

MEANT FOR USE OF THE ADDRESSEE ONLY



Kotak Mahindra Investments Limited

Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra(East), Mumbai-400051
Tel. No. 022-6218 5000, Fax No. 022-6221 5400, website: www.kmil.co.in

Corporate Office: 3rd Floor 12BKC ,C -12 G Block Bandra Kurla Complex ,Bandra East, Mumbai -400051.

Shelf Disclosure Document issued in conformity with Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 issued vide Circular No. LAD-NRO/GN/2008/13/127878 dated June 6, 2008, as amended vide Circular No. LAD-NRO/GN/2012-13/19/5392 dated October 12, 2012 and private placement offer letter as per PAS-4 (Pursuant to section 42 of the Companies Act 2013 and rule 14(1)of Companies (Prospectus and Allotment of Securities) Rules , 2014.

Issued by Kotak Mahindra Investments Limited (The “Company” or the “Issuer”) of Secured, Redeemable, Non-Convertible Debenture with a face value of Rs.10,00,000/- each (Rupees Ten Lacs only) (The “Debentures” or “NCDS”), for a total issue size of Rs.10,00,00,000 (Rs. Ten Crore Only) (The “Issue”) on Private Placement basis with an option to retain over-subscription of Rs.290,00,00,000/ (Rs. Two Hundred Ninety Crore only)- aggregating to Rs.300,00,00,000/- (Rupees Three Hundred Crore only) on Private Placement basis (“Issue”).

GENERAL DISCLAIMER:

This Shelf Disclosure is neither a prospectus nor a statement in lieu of prospectus and does not constitute an offer to the public generally to subscribe for or otherwise acquire the Debentures to be issued by Kotak Mahindra Investments Limited (the “**Issuer**”). This Schedule is for the exclusive use of the institutions to whom it is delivered and it should not be circulated or distributed to third parties. It cannot be acted upon by any person other than to whom it has been specifically addressed. Multiple copies hereof given to the same entity shall be deemed to be offered to the same person. No document in relation to the Issuer or this issue of Debentures has been delivered for registration to any authority.

Each series of Debentures offered pursuant to this Shelf Disclosure shall be subject to the terms and conditions pertaining to the Debentures outlined hereunder as modified / supplemented by the terms of the respective term sheets filed with the Stock Exchange in relation to such series and other documents in relation to such issuance. The terms and conditions contained in this Shelf Disclosure shall be read in conjunction with the provisions (as may be mutually agreed between the issuer and respective debenture holders from time to time) contained in the respective Term Sheet(s), and in case of any repugnancy, inconsistency or where there is a conflict between the terms and conditions as are stipulated in the respective Term Sheets on one hand, and the terms and conditions in the Shelf Disclosure (and necessary addendums to the Shelf Disclosure) on the other, the provisions contained in the Term Sheets shall prevail over and override the provisions of the Shelf Disclosure (and necessary addendums to the Shelf Disclosure) for all intents and purposes.

GENERAL RISK:

Investment in debt and debt related securities involve a degree of risk and investors should not invest any funds in the debt instruments, unless they can afford to take the risks attached to such investments. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue including the risks involved. The Debentures have not been recommended or approved by Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document.

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

DEFINITIONS

Addendum	A periodic statement detailing changes to the Schedule.
Act/Companies Act	The Companies Act, 2013 as amended from time to time.
Debentures	Debenture means Redeemable, Non-Convertible Debentures.
Debenture holder	The holders of the Debentures issued by the Company from time to time.
Depository	National Securities Depository Limited. (NSDL)
Issue	Private Placement of Non-Convertible Debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakhs Only) each, to be issued in one or more tranches, aggregating to Rs.10,00,00,000 (The "Issue") on Private Placement basis with an option to retain over-subscription of Rs. 290,00,00,000/- aggregating to Rs.300,00,00,000/- on Private Placement basis ("Issue").
Issuer / Company / KMIL	Kotak Mahindra Investments Limited, a public limited company incorporated under the Companies Act.
Registered Office	Registered Office of the Company at 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051.
SEBI	Securities and Exchange Board of India constituted under The Securities and Exchange Board of India Act, 1997 (as amended from time to time).
Share Capital	Share Capital means equity share capital of the Company and include preference share capital issued/to be issued by the Company.
Schedule	This Schedule through which the Debentures are being offered for private placement.
Stock Exchange	Bombay Stock Exchange Limited.
Term sheet	The Term Sheet relating to each issue and allotment of Debentures pursuant to this Schedule from time to time, which shall contain the detailed terms and conditions of the issue of such Debentures.
Trustees	Trustees for the debenture holders

ABBREVIATIONS USED

BSE	Bombay Stock Exchange Limited
BL	Bank Loan
CC	Cash Credit
CDSL	Central Depository Services Limited
CRISIL	Credit Rating Information Services of India Limited
DP	Depository Participant
DP- ID	Depository Participant Identity Number
FI	Financial Institutions
FII	Foreign Institutional Investors
FY	Financial Year
GDP	Gross Domestic Product
ICRA	Information and Credit Rating Agency of India Limited
Indian GAAP	Generally Accepted Accounting Principles in India
IRDA	Insurance Regulatory Development Authority of India
Issuer / Company / KMIL	Kotak Mahindra Investments Limited
KMBL	Kotak Mahindra Bank Limited
KYC	Know Your Customer
NAV	Net Asset Value
NBFC	Non-Banking Financial Company
NCD	Non-Convertible Debentures and/or Subordinated Debt Bonds in the nature of Promissory Note(s) and/or Debenture(s) ('Bonds') (Tier II capital)
NPAs	Non-Performing Assets
NRI(s)	Non Resident Indian(s)
NSDL	National Securities Depository Limited
NSE	National Stock Exchange of India Limited
OCB	Overseas Corporate Body
RBI	Reserve Bank of India
RTGS	Real Time Gross Settlements
SEBI	Securities and Exchange Board of India
WCDL	Working Capital Demand Loan

Cautionary Note

This Schedule is not intended to provide the sole basis of any credit decision or other evaluation and should not be considered as a recommendation that any recipients of this Schedule should invest in the Debentures proposed to be issued by the Issuer. Each potential investor should make its own independent assessment of the investment merit of the Debentures and the Issuer. Potential investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Debentures and should possess the appropriate resources to analyze such investment and the suitability of such investment to such investor's particular circumstance.

This Schedule is made available to potential investors on the strict understanding that it is confidential. Recipients shall not be entitled to use any of the information otherwise than for the purpose of deciding whether or not to invest in the Debentures.

No person including any employee of the Issuer has been authorized to give any information or to make any representation not contained in this Schedule. Any information or representation not contained herein must not be relied upon as having being authorized by or on behalf of the Issuer. Neither the delivery of this Schedule at any time nor any statement made in connection with the offering of the Debentures shall under the circumstances imply that any information / representation contained herein is correct at any time subsequent to the date of this Schedule.

The Company hereby states , the proceeds of the issue after meeting the expenditures of and related to the issue of such Debentures / instruments, if any, will be used for various financing activities of the Company, to repay existing debts of the Company and for business operations of the Company including capital expenditure, short term/long term working capital requirements and general corporate purposes of the Company. Further, the issue proceeds may be utilized/ Invested (as approved by the Board of the Company) in fixed deposits with banks, mutual funds units, etc.

Respective investors are requested to do their due diligence in light of the utilization of funds as stated above before placing bids on Exchanges.

The distribution of this Schedule or the application forms and the offer, sale, pledge or disposal of the Debentures may be restricted by law in certain jurisdictions. This Schedule does not constitute an offer to sell or an invitation to subscribe to the Debentures in any jurisdiction to any person to whom it is unlawful to make such offer or invitation in such jurisdiction. Persons into whose possession this Schedule comes are required by the Issuer to inform them about and observe any such restrictions. The sale or transfer of these Debentures outside India may require regulatory approvals in India, including without limitation, the approval of the RBI.

RISK FACTORS

Internal Risk Factors

1. Operational and System Risk

The Company is faced with operational and system risk as a result of a range of factors viz. improper authorizations, inappropriate documentation, failure in maintenance of proper security policies, frauds, inadequate training and employee errors. Further, the security risk in terms of handling information technology related products involves certain risks like data loss, confidentiality, and business continuity and network security.

2. Contingent liabilities of the Company as on September 30, 2020

Contingent Liability against which provision is not made – Rs.84.86 Lakhs

External Risk Factors

1. Market Risk (Product Demand)

The Company also loans against marketable securities, commercial real estate and corporate loans. The overall demand for the Company's products is linked to macro-economic parameters like GDP growth, stock market activity levels and overall demand for credit. Any adverse movement in these factors will have an adverse impact on the business of the Company. The performance may also be affected by political / economic developments and

natural disasters like earthquake, flood, drought, etc. These factors may affect the finance industry as well as the recovery of dues from the customers.

2. Market Risk (Competition)

The Company operates in a highly competitive environment resulting in a pressure on the spreads earned by the Company.

3. The impact of the COVID-19 pandemic.

COVID-19 has taken its toll on not just human life, but business and financial markets too, the extent of which continues to be unascertainable. In March, 2020, post declaration of Covid-19 outbreak as a global pandemic by the World Health Organization, Indian Government announced strict lockdown to contain the spread of virus. Starting June, 2020 various State Governments started process of unlocking in calibrated manner depending on the situation prevailing in their respective jurisdictions.

While there is some improvement in the economic activity, the continued partial lockdown has impacted lending business fee income generation and collection efficiency which in turn may impact customer defaults and consequently impairment allowance. There is still uncertainty regarding the time required for life and business to get back to normal. The extent to which COVID-19 pandemic will impact Company's operations and financial results is dependent on future developments, which are highly uncertain, including among many other things, the severity of the pandemic and any action to contain its spread or mitigate its impact. The Company continues to meet its operating and financial obligations, maintain the required capital adequacy ratio and has adequate financial resources to run its business.

