandemic, the meeting was convened through video conference in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs.

The Chairperson of the Audit Committee – Ms. Padmini Khare Kaicker and the Chairperson of the Nomination and Remuneration Committee – Mr. Arvind Kathpalia were present through video conference at the meeting. The Statutory Auditors were present at the meeting and the Secretarial Auditor had requested for an exemption from attending the meeting.

Chairman of the Meeting

Mr. TV Raghunath proposed and Mr. Jaimin Bhatt seconded the appointment of Mr. Paritosh Kashyap as the Chairman of the meeting and thereafter Mr. Paritosh Kashyap presided over the meeting.

The Chairman confirmed the presence of the required quorum for the meeting and thereafter the meeting proceeded as under:

Item 1: To adopt the audited financial statements (including the consolidated financial statements) of the Company for the year ended 31st March 2020, together with the Reports of the Directors and Auditors.

Kotak Mahindra Investments Ltd.

CIN U65900MH1988PLC047986

3rd Floor 12BKC, Plot C-12

G Block, Bandra Kurla Complex

Bandra (East), Mumbai - 400 051

T +91 022 62185320

F +91 022 62215400

www.kotak.com

Registered Office:

27BKC, C 27, G Block

Bandra Kurla Complex

Bandra (E), Mumbai - 400 051

India.

Shareholders approval was sought as an ordinary resolution. Members were requested to propose and second the resolution.

Mr. Gaurang Shah proposed and Mr. TV Raghunath seconded the resolution as an ordinary resolution.

The resolution was put to vote by show of hands and the members unanimously approved the same.

Item 2: To appoint Director in place of Mr. Uday Kotak (DIN: 00007467), who retires by rotation and, being eligible, offers himself for reappointment.

Ms. Bina Chandarana proposed and Ms. Shanti Ekambaram seconded resolution as an ordinary resolution.

The resolution was put to vote by show of hands and the members unanimously approved the same.

Item 3: To consider and approve reappointment of Ms. Padmini Khare Kaicker (DIN:00296388) for a second term from 17th August, 2020 to 16th August, 2025.

Ms. Shanti Ekambaram proposed and Mr. C Jayaram seconded the resolution as a special resolution. The resolution was put to vote by show of hands and the members unanimously approved the same.

Item 4: To consider and approve issuance of debentures, if thought fit, to pass, with or without modification, the following Resolution as a Special Resolution:

Mr. Narayan S.A. proposed and Mr. Jaimin Bhatt seconded the resolution as a special resolution. The resolution was put to vote by show of hands and the members unanimously approved the same.

The Chairman announced that all items have been unanimously approved by the members and none of the members voted against any resolution.

Accordingly, since all items were transacted, the Company Secretary and Chairman thanked all members and directors for participating in the meeting and concluded the meeting with a vote of thanks.