In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and April 17, 2020, the Company granted moratorium on the payment of installments and/or interest, as applicable, falling due between March 01, 2020 and May 31, 2020 to eligible borrowers classified as Standard as on February 29, 2020. In accordance with the additional Regulatory Package guidelines dated May 23, 2020, the Company granted a second moratorium on installments or interest, as applicable, due between June 01, 2020 and August 31, 2020. In respect of accounts where moratorium benefit has been granted, days past due (DPD) status of those accounts is at standstill as on 29 February 2020 or 31 May 2020 as the case may be. The granting of moratorium does not result in accounts becoming past due and automatically triggering forward movement to Stage 2 or Stage 3. However based on qualitative factors wherever the Company has assessed that there may have been significant increase in credit Risk, such accounts have been classified as Stage 2 and accordingly impairment allowance for lifetime expected loss is provided.

The Company has assessed the recoverability and carrying value of its assets comprising Loans and advances, Property, Plant and Equipment, Intangible assets and Investments as at reporting date, and has concluded that there are no material adjustments required in the special purpose financial results, other than those already considered. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company continues to monitor any material changes to future economic conditions.

4. Credit Risk

Being a financial intermediary, the Company faces credit risk of default by the customers.

5. Interest rate / Liquidity Risk

The economic value of the Company's assets and liabilities are affected by variations in market interest rate. Further, the liquidity risk is the potential inability of the Company to meet its liabilities as they become due.

6. Legal and Statutory Risk

The Company is regulated by RBI and is required to comply with statutory enactment's including the Companies Act, The RBI Act, 1934 and the regulations, guidelines and prudential norms issued by RBI thereunder, SEBI guidelines, as applicable, and other applicable laws and regulations.

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

7. Litigations

There are no material Litigations against the Company or the Company's Directors.

Materiality would mean any litigation involving amount above Rs. 5,00,000/-

Sr No.	Borrower Entity Name	Amount Involved (in Lakhs)	Plaintiff/Applicant Name
1	Astitva Capital Market Pvt. Ltd	84.56	Astitva Capital Market Pvt. Ltd
2	Dichi Relieger & others	Amount yet to be ascertain.	Dichi Relieger & others

7. Change in Management Personnel

Turnover of key management personnel and impact on day to day working of the Company.

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

TABLE OF CONTENTS

SECTION A: ISSUER INFORMATION	
a. Name and Address of the Following	
i. Name and Address of Registered Office	6
ii. Name and Address of Mumbai Office	6
iii. Compliance Officer	6
iv. Head accounts	6
v. Arranger	6
vi. Debenture Trustees	6
vii. Registrar to the Issue	6
viii. Credit rating Agencies	7
ix. Auditors	7
b. Brief summary of Business / Activities and Lines of Business	
i. Overview	7
ii. Corporate structure	7
iii. Key Operational and Financial Parameters for last three audited years	8
iv. Project Cost and Means of Financing	8
c. Brief history of the issuer since its incorporation and details of activities	
i. Share Capital of the Company	10
ii. Capital Structure for last five years	10
iii. Equity Share Capital History of the Company	11
iv. Details of Acquisition or amalgamation in the last 1 year	11
v. Details of any reorganization or reconstruction in the last 1 year	11
d. Details of shareholding of the Company	
i. Share Holding Pattern of the Company	11
ii. List of top ten holders of equity shares of the Company	12
e. Details regarding directors of the company	
i. Details of current directors of the Company	12
ii. Details of change in directors since last three years	15
f. Details regarding the auditors of the company	
i. Details of the auditors of the company	15
ii. Details of change in auditors since last three years	15
g. Details of borrowings of the Company	
i. Details of secured loan facilities	16
ii. Details of unsecured loan facilities	16
iii. Details of Non-Convertible Debentures	16
iv. List of Top 10 Debenture Holders	17
v. The amount of corporate Guarantee Issued	18
vi. Details of Commercial Paper	18
vii. Details of rest of the borrowings	19
viii. Details of all defaults/ delay in payments and other financial indebtedness in last five years	19
ix. Details of Debt Securities issued at a discount/premium	19
h. Details of promoters of the Company	
i. Details of promoter holding in the Company	19
j. Detailed audited Financial Information for last three years	20
k. Latest Audited Half yearly Financial Information	20
l. Any material event/development or change with regards to issue	22
m. Name of Debenture Trustee	23
n. Rating Rationales adopted by rating agencies	23
o. Security backed by Guarantee or Letter of comfort	23
p. Consent Letter from the Debenture Trustee	23
q. Name of recognized Stock Exchange where securities are proposed to be listed	23
q. Other details	
i. Creation of Debenture Redemption Reserve (DRR) as stipulated in the Debenture Trust Deed/Companies Act, 1956/SEBI Guidelines:	23
ii. Issue/instrument specific regulations:	24
iii. Procedure for Applications	24
iv. Eligible Investors	24
v. Objects of the issue	25
vi. Applications by various investors	25
FORM NO PAS-4	
1. General Information	28
2. Particulars Of the Offer	28
3. Disclosures with regard to interest of Directors, Litigation etc.	29
4. Financial Position Of the Company	39
SECTION B	
a. Summary Term Sheet detailing brief information pertaining to the terms of the issue	45
b. Other terms of issue	48
c. Issue details	50
d. Material Contracts and Agreements involving Financial obligation	54

SECTION A: ISSUER INFORMATION

a. NAME AND ADDRESS OF THE FOLLOWING:

i. NAME AND ADDRESS OF THE REGISTERED OFFICE:

Kotak Mahindra Investments Limited
(Formerly known as Hamko Financial Services Limited)
27 BKC, C 27, G Block,
Bandra Kurla Complex, Bandra(East),
Mumbai-400051.
Website : www.kmil.co.in

ii. NAME AND ADDRESS OF THE MUMBAI OFFICE:

Kotak Mahindra Investments Limited.
3rd Floor 12BKC ,C -12 G Block
Bandra Kurla Complex ,
Bandra East, Mumbai -400051.

iii. COMPLIANCE OFFICER:

Mr. Jignesh Dave
3rd Floor 12BKC ,C -12 G Block
Bandra Kurla Complex ,
Bandra East, Mumbai -400051.
Tel. No. +91-22-62185307, Fax No. 022-62185307
Email id: jignesh.dave@kotak.com
Investor Grievance Email id : jignesh.dave@kotak.com

iv. HEAD ACCOUNTS:

Mr. Deepak Goel
3rd Floor 12BKC ,C -12 G Block
Bandra Kurla Complex ,
Bandra East, Mumbai -400051.
Tel. No. +91 -22-62185380 Fax No. 022-62185307
Email id: Deepak.Goel@kotak.com

v. ARRANGER:

As per BSE Electronic Book Mechanism Platform (EBM)

vi. DEBENTURE TRUSTEES:

IDBI Trusteeship Services Ltd
Asian Building, Ground Floor,
17, R. Kamani Marg,
Ballard Estate,
Mumbai-400001

vii. REGISTRAR TO THE ISSUE:

Link Intime India Private Limited.
C – 101, 247 Park, L.B.S. Marg,
Vikhroli (W), Mumbai – 400 083
Tel. No. 022-2596 3838, Fax No. 022-2594 6979,
website: www.linkintime.co.in
Email: isrl@intimespectrum.com

viii. CREDIT RATING AGENCIES:

- a. CRISIL Limited.
CRISIL House,
Central Avenue,
Hiranandani Business Park,
Powai, Mumbai - 400 076

ix. AUDITORS:

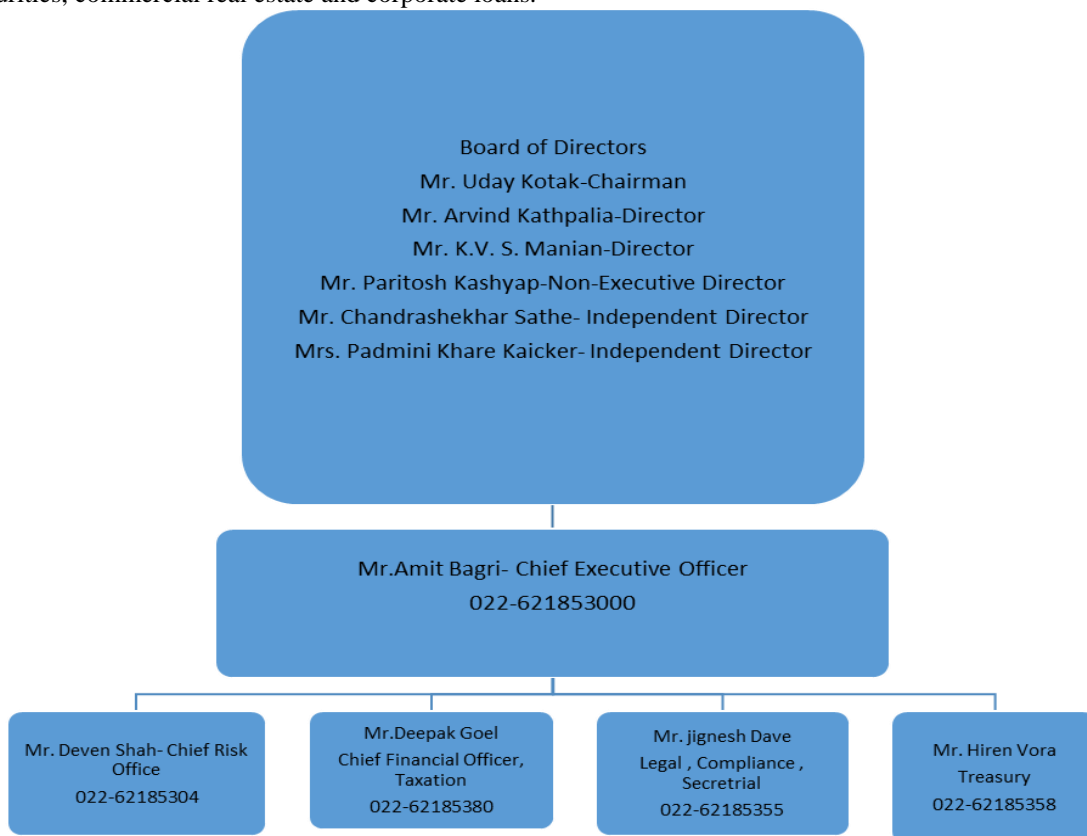
Price Waterhouse Chartered Accountant LLP
(Reg No. FRN 012754N/N50016)
(Refer Note f (i) below)

b. BRIEF SUMMARY OF THE BUSINESS/ ACTIVITIES AND LINE OF BUSINESS:

i. OVERVIEW:

The Company was incorporated under the name of Hamko Financial Services Limited (HFSL) on 5th July, 1988 and it obtained the certificate of Commencement of Business on 13th July, 1988. The erstwhile Kotak Mahindra Investments Limited was merged with HFSL with effect from 7th January, 2002 in terms of the scheme of amalgamation under Sections 391-394 of the Companies Act, 1956. On 30th March, 2002, Komaf Securities (a company with unlimited liability) was amalgamated with HFSL. Subsequently, the name was changed from Hamko Financial Services Limited to Kotak Mahindra Investments Limited (KMIL) on 7th October, 2002.

The Company has leveraged on the Kotak Group expertise and offers loans against marketable securities, commercial real estate and corporate loans.



Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

KEY OPERATIONAL AND FINANCIAL PARAMETERS :

Rs. in Lakhs

Parameters	As at Sept 30, 2020* (Unaudited)	As at March 31, 2020 (Audited)*	As at March 31, 2019 (Audited)*	As at March 31, 2018 (Audited)*	As at March 31, 2017 (Audited)
Net Worth	191,684.50	181,688.03	157,460.05	137,784.84	103,754.69
Total Debt	458,004.10	595,820.05	867,843.04	737,874.01	659,858.57
Of which – Non Current Maturities of Long Term Borrowing	164,411.65	154,139.20	139,326.20	87,599.96	121,753.38
- Short Term Borrowing	127,791.54	227,347.00	505,940.76	460,714.87	428,792.99
- Current Maturities of Long Term Borrowing	165,800.92	214,333.85	222,576.08	189,559.18	109,312.20
Net Fixed Assets	480.54	570.99	220.95	95.91	147.90
Non- Current Assets	305,665.76	327,786.33	341,895.27	232,276.89	231,009.23
Cash and Cash Equivalents	11,216.06	160,487.58	50,217.38	36,054	31,814.51
\$ Current Investments	71,727.19	52,445.19	43,155.81	66,589.36	44,012.56
Non-Current Investments	45,681.75	30,739.94	57,793.12	11,764.61	22,901.66
Current Assets (incl Loans & Adv)	266,164.74	243,348.62	594,601.45	544,508.49	543,277.07
Non-Current Assets (incl Loans & Adv and DTA)	259,503.46	296,277.68	283,881.20	220,416.38	232,171.33
Current Liabilities	4,483.26	6,213.95	4251.86	3,532.32	547,625.92
Non-Current Liabilities	425.41	345.69	314.96	237.58	124,067.78
Assets Under Management	569,961.42	584,757.72	927,756.14	789,090.18	700,367.95
Off Balance Sheet Assets	-	-	-	-	-
Interest Income	37,530.71	100,340.39	91,536.86	81,496.6	72,046.60
Interest Expense	17,154.29	59,897.09	56,941.82	49,085.79	41,404.62
Provisioning & Write-offs	5,767.58	5,580.46	2,614.31	135.27	1,226.65
Profit Before Tax	13,394.97	33,359.06	30,839.58	36,715.3	29,011.18
PAT	9,942.67	24,136.01	20,058.01	24,508.53	19,642.89
#Gross NPA(%)	1.61%	1.26%	0.44%	0.05%	0.12%
#Net NPA(%)	0.79%	0.74%	0.24%	0.01%	0.07%
# Tier I Capital Adequacy Ratio (%)	27.44%	24.97%	15.59%	16.20%	13.83%
# Tier II Capital Adequacy Ratio (%)	3.73%	3.77%	2.48%	2.73%	3.01%

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

*Figures are based on Ind AS Financial Statements, Previous year`s figures are as per Indian GAAP

As submitted to RBI

\$ Includes Current maturity of long term investments

Debt equity ratio prior to and after issue:

The debt equity ratio as on 31st Mar 2020 is 3.3:1; The debt equity ratio is expected to be in the range of 3:1 to 4:1 by March 31, 2021

iv. PROJECT COST AND MEANS OF FINANCING:

Not Applicable

c. **BRIEF HISTORY OF THE ISSUER SINCE ITS INCORPORATION AND DETAILS OF ACTIVITIES**

BRIEF HISTORY OF THE COMPANY

The Company was incorporated under the name of Hamko Financial Services Limited (HFSL) on 5th July, 1988 and it obtained the certificate of Commencement of Business on 13th July, 1988. The erstwhile Kotak Mahindra Investments Limited was merged with HFSL with effect from 7th January, 2002 in terms of the scheme of amalgamation under Sections 391-394 of the Companies Act, 1956. On 30th March, 2002, Komaf Securities (a company with unlimited liability) was amalgamated with HFSL. Subsequently, the name was changed from Hamko Financial Services Limited to Kotak Mahindra Investments Limited (KMIL) on 7th October, 2002.

The current shareholding composition is as follows:

Kotak Mahindra Bank Limited along with its nominees (100 %)

DETAILS OF ACTIVITIES

The Company is a wholly owned subsidiary of the Kotak Mahindra Bank Ltd. It is registered as a Non-Banking Financial Company with Reserve Bank of India. The company is engaged in providing finance for loan against securities, corporate loans, developer funding and such other activities as holding long term strategic investments. Strong credit and collateral value monitoring mechanism put in place by the Company ensures minimum credit losses in this business. The Company`s strategy has been of continuous product innovation coupled with tight control on credit quality and effective risk management. The operating team of the Company is confident of maintaining the growth momentum along with superior quality of loan portfolio.

DETAILS OF BRANCHES / OFFICES

Sr.No.	Branch / Office Address	City	State
1	Kotak Mahindra Investments Limited.3rd Floor 12BKC , C -12 G Block Bandra Kurla Complex , Bandra East, Mumbai -400051.	Mumbai	Maharashtra
2	8th Floor, Kotak Infinity, Infinity IT Park, General A.K Vaidya Road, Off Western Express Highway, Malad(East), Mumbai-400097	Mumbai	Maharashtra
3	Camac St 5th floor block B, Kolkata – 700016	Kolkata	West Bengal
4	2nd Floor W, 6-3-1109/1, Jewel Pawani Tower, Raj Bhavan Road, Somajiguda, Hyderabad – 500082	Hyderabad	Andhra Pradesh
5	4th Floor, Shop No. 1 to 26, Siddhi Vinayak Complex, Shivranjani Char Rasta, Satellite, Ahmedabad : 380 009.	Ahmedabad	Gujarat
6	10th Floor, Capitale, Anna Salai, Chennai : 600 018	Chennai	Tamil Nadu
7	Kotak Aerocity, 2nd Floor, Asset No 9, IBIS Commercial Block, Hospitality District, Near IGI Airport, Delhi 110037	New Delhi	New Delhi

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

8	4th floor, Nyati Unitree facility, Samrat Ashok Road (Nagar Road), Yerwada, Pune 411006	Pune	Maharashtra
9	ING House, 5th Floor, # 22, MG Road, Bangalore 560001	Bangalore	Karnataka

i. SHARE CAPITAL OF THE COMPANY AS ON September 30 2020:

Share Capital	Rs.
Authorized Share Capital	70,00,00,000.00
Issued, Subscribed and Paid-up Share Capital	5,62,25,780.00

Size of present issue: Nil

ii. CAPITAL STRUCTURE AS ON September 30, 2020 AND FOR THE LAST FIVE YEARS:

Quarter End/ Year End	Date of Allotment	Rs.	Particulars
31.03.2020	No change	5,62,25,780	
31.03.2019	No Change	5,62,25,780	
31.03.2018	27.02.2018	5,62,25,780	454,545 shares issued at a issue price of premium of 2200/- per share with a premium of 2,190/-per share
31.03.2017	No change	5,16,80,330	
31.03.2016	No change	5,16,80,330	
30.06.2015	27.06.2015	5,16,80,330	526316 shares issued at issue price of Rs.1330/- per share at premium of Rs.1320/- per share
31.03.2015	No change	4,64,17,170	
30.06.2014	14.06.2014	4,64,17,170	681601 shares issued at issue price of Rs.1100/- per share at premium of Rs. 1090/- per share
31.03.2014	No change	3,96,01,160	

iii. EQUITY SHARE CAPITAL HISTORY OF THE COMPANY AS ON September 30, 2020:

Quarter End/ Year End	Date of Allotment	No of Equity Shares	Face Value (₹)	Issue Price (₹)	Consideration (Cash, other than cash etc)	Nature of Allotment	Cumulative			Remarks
							No of equity shares	Equity Share Capital (₹)	Equity Share Premium (₹)	
30.09.1988	06.07.1988	70	10	10	Cash	Subscribers to the Memorandum & Articles of Association	70	700		
31.03.1991	15.02.1991	100	10	10	Cash	Rights issue to Kotak Mahindra Finance Ltd.	170	1700		
30.06.1997	05.04.1997	2500000	10	10	Cash	Rights issue to Kotak Mahindra Finance Ltd.	2500170	25001700		
31.03.2002	08.01.2002	550110	10			Allotted to Kotak MahindraFinance Ltd. & its nominees, pursuant to	3050280	30502800		

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

						Scheme of Amalgamation				
31.03.2002	26.03.2002	24402240	10			Bonus issue to Kotak Mahindra Finance Ltd. & its nominees	27452520	274525200		
30.09.2002	06.08.2002	3050280	10			Issued to Kotak Mahindra Finance Ltd. & its nominees pursuant to reduction in capital	3050280	30502800		
30.06.2013	08.05.2013	409836	10	976	Cash	Rights Issue to Kotak Mahindra Bank Ltd.	3460116	34601160	395901576	
31.12.2013	22.11.2013	500000	10	1000	Cash	Rights Issue to Kotak Mahindra Bank Ltd.	3960116	39601160	495000000	
30.06.2014	14.06.2014	681601	10	1100	Cash	Rights Issue to Kotak Mahindra Bank Ltd.	4641717	46417170	742945090	
30.06.2015	27.06.2015	526316	10	1320	Cash	Rights Issue to Kotak Mahindra Bank Ltd.	5168033	51680330	689473960	
31.03.2018	27.02.2018	454545	10	2200	Cash	Rights Issue to Kotak Mahindra Bank Ltd.	5622578	53225780	995453550	

iv. DETAILS OF ACQUISITION OR AMALGAMATION IN THE LAST 1 YEAR:

None

v. DETAILS OF ANY REORGANIZATION OR RECONSTRUCTION IN THE LAST 1 YEAR:

None

d. DETAILS OF THE SHAREHOLDING OF THE COMPANY AS ON September 30, 2020:

i. SHAREHOLDING PATTERN OF THE COMPANY AS ON September 30, 2020

Sr. No	Particulars	Total No of Equity Shares	No of Shares in demat form	Total Shareholding as % of total no of equity shares
1	Kotak Mahindra Bank Limited (along with KMBL nominees)	5,622,578	-	100

ii. LIST OF TOP TEN HOLDERS OF EQUITY SHARES OF THE COMPANY AS ON September 30, 2020:

Sr. No	Particulars	Total No of Equity Shares	No of Shares in demat form	Total Shareholding as % of total no of equity shares
1	Kotak Mahindra Bank Limited (along with KMBL nominees)	5,622,578	-	100

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

e. DETAILS REGARDING THE DIRECTORS OF THE COMPANY:

i. DETAILS OF CURRENT DIRECTORS OF THE COMPANY:

Name	Designation	DIN	Date of Birth	Address	Director of the Company since	Details of other directorship
Mr. Uday Kotak	Chairman	00007467	15/3/1959	62, NCPA Apartments, Dorabjee Tata Marg, Nariman Point, Mumbai – 400 021.	1/10/2013	<ul style="list-style-type: none"> - Kotak Mahindra Bank Limited - Kotak Mahindra Asset Management Company Limited - Kotak Mahindra Capital Company Limited - Kotak Mahindra Life Insurance Company Limited (earlier known as Kotak Mahindra Old Mutual Life Insurance Limited) - Kotak Mahindra Prime Limited - The Mahindra United World College of India –Governing member (section 25 company) - Indian Council for research on International Economic Relations-Member Board of Governors - The Anglo Scottish Educaion Society (Cathedral & John Connon School) - Member Board of Governors - Infrastructure Leasing And Financial Services Limited
Mr. Arvind Kathpalia	Director	02630873	19-3-1958	Flat No. 24 12 th Floor Sonmarg, 67B Napean Sea Road, Mumbai 40006	01/04/2018	<ul style="list-style-type: none"> - Kotak Infrastructure Debt Fund Ltd (Formerly known as Kotak Forex Brokerage Limited) - Kotak Mahindra Prime Ltd

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Mr. K.V. S. Manian	Director	00031794	05/10/1961	31/32, Solitaire, Central Avenue Road, Santacruz (West), Mumbai – 400054	21/4/2014	- Kotak Mahindra Capital Company Limited - Kotak Securities Limited - Kotak Infrastructure Debt Fund Limited (Formerly known as Kotak Forex Brokerage Limited)
Mr. Paritosh Kashyap	Non-Executive Director	07656300	05/10/1968	Vervian, A/2202, Mahindra Eminente, S V Road Near Patkar College, Goregaon (West) Mumbai - 400062	09/12/2016	
Mr. Chandrashekhar Shathe	Independent Director	00017605	01/09/1950	C-10, Dattaguru co-op Housing Society, Deonar Village Road, Deonar, Mumbai - 400 088	30/3/2015 Reappointed on 30 th March, 2020	- Kotak Mahindra Prime Limited - Kotak Mahindra Trustee Company Limited - Kotak Mahindra Trusteeship Services Limited - Infinitum Productions Private Limited - BSS Microfinance Limited
Mrs. Padmini Khare Kaicker	Independent Director	00296388	15/04/1965	107 Cumbala Crest, 42, Peddar Road, Mumbai-400026	17/08/2015	- Tata Cleantech Capital Limited - Rallis India Limited - B. K. Khare & Co. Chartered Accountants (Managing Partner) - M&M ESOP Trust – Trustee - Kashinath Charitable Trust – Trustee - Adyatmik Pratishtan – Trustee - Tata Chemicals Limited -Mumbai Mobile Creches -Tata Trustee Company Limited

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

ii. DETAILS OF CHANGE IN DIRECTORS SINCE LAST THREE YEARS AS ON 30.09.2020:

Name	Designation	DIN	Date of Appointment/ Resignation	Director of the Company since (in case of resignation)	Remark
Mr. Uday Kotak	Director	00007467	1/10/2013		
Mr. Dipak Gupta	Director	00004771	1/4/2018	2/3/2000	
Ms. Shanti Ekambaram	Director	00004889	21/4/2014	1/10/2013	
Ms. Shanti Ekambaram	Director	00004889	17/08/2015	30/03/2015	
Mr. Arvind Kathpalia	Director	02630873	30/3/2015	1/10/2013	
Mr. Arvind Kathpalia	Director	02630873	9/12/2016	17/08/2015	
Mr. C. Jayaram	Director	00012214	1/10/2013	14/11/2005	
Mr. Jaimin Bhatt	Director	00003657	1/10/2013	23/12/2002	
Mr. Narayan S. A.	Director	00007404	1/10/2013	09/04/2010	
Mr. Sachin Samant	Director	06373077	1/10/2013	05/09/2012	
Mr. Jaideep Hansraj	Director	02234625	30/3/2015	18/6/2008	
Mr. K.V. S. Manian	Director	00031794	21/4/2014		
Mr. Chandrashekhhar Sathe	Director	00017605	30/3/2015		
Mr. Srikar Baljekar	Director	01880087	17/08/2015	30/3/2015	
Ms. Padmini Khare Kaicker	Director	00296388	17/08/2015		
Mr. Paritosh Kashyap	Managing Director	07656300	09/12/2016		
Mr. Paritosh Kashyap	Managing Director	07656300	01/05/2019	09/12/2016	
Mr. Dipak Gupta	Director	00004771	01/04/2018	2/3/2000	
Mr. Arvind Kathpalia	Director	02630873	01/04/2018		

f. DETAILS REGARDING THE AUDITORS OF THE COMPANY:

i. DETAILS OF THE AUDITORS OF THE COMPANY

Name	Address	Auditor Since
Price Waterhouse Chartered Accountant LLP	252 Veer Savarkar Marg, Opp. Shivaj Park, Dadar, Mumbai 400 028, India.	April 01 , 2017

ii. Details of change in auditor since last three years:

As per second provision to Section 139(2) of the Companies Act, 2013, (the Act), a transition period of three years from the commencement of the Act was provided to appoint a new auditor if the existing auditor's firm had completed two terms of five consecutive years. Consequently, the transition period of three years concluded 31-March-2017 and M/s. V.C. Shah & Co., Chartered Accountants, Mumbai, retire on the conclusion of ensuing Twenty Ninth Annual General Meeting (AGM). Subsequently Price Waterhouse Chartered Accountant LLP is appointed as Auditor since April 01 , 2017.

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

g. DETAILS OF BORROWINGS OF THE COMPANY, AS ON September 30, 2020:

i. DETAILS OF SECURED LOAN FACILITIES:-

Lender's name	Type of facility	Amt sanctioned (In crs)	Principal Amt outstanding (In crs)	Repayment date/Schedule	Security
State Bank of India	CC/WCDL	400	NIL	N.A.	Refer Note 1 below
Indian Bank	CC/WCDL	200	NIL	N.A.	Refer Note 1 below
Punjab National Bank	CC/WCDL	150	NIL	N.A.	Refer Note 1 below
HDFC Bank Limited	CC/WCDL	200	NIL	N.A.	Refer Note 1 below
Kotak Mahindra Bank Ltd	CC/WCDL/Term Loan	600	550	N.A.	Refer Note 1 below
Oriental Bank Of Commerce	CC/WCDL	150	NIL	N.A.	Refer Note 1 below

Note 1: The Facilities and all monies due from Kotak Mahindra Investments Limited shall be secured by either a first parri passu charge over the Borrower's Assets or Cash Collateral

ii. DETAILS OF UNSECURED LOAN FACILITIES: None

iii. DETAILS OF NCDs (as on September 30th, 2020)

Debenture series	Tenor	Coupon / XIRR	Amount (In crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security
LDD/2015-16/1582	3,653	9.0000%	50.00	31-Dec-15	31-Dec-25	CRISIL/ICRA	Unsecured	
LDD/2016-17/2145	1,803	8.6000%	9.10	30-Jun-16	07-Jun-21	CRISIL	Secured	Ref Note 1
LDD/2016-17/2672	3,650	8.3500%	8.00	20-Dec-16	18-Dec-26	CRISIL & ICRA	Unsecured	
LDD/2016-17/2673	3,650	8.3500%	2.00	20-Dec-16	18-Dec-26	CRISIL & ICRA	Unsecured	
LDD/2016-17/2674	3,650	8.3500%	5.00	20-Dec-16	18-Dec-26	CRISIL & ICRA	Unsecured	
LDD/2016-17/2675	3,650	8.3500%	3.00	20-Dec-16	18-Dec-26	CRISIL & ICRA	Unsecured	
LDD/2016-17/2676	3,650	8.3500%	2.00	20-Dec-16	18-Dec-26	CRISIL & ICRA	Unsecured	
LDD/2016-17/2662	3,650	8.3500%	30.00	20-Dec-16	18-Dec-26	CRISIL & ICRA	Unsecured	
LDD/2016-17/2925	3,652	8.5500%	100.00	24-Mar-17	24-Mar-27	CRISIL & ICRA	Unsecured	
LDD/2018-19/4493	1,062	9.5000%	6.60	19-Oct-18	15-Sep-21	CRISIL	Secured	Ref Note 2
LDD/2018-19/4494	1,062	9.5000%	8.00	19-Oct-18	15-Sep-21	CRISIL	Secured	Ref Note 2
LDD/2018-19/4495	1,062	9.5000%	36.50	19-Oct-18	15-Sep-21	CRISIL	Secured	Ref Note 2
LDD/2018-19/4496	1,062	9.5000%	13.00	19-Oct-18	15-Sep-21	CRISIL	Secured	Ref Note 2
LDD/2018-19/4681	1,231	9.5000%	28.50	22-Nov-18	06-Apr-22	CRISIL	Secured	Ref Note 2
LDD/2018-19/4989	1,122	8.8500%	25.80	11-Mar-19	06-Apr-22	CRISIL	Secured	Ref Note 2
LDD/2018-19/4990	1,122	8.8500%	5.20	11-Mar-19	06-Apr-22	CRISIL	Secured	Ref Note 2
LDD/2018-19/4991	1,122	8.8500%	2.70	11-Mar-19	06-Apr-22	CRISIL	Secured	Ref Note 2
LDD/2018-19/4992	1,122	8.8500%	9.10	11-Mar-19	06-Apr-22	CRISIL	Secured	Ref Note 2
LDD/2018-19/5012	731	8.8431%	200.00	18-Mar-19	18-Mar-21	CRISIL	Secured	Ref Note 2

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

LDD/2018-19/5037	676	8.4500%	58.80	25-Mar-19	29-Jan-21	CRISIL	Secured	Ref Note 2
LDD/2018-19/5056	775	8.5500%	55.00	29-Mar-19	12-May-21	CRISIL	Secured	Ref Note 2
LDD/2018-19/5057	775	8.5500%	10.00	29-Mar-19	12-May-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5128	731	8.3323%	91.70	26-Apr-19	26-Apr-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5175	727	8.5108%	50.00	03-May-19	29-Apr-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5176	567	8.4621%	25.00	10-May-19	27-Nov-20	CRISIL	Secured	Ref Note 2
LDD/2019-20/5164	733	8.5500%	30.00	10-May-19	12-May-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5177	811	8.6308%	75.00	10-May-19	29-Jul-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5178	806	8.6308%	50.00	15-May-19	29-Jul-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5179	897	8.7000%	60.00	15-May-19	28-Oct-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5180	897	8.7000%	15.00	15-May-19	28-Oct-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5181	1,057	8.7000%	9.00	15-May-19	06-Apr-22	CRISIL	Secured	Ref Note 2
LDD/2019-20/5201	551	8.4364%	136.00	22-May-19	23-Nov-20	CRISIL	Secured	Ref Note 2
LDD/2019-20/5221	1,096	8.5088%	75.00	30-May-19	30-May-22	CRISIL	Secured	Ref Note 2
LDD/2019-20/5222	1,125	8.3500%	17.00	30-May-19	28-Jun-22	CRISIL	Secured	Ref Note 2
LDD/2019-20/5250	783	8.6308%	25.00	07-Jun-19	29-Jul-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5251	874	8.3500%	9.00	07-Jun-19	28-Oct-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5340	776	8.3000%	50.00	12-Jul-19	26-Aug-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5346	552	8.1767%	200.00	18-Jul-19	20-Jan-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5467	699	7.5000%	24.00	27-Sep-19	26-Aug-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5508	639	8.6308%	50.00	29-Oct-19	29-Jul-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5512	639	8.6308%	48.00	29-Oct-19	29-Jul-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5513	639	8.6308%	100.00	29-Oct-19	29-Jul-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5509	730	7.5000%	11.00	29-Oct-19	28-Oct-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5510	819	7.5900%	25.00	29-Oct-19	25-Jan-22	CRISIL	Secured	Ref Note 2
LDD/2019-20/5552	741	7.3100%	50.00	15-Nov-19	25-Nov-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5615	675	7.7000%	5.00	23-Dec-19	28-Oct-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5616	675	7.7000%	25.00	23-Dec-19	28-Oct-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5614	729	7.7100%	75.00	23-Dec-19	21-Dec-21	CRISIL	Secured	Ref Note 2
LDD/2019-20/5652	784	7.4500%	25.00	03-Jan-20	25-Feb-22	CRISIL	Secured	Ref Note 3
LDD/2019-20/5653	784	7.4500%	10.00	03-Jan-20	25-Feb-22	CRISIL	Secured	Ref Note 3
LDD/2019-20/5694	455	8.5108%	40.00	30-Jan-20	29-Apr-21	CRISIL	Secured	Ref Note 3
LDD/2019-20/5695	455	8.5108%	10.00	30-Jan-20	29-Apr-21	CRISIL	Secured	Ref Note 3
LDD/2019-20/5696	637	7.3500%	30.00	30-Jan-20	28-Oct-21	CRISIL	Secured	Ref Note 3
LDD/2019-20/5724	402	8.8431%	10.00	10-Feb-20	18-Mar-21	CRISIL	Secured	Ref Note 3
LDD/2020-21/6081	738	5.4000%	200.00	17-Aug-20	25-Aug-22	CRISIL	Secured	Ref Note 3
LDD/2020-21/6135	736	5.1800%	75.00	08-Sep-20	14-Sep-22	CRISIL	Secured	Ref Note 3
LDD/2020-21/6194	751	5.3000%	75.00	21-Sep-20	12-Oct-22	CRISIL	Secured	Ref Note 3
LDD/2020-21/6195	751	5.3000%	50.00	21-Sep-20	12-Oct-22	CRISIL	Secured	Ref Note 3
LDD/2020-21/6197	751	5.3000%	50.00	21-Sep-20	12-Oct-22	CRISIL	Secured	Ref Note 3
LDD/2020-21/6196	751	5.3000%	125.00	21-Sep-20	12-Oct-22	CRISIL	Secured	Ref Note 3
LDD/2020-21/6192	751	5.3000%	100.00	21-Sep-20	12-Oct-22	CRISIL	Secured	Ref Note 3

Notes:

1.The Debenture shall be secured by way of first pari-passu charge in terms of the registered Debenture Trust Deed cum Deed of Mortgage dated August 10, 2015 and Deed of Hypothecation dated August 10, 2015 on :-

Flat No.F/401, Bhoomi Classic, Link Road, Opposite Life Style Malad (West) Mumbai 400064 measuring 340 sq.ft. (built up) situated at C.T.S. No. 1406G – 1/B, at village Malad, Taluka Borivali, Malad (West) Mumbai 400064 within the registration district of Bombay City and Bombay Suburban in the state of Maharashtra, and Moveable Properties of the company.

2. The Debenture shall be secured by way of first pari-passu charge in terms of the registered Debenture Trust Deed cum Deed of Mortgage dated October 03, 2018 and Deed of Hypothecation dated October 03, 2018 on :-

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Flat No.F/401, Bhoomi Classic, Link Road, Opposite Life Style Malad (West) Mumbai 400064 measuring 340 sq.ft. (built up) situated at C.T.S. No. 1406G – 1/B, at village Malad, Taluka Borivali, Malad (West) Mumbai 400064 within the registration district of Bombay City and Bombay Suburban in the state of Maharashtra, and Moveable Properties of the company.

3. The Debenture shall be secured by way of first pari-passu charge in terms of the registered Debenture Trust Deed cum Deed of Mortgage dated October 03, 2019 and Deed of Hypothecation dated October 03, 2019 on :-

Flat No.F/401, Bhoomi Classic, Link Road, Opposite Life Style Malad (West) Mumbai 400064 measuring 340 sq.ft. (built up) situated at C.T.S. No. 1406G – 1/B, at village Malad, Taluka Borivali, Malad (West) Mumbai 400064 within the registration district of Bombay City and Bombay Suburban in the state of Maharashtra, and Moveable Properties of the company.

iv. LIST OF TOP 10 DEBENTURE HOLDERS (as on 30th September, 2020)

Sr. No.	Name of NCD Holders	Amount (Rs. In Crs)
1	ICICI Prudential Mutual Fund	373.60
2	Wipro Ltd	325.00
3	Serum Institue of India Pvt Ltd	250.00
4	IIFL Wealth Finance Ltd	209.60
5	Kotak Securities Ltd	180.00
6	Aditya Birla Mutual Fund	125.00
7	Wipro Enterprises Pvt Ltd	115.00
8	HDFC Bank Ltd	100.00
9	ICICI Securities PD Ltd	90.00
10	Axis Mutual Fund	86.70

v THE AMOUNT OF CORPORATE GUARANTEE ISSUED: None

2

i. DETAILS OF COMMERCIAL PAPER (as on as on 30th September, 2020)

Maturity Date	Maturity Value(Rs In crs)
23-10-2020	175.00
30-10-2020	100.00
06-11-2020	75.00
20-11-2020	125.00
11-12-2020	100.00
23-12-2020	75.00
29-12-2020	45.00
21-01-2021	125.00
27-01-2021	150.00
28-01-2021	150.00
04-02-2021	110.00
19-02-2021	15.00
23-03-2021	50.00

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

- i. DETAILS OF REST OF THE BORROWING (hybrid debt like FCCB, Optionally Convertible Debentures) as on September 30th, 2020: None
- ii. DETAILS OF ALL DEFAULTS AND DELAY IN PAYMENTS OF INTEREST AND PRINCIPAL OF ANY KIND OF TERM LOANS, DEBT SECURITIES AND OTHER FINANCIAL INDEBTEDNESS INCLUDING CORPOTATE GUARANTEE ISSUED BY THE COMPANY, IN THE PAST 5 YEARS:

Interest amount of Rs 2.08 crs due on rated Non-Convertible debenture (Series - KMIL/2016-17/014) was paid on next business day i.e. July 31, 2017 instead of July 28, 2017 due to an operational error

- iii. DETAILS OF ANY OUTSTANDING BORROWINGS TAKEN / DEBT SECURITIES ISSUED WHERE TAKEN/ISSUED
 - (i) FOR CONSIDERATION OTHER THAN CASH, WHETHER IN WHOLE OR PART - NIL
 - (ii) AT A PREMIUM OR DISCOUNT:

Details of NCD Issued at Premium:

Debenture series	Tenor	Coupon	Amount (In crs)	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured
LDD/2019-20/5178	806	8.63%	50	15-May-19	29-Jul-21	CRISIL	Secured
LDD/2019-20/5250	783	8.63%	25	07-Jun-19	29-Jul-21	CRISIL	Secured
LDD/2019-20/5467	699	7.50%	24	27-Sep-19	26-Aug-21	CRISIL	Secured
LDD/2019-20/5508	639	8.63%	50	29-Oct-19	29-Jul-21	CRISIL	Secured
LDD/2019-20/5512	639	8.63%	48	29-Oct-19	29-Jul-21	CRISIL	Secured
LDD/2019-20/5513	639	8.63%	100	29-Oct-19	29-Jul-21	CRISIL	Secured
LDD/2019-20/5694	455	8.51%	40	30-Jan-20	29-Apr-21	CRISIL	Secured
LDD/2019-20/5695	455	8.51%	10	30-Jan-20	29-Apr-21	CRISIL	Secured
LDD/2019-20/5724	402	8.84%	10	10-Feb-20	18-Mar-21	CRISIL	Secured

(iii) IN PURSUANCE OF AN OPTION AS ON September 30th, 2020 - NIL

The Issuer has issued the following securities at a premium as on September 30th, 2020:

Nil.

h. DETAILS OF PROMOTERS OF THE COMPANY:

i. DETAILS OF PROMOTER HOLDING IN THE COMPANY AS ON September 30, 2020:

Sr. No.	Name of the Shareholders	Total No. of Equity Shares	No. of shares in demat form	Total shareholding as % of total no of equity shares	No of shares pledged	% of shares pledged with respect to shares owned
1	Kotak Mahindra Bank Limited (along with KMBL nominees)	5,622,578		100%	-	-
		5,622,578				

i. DETAILED AUDITED FINANCIAL INFORMATION FOR LAST THREE YEARS:
The detailed Profit and Loss statement, Balance Sheet and Auditor's Report is available at <https://kmil.co.in/annual-reports.html>

j. LATEST AUDITED YEARLY FINANCIAL INFORMATION:

Balance Sheet

(Rs in lakhs)

Particulars	Note No.	As at September 30th, 2020	As at March 31st, 2020	As at March 31st, 2019
ASSETS				
Financial assets				
Cash and cash equivalents	2	9,670.67	1,58,990.51	27,418.60
Bank Balance other than cash and cash equivalents	3	1,545.39	1,497.07	22,798.78
Receivables				
(I) Trade receivables	4(A)	0.25	58.78	539.70
(II) Other receivables	4(B)	294.05	382.25	181.56
Loans	5	5,20,150.59	5,35,036.55	8,74,210.27
Investments	6	1,17,308.95	83,185.13	1,00,948.93
Other Financial assets	7	196.22	197.71	110.15
Total financial assets		6,49,166.12	7,79,348.00	10,26,207.99
Non-financial assets				
Current Tax assets (Net)	30	1,366.67	995.19	472.90
Deferred Tax assets (Net)	30	3,429.87	2,911.86	2,656.84
Property, Plant and Equipment	8	165.5	218.75	198.72
Intangible assets under development	9	0.90	333.43	6.00
Other intangible assets	10	314.14	18.82	16.23
Other Non-financial assets	11	230.55	241.68	311.22
Total Non-financial assets		5,507.63	4,719.73	3,661.91
Total Assets		6,54,673.75	7,84,067.73	10,29,869.90
LIABILITIES AND EQUITY				
LIABILITIES				
Financial liabilities				
Derivative financial instruments	12	5,644.9	5,441.02	-
Payables	13			
(I) Trade payables				
(i) total outstanding dues of creditors other than micro enterprises and small enterprises		726.38	2,834.80	389.77
(II) Other payables				
(i) total outstanding dues of creditors other than micro enterprises and small enterprises		513.38	1,440.75	517.95
Debt securities	14	2,57,687.57	3,06,140.54	2,97,777.68
Borrowings (Other than Debt Securities)	15	1,73,566.62	2,63,996.56	5,49,826.27
Subordinated Liabilities	16	21,105.01	20,241.93	20,239.09
Total financial liabilities		4,59,243.86	6,00,095.60	8,68,750.76
Non-Financial liabilities				
Current tax liabilities (Net)	30	2,639.35	852.90	1,651.85
Provisions	17	595.89	676.18	696.94
Other non-financial liabilities	18	510.15	755.02	1,310.30
Total Non-financial liabilities		3,745.39	2,284.10	3,659.09
EQUITY				
Equity Share Capital	19	562.26	562.26	562.26
Other equity	20	1,91,122.24	1,81,125.77	1,56,897.79
Sub total		1,91,684.50	1,81,688.03	1,57,460.05
Total Liabilities and equity		6,54,673.75	7,84,067.73	10,29,869.90

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

EQUITY AND LIABILITIES	As at 31st March 2018 Rs. in lakhs
1. Shareholders' Funds	
(a) Share Capital	562.26
(b) Reserves and Surplus	137,689.59
2. Non-current Liabilities	
(a) Long-Term Borrowings	85,704.46
(b) Other Long Term Liabilities	67.90
(c) Long-Term Provisions	1,234.54
3. Current Liabilities	
(a) Short-Term Borrowings	548,712.45
(b) Trade Payables	1,089.45
(c) Other Current Liabilities	104,314.96
(d) Short-Term Provisions	3,863.68
TOTAL	883,239.29

ASSETS	
1. Non-Current Assets	
(a) Property , Plant and Equipment	74.80
(b) Intangible Assets	21.11
(c) Non-Current Investments	9778.80
(d) Deferred Tax Assets (net)	1297.70
(e) Long-Term Loans and Advances	219168.04
(f) Other non-current assets	114.78
2. Current Assets	
(a) Current Investments	68,413
(b) Trade Receivables	1,481.24
(c) Cash and Bank Balances	36,055.00
(d) Short-Term Loans and Advances	538,045.79
(e) Other current assets	8,789.03
TOTAL	883,239.29

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Statement of profit and loss

(Amount in lakhs)

	Particulars	Note no.	For the period ended Sept 30th, 2020	For the year ended March 31st, 2020	For the year ended March 31st, 2019
	REVENUE FROM OPERATIONS				
(i)	Interest income	21	37,530.71	1,00,340.39	91,440.80
(ii)	Dividend income	22	-	340.29	125.94
(iii)	Fees and commission income	23	229.07	427.81	327.89
(iv)	Net gain/(loss) on financial instruments measured on fair value	24	1,407.46	2,827.40	3,728.04
(v)	Others		7.61	96.35	325.41
(I)	Total revenue from operations		39,174.85	1,04,032.24	95,948.08
(II)	Other income	25	113.87	1,040.20	210.28
(III)	Total income (I + II)		39,288.73	1,05,072.44	96,158.36
	EXPENSES				
(i)	Finance costs	26	17,154.29	59,897.09	57,113.96
(ii)	Impairment on financial instruments	27	5,767.58	5,580.46	2,614.31
(iii)	Employee Benefits expenses	28	1,567.46	3,026.04	2,726.57
(iv)	Depreciation, amortization and impairment	8 & 9	85.41	93.73	88.00
(v)	Other expenses	29	1,319.01	3,116.06	2,775.94
(IV)	Total expenses		25,893.75	71,713.38	65,318.78
(V)	Profit/(loss) before tax		13,394.98	33,359.06	30,839.58
(VI)	Tax expense	30			
	(1) Current tax		(4,173.86)	(9,459.99)	(11,294.93)
	(2) Deferred tax		721.56	236.94	513.36
	Total tax expense (1+2)		(3,452.30)	(9,223.05)	(10,781.57)
(VII)	Profit/(loss) for the year (V+VI)		9,942.67	24,136.01	20,058.01
(VIII)	Other comprehensive income				
	(A) Items that will not be reclassified to profit or loss				
	(i) Remeasurements of the defined benefit plans		(5.61)	(19.87)	(45.57)
	(ii) Income tax relating to above items		1.41	5.00	15.93
	Total (A)		(4.20)	(14.87)	(29.64)
	(B) Items that will be reclassified to profit or loss				
	(i) Debt Instruments through Other Comprehensive Income		-	(37.44)	(727.17)
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	13.09	254.10
	Total (B)		-	(24.35)	(473.07)
	Other comprehensive income (A + B)		(4.20)	(39.22)	(502.71)
(IX)	Total Comprehensive Income for the year (VII+VIII)		9,938.47	24,096.79	19,555.30
(X)	Earnings per equity share - Basic and Diluted (Rs.)	31	562.26	429.27	356.74
	Significant Accounting Policies and Notes on Accounts	1			

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Statement of Profit and Loss

	For the period ended 31st March 2018 Rs. in lakhs
REVENUE	
Revenue from Operations	80,008.27
Other Income	11,352.45
TOTAL REVENUE	91,360.72
EXPENSES	
Employee Benefits Expense	2,640.10
Interest and Finance Costs	49,137.37
Depreciation and Amortisation expense	70.57
Other Expenses	2,848.35
TOTAL EXPENSES	54,696.39
Profit before Tax	36,664.33
Tax Expense :	
Current Tax	
- Pertaining to profit for the current year	(12,450.69)
- Adjustment of tax relating to earlier periods	0
Deferred Tax	283.52
Profit for the Year	24,497.16

k. ANY MATERIAL EVENT/DEVELOPMENT OR CHANGE AT THE TIME OF ISSUE OR SUBSEQUENT TO THE ISSUE WHICH MAY AFFECT THE ISSUE OR THE INVESTOR'S DECISION TO INVEST/ CONTINUE TO INVEST IN THE DEBT SECURITIES:

1. Refer RISK FACTORS on Page No. 3

m. NAME OF THE DEBENTURE TRUSTEE:

The Debentures are being issued on a private placement basis. IDBI Trustee Services Limited has given their consent to the Issuer vide their letter dated December 22, 2020 for their name to be used as Trustee for the Debenture holders in relation to the Issue. Such letters may further be procured for each tranche.

n. RATING RATIONALE (S) ADOPTED BY THE RATING AGENCIES:

The Issuer will be obtaining Short Term, and Long Term Ratings as may be applicable from Rating Agencies from time to time. Rating of the respective issues will be informed to the investors in the respective Term Sheets.

Credit ratings obtained by the company are as follows:

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Credit Rating	Rating Agency	Term
A1+	CRISIL	Short Term
A1+	ICRA	Short Term
A1+	India Ratings	Short Term
AAA/Stable	CRISIL	Long Term (Non - Convertible Debentures and Bonds)

KMIL's short term borrowing program has been assigned "A1+" by CRISIL, "A1+" by ICRA & "A1+" by India Rating & Research. This has been reaffirmed vide their letter dated 02nd February 2021 CRISIL; 03rd February 2021 ICRA and 04th February 2021 India rating & Research respectively.

KMIL's long term borrowing program for Non-Convertible Debentures and Bonds has been assigned "AAA/Stable" by CRISIL vide letter dated 02nd February 2021

KMIL Market Link Debentures have been assigned CRISIL PP-MLD AAAr/Stable vide their letter dated 02nd February 2021

Rating Symbols:

A1+	Very strong degree of safety regarding timely payment of financial obligations on the instrument.
CRISIL AAA/Stable	Very High degree of safety regarding timely payment of financial obligations on the instrument.

The rating rationale of CRISIL shall be attached as Annexure III with this document and shall form an integral part of this document.

o. SECURITY BACKED BY A GUARANTEE OR LETTER OF COMFORT:

None

p. CONSENT LETTER FROM THE DEBENTURE TRUSTEE:

Consent letter dated December 22, 2020.

q. NAMES OF THE RECOGNISED STOCK EXCHANGES WHERE SECURITIES ARE PROPOSED TO BE LISTED:

The series/tranche of Debentures which are proposed to be listed shall be listed on the WDM segment of the BSE. The Issuer shall comply with the requirements of the listing agreement for debt securities to the extent applicable to it on a continuous basis. The in-principle approval of the BSE has been obtained in this regard.

r. OTHER DETAILS:

i. Creation of Debenture Redemption Reserve (DRR) as stipulated in the Debenture Trust Deed/Companies Act, 2013/SEBI Guidelines:

No DRR is required in case of privately placed debentures for NBFCs registered with RBI under Section 45 IA of the RBI (Amendment) Act, 1997, in terms of rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 under the Companies Act 2013.

ii. Issue/instrument specific regulations:

The Debentures being offered are being issued on private placement basis and shall be subject, inter alia, to the terms of this Shelf Disclosure Document, Term Sheet, the application form, the Memorandum and Articles of Association of the Company, the provisions of the Companies Act, 2013 and the applicable guidelines with respect to Private Placement issuances

The shareholders resolution passed at the Extraordinary General Meeting of the Company held on EGM dated July 28, 2020 & the Board Resolution dated June 24, 2020 authorizes the issuances of Non-Convertible Debenture.

Names and Designations of the officials authorized to issue the offer document:

Sr. No.	Signatories	Designation
1	Any directors of the Company	Directors
2	Mr. Amit Bagri	Chief Executive Officer (CEO)
3	Mr. Deepak Goel	Chief Financial Officer (CFO)
4	Mr. Jignesh Dave	Company Secretary
5	Mr. Deven Shah	Chief Risk Officer (CRO)
6	Mr Rohit Singh	Senior Vice President
7	Mr. Shailendra Sabhnani	Vice President
8	Mr Sandip Todkar	Vice President
9	Mr Rohit Murakara	Vice President
10	Mr.Hiren Vora	Vice President
11	Ms Priyanka Goyal	Vice President
12	Mr. VinodKumar Harwani	Chief Manager

iii. Procedure for Applications

Applications for the Debentures must be made in the prescribed application form, which would be attached with the respective Supplemental Memorandum(s) and must be completed in block letters in English by investors. Unless stated otherwise in the respective Supplemental Memorandum(s), completed application forms must be submitted as mentioned above. The issue price of the Debentures applied for under any series has to be paid along with the delivery of the fully completed and executed application form together with other applicable documents described below.

Unless stated otherwise in the respective Supplemental Memorandum(s), cheques / drafts may be drawn on any bank which is situated and is a member or sub-member of the Banker's Clearing House located at Mumbai, Calcutta, Chennai or New Delhi. Investors in centers which do not have any bank which is a member or sub-member of the Banker's Clearing House located at the above mentioned centers, will be required to make payments only through drafts payable at Mumbai or through Account Transfers or any other mode of transfer, at the cost of the investor. The Issuer assumes no responsibility for any applications / cheques / drafts lost in mail or transit.

iv. Eligible investors:

Only eligible investors who have been addressed through a communication directly by the Company can apply. No person who has not received a direct communication from the Company may apply in this Issue. Individual investors who are not covered under exemptions clauses of the Acceptance of Public Deposit Rules of RBI as applicable to NBFCs are not eligible to apply. There are no transfer restrictions in relation to the Debentures.

The following categories of investors may apply for the Bonds (not an exhaustive list), subject to fulfilling their respective investment norms by submitting all the relevant documents along-with the application form.

- Provident/ Superannuation/ Gratuity/ Pension Funds
- Commercial Banks, State/ Central Co-operative Banks, Urban Co-operative Banks, District Central Co-operative Banks, Development Co-operative Banks
- Insurance Companies.
- Mutual Funds
- Eligible Financial Institutions,
- Eligible Foreign Institutional Investors.
- Qualified Foreign Investors (QFIs)
- Companies

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

- Any other investor authorized to invest in the Debentures and any other investor registered as eligible participants on Electronic Book Bidding Platform (EBP)

All investors are required to comply with the relevant regulations/guidelines applicable to them for investing in the issue of Debentures.

v. Objects of the Issue:

To promote the formation and mobilization of capital, to manage capital, savings and investment, to carry on the business of a leasing Company, hire purchase company, finance company, to undertake all types of leasing and hire purchase business relating to all kinds of machinery, plant, equipment, vehicles, aircrafts, factories, rolling stock, moveable and immovable property, to arrange for leasing or hire purchase business, to undertake bills discounting business, to purchase, finance, discount, re-discount bills of exchange, to act as a discount and acceptance house, to arrange acceptance or co-acceptance of bills, to buy, sell, lease or finance the buying and selling and trading in immovable property, land, buildings, real estate, factories, to borrow, to lend, to negotiate loans, to transact business as promoters financiers, monetary agents, to borrow monies, to lend, to negotiate loans, to carry on the business of a company established with the object of financing industrial enterprises within the meaning of Section 370 of Companies Act, 1956, to invest the capital, or other funds of the company in purchase or acquisition of or rights in moveable and immovable property, to use the capital funds and assets of the Company as security for borrowing and acquisition of or rights in moveable and immovable property, or shares, stocks, debentures, debenture stock, bonds, mortgages, obligations, securities, or to finance their acquisition or lease or hire purchase, to raise or provide venture capital, to promote or finance the promotion of companies, to invest in, to underwrite, to manage the issue of and to invest and trade in the shares or other securities, of anybody corporate/corporations, to trade in derivatives, to undertake portfolio management, advisory, counseling and agency services, to undertake factoring, to purchase the book debts and receivables of companies or give credit against the same. To service the existing portfolio of lending against shares, units of mutual funds, bonds, government securities, and other securities; to provide overdraft facility/ margin financing to invest and trade in securities; to carry out the activity of financing initial public offerings and investing in mutual funds on behalf of investors; to trade in derivatives; to mobilise funds through various instruments from companies, banks, corporate bodies, non-banking financial companies, to engage in the activity of securitization of loan portfolio.

Further, the proceeds of the issue after meeting the expenditures of and related to the issue of such Debentures / instruments, if any, will be used for various financing activities of the Company, to repay existing debts of the Company and for business operations of the Company including capital expenditure, short term/long term working capital requirements and general corporate purposes of the Company. Further, the issue proceeds may be utilized/ Invested (as approved by the Board of the Company) in fixed deposits with banks, mutual funds units, etc.

vi. Application by Banks / FIs / FIIs / Corporate Bodies / Companies / Statutory Corporations / Trusts / Mutual Funds / Insurance Companies:

The following is an indicative list of documents to accompany an application

Applications by eligible Foreign Institutional Investors.

The application must be accompanied by copies of (i) Board Resolution authorizing investments and containing operating instructions or letter of authorization, if applicable or Power of Attorney, if applicable and (ii) specimen signatures of authorized signatories. (iii) Registration Certificate as may be applicable.

Applications by Corporate Bodies / Eligible Financial Institutions /Companies / Statutory Corporations / Trusts

The applications must be accompanied by copies of (i) Memorandum and Articles of Association / Trust Deed / proof of Constitution, as may be applicable (ii) Resolution authorizing investment and containing operating instructions; (iii) Specimen signatures of authorized signatories; (iv) Necessary certificate for claiming exemption from deduction of tax at source on interest on application money.

Application made by Mutual Funds / Insurance Companies

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

The application must be accompanied by copies of (i) SEBI Registration Certificate / IRDA Registration Certificate, as may be applicable. (ii) Authorized Signatories list containing operating instructions along with the specimen signatures and Power of Attorney forwarded by the custodian of the Mutual Fund/Insurance Company. (iii) Application form shall clearly indicate the name of the concerned scheme for which application is being made.

Application under Power of Attorney:

A certified true copy of the Power of Attorney or the relevant authority, as the case may be, along with the names and specimen signatures of all authorized signatories must be lodged along with the submission of the completed application form. Further modifications / additions in the Power of Attorney or authority should be delivered to the Issuer at the Corporate / Registered Office.

Permanent Account Number - PAN No:

The applicants should mention the Permanent Account Number allotted under Income Tax Act, 1961 or where the same has not been allotted, the GIR Number and the IT Circle/Ward/District should be mentioned in the prescribed application form. Applications which are not in compliance with the above requirement shall be liable to be rejected..

KYC (Know Your Customer) and FATCA KYC :

The applicants should submit the required KYC documents as prescribed by RBI along with FATCA KYC form (For investors, who do not have GIIN number) and the applications forms. Applications which are not in compliance with the above requirement shall be liable to be rejected.

Option to Subscribe:

The Company has made arrangements for issue and holding of Debentures in either physical or dematerialized form.

Impersonation:

Any person who:

makes in a fictitious name, an application to the Company for acquiring, or subscribing for any Debentures therein,
or

otherwise induces the Company to allot or register any transferor of Debentures therein to him or any other person in a fictitious name, shall be punishable under the extant laws

Basis of Allotment:

The Issuer has sole and absolute right to allot the Debentures to any applicant.

Procedure and Time of Schedule for Allotment and Issue of Certificates

Debentures would be allotted by such persons as are authorized by the Board of Directors of the Company from time to time. The Issuer will execute and dispatch / credit to the DP account of the allottee, the Letters of Allotment / Allotment advice in favour of the allottee's or Refund Letter along with refund amount, not later than seven working days after receipt of completed Application Form or the Date of Allotment, whichever is later. After completion of all legal formalities, the Issuer will issue the Debentures certificate(s) / credit the DP account of the allottees against surrender of the letter(s) of allotment within three month(s) of the Date of Allotment or such extended period, subject to obtaining the approvals, if any.

Issue of Allotment Letter(s) / Refund Order(s) and Interest in case of delay in Dispatch

The Issuer will execute and dispatch / credit to the DP account of the allottee the Letters of Allotment / Allotment advice in favour of the allottee's or Refund Letter along with refund amount, not later than seven working days after receipt of completed Application Form or the Date of Allotment, whichever is later. After completion of all legal formalities, the Issuer will issue the Debentures certificate(s) / credit the DP account of the allottee's against surrender of the letter(s) of allotment within three month(s) of the Date of Allotment or such extended period subject to obtaining the approvals, if any.

The Issuer agrees that it shall pay interest in accordance with provisions of the Companies Act, SEBI Guidelines, if there is a delay in dispatch of Allotment Letters / Refund Orders. The payment will be subject to deduction of tax at source at the rates prescribed under the provisions of the Income Tax Act, 1961 or any other statutory modification or re-enactment thereof.

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Dispatch of Refund Orders:

The Company shall ensure dispatch of Refund Orders by Registered Post / Courier / Hand Delivery and adequate funds for the purpose shall be made available.

Loss of Letters of Allotment / Certificates / Interest cheques / Refund Cheques

Loss of Letter of Allotment / Certificates / Interest cheques / Refund cheques should be intimated to the Company along with request for duplicate issue. Relevant statute and any other conditions as may be prescribed by the Company would govern the duplicate issue.

Trustees for the Debenture holders:

The Company has appointed IDBI Trustee Services Ltd as Trustee towards issue of Debentures. All the rights and remedies of the Debenture holders shall vest in and shall be exercised by the appointed Trustee without referring to the concerned Debenture holders. All investors are deemed to have irrevocably given their authority and consent to IDBI Trustee Services Ltd to act as their Trustee and for doing such acts and signing such documents to carry out their duty in such capacity. Any payment by the Company to the Trustee on behalf of the Debenture holders shall discharge the Company pro rata to the Debenture holders.

Resignation / Retirement of trustees shall be as per terms of the Trust deed entered into between the Company and the Trustee.

Register of Debenture holders:

The Company shall maintain Register of Debenture holders containing necessary particulars at its Registered office / Mumbai office.

Future Borrowings:

The Issuer shall be entitled, from time to time, to make further issue of Debentures, other debt securities (whether senior, pari passu or junior to the Debentures) and other instruments and securities to any person or persons including to the public or a section of the public and / or members of the Issuer and / or to raise further loans, advances and / or avail further financial and / or guarantee facilities from financial institutions, banks and / or any other person (s) without any further approval from or notice to the Debenture holders / Debenture Trustees.

Notices:

The notices, communications and writings to the Debenture holder(s) required to be given by the Issuer shall be deemed to have been given if sent by Registered Post / Courier / Hand delivery to the address of the Debenture holder(s) registered with the Company.

All notices, communications and writings to be given by the Debenture holder(s) shall be sent by Registered Post / Courier / Hand delivery to the Issuer at the Registered Office / Corporate office of the Company or to such persons at such address as may be notified by the Issuer, from time to time and shall be deemed to have been received on actual receipt.

s. Disclosures Pertaining to Wilful Defaulter

Name of the bank declaring the entity as a wilful defaulter: NA

The year in which the entity is declared as wilful defaulter: NA

Outstanding amount when the entity is declared as wilful defaulter: NA

Name of the entity declared as a wilful defaulter: NA

Steps taken, if any, for the removal from the list of wilful defaulter: NA

Other disclosures, as deemed fit by the Issuer in order to enable investors to take informed decisions: NA

Any other disclosure as specified by the board: NA

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

FORM NO PAS-4**PRIVATE PLACEMENT OFFER LETTER**

[(Pursuant to section 42 and rule14(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014]

The Private Placement Offer Letter shall contain the following:

1.GENERAL INFORMATION

- a. Name, address, website and other contact details of the company –refer Section A - point a (i) to (iii)
- b. Date of incorporation of the company – July 5, 1988
- c. Business carried on by the company with details of the branches – refer Point b of Section A
- d. Brief particulars of the management of the company – refer Section A - refer point b (ii)
- e. Names, addresses, DIN and occupations of the directors – refer Section A refer point e (i)
- f. Management’s perception of risk factors – refer Risk Factors on page no.3 & 4
- g. Details of default

Sr. No	Particulars	Amount	Duration of default	Present Status
i)	Statutory Dues			
ii)	Debentures and Interest Thereon			Interest amount of Rs 2.08 crs due on rated Non-Convertible debenture (Series - KMIL/2016-17/014) was paid on next business day i.e. July 31, 2017 instead of July 28, 2017 due to an operational error
iii)	Deposits and Interest Thereon			
iv)	Loan from any Bank or financial institution and Interest Thereon			

- h. Names, designation, address and phone number, email ID of the nodal/compliance officer of the company – refer Section A, point a (iii).

2.PARTICULARS OF THE OFFER

- a. Date of Board Resolution : June 24 , 2020.
- b. Date of resolution passed in the general meeting, authorizing the offer of securities July 28, 2020
- c. Kinds of securities offered and class of security: Please refer the ISSUE DETAILS on Section B- Point c
- d. Price at which the security is being offered including the premium: Please refer the ISSUE DETAILS on Section B- Point c
- e. Name and address of the valuer who performed valuation of the security offered :
Amol Sekhri Consultants Pvt. Ltd.
Ground Floor, Bandra Arcade, National Library Road, Opp. Railway Station,
Bandra West. Mumbai-400 050.
- f. Amount to be raised by way of securities : Please refer the ISSUE DETAILS on Section B- Point c
- g. Terms of raising of securities : Please refer the ISSUE DETAILS on Section B- Point c
- h. Proposed time schedule of the offer letter : Please refer the ISSUE DETAILS on Section B- Point c
- i. Purposes and objects of the offer: Purpose of the offer is mentioned in the issue details and for objects of the offer kindly refer point q (v).

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

- j. Contribution made by the Promoters or Directors to the current offer or furtherance to object : None
- k. Principle terms of assets charged as security:

The Debenture shall be secured by way of first pari-passu charge in terms of the registered Debenture Trust Deed cum Deed of Mortgage dated October 03, 2019 and deed of Hypothecation dated October 03, 2019 on:-

- (i) Flat No.F/401, Bhoomi Classic, Link Road, Opposite Life Style Malad (West) Mumbai 400064 measuring 340 sq.ft. (built up) situated at C.T.S. No. 1406G – 1/B, at village Malad, Taluka Borivali, Malad (West) Mumbai 400064 within the registration district of Bombay City and Bombay Suburban in the state of Maharashtra, and
- (ii) Moveable Properties.

The company shall maintain the asset cover ratio as agreed throughout the tenure of the Debenture outstanding.

3. DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATIONS ETC. :-

- i. There is no financial or other material interest of the directors, promoters or key managerial personnel in the offer.
- ii. Details of Litigation or Legal action:

There is no Litigation or Legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the company during the last three years immediately preceding the year of the circulation of the offer letter.

- iii. Remuneration of directors (during the current year and last three financial years)

Particulars	Amount In Lakhs			
	2019-20	2018-19	2017-18	2016-17
Remuneration to Directors				
-MD & CEO	244.77	377.74	348.40	246.56

- iv. Details of the related party transactions entered during the last three financial years immediately preceding the year of circulation of offer letter including loans made or, guarantees given or securities provided:

Particulars	March 31st, 2020 (Rs. In lakhs)
Holding Company	
-Kotak Mahindra Bank Limited	
Transactions during the year :	
FINANCE	
ESOP Expenses (Refer note 39)	131.19
Fixed Deposits Placed	2,51,015.08
Fixed Deposits Repaid	2,17,013.00
Interest Received on Fixed Deposits	212.35
OTHER RECEIPTS and PAYMENTS	
Demat Charges	5.07
Service Charges Received	50.40
Expense reimbursements paid	1,311.19

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Expense reimbursements received	6.88
Licence Fees paid	646.37
Referral Fees	71.63
IPA Fees paid	2.00
Employee Liability transfer out	115.24
Employee Liability transfer in	76.92
Asset transferred in	15.93
Asset transferred out	0.80
Balances outstanding as at the year end :	
FINANCE	
Balance in current account	22,034.46
Capital contribution from Parent	429.48
Term Deposits Placed	34,039.87
OTHER RECEIPTS and PAYMENTS	
Service charges payable	248.37
Service charges receivable	0.34
Referral Fees payable	
Demat Charges Payable	2.20
* During the year, 131.19 lakhs (March 31, 2018: 119.93 lakhs) was charged to the Company's statement of profit or loss in respect of equity-settled share-based payments transactions with a corresponding increase being made to the capital contribution to the Company by the Parent.	
Fellow Subsidiaries	
Transactions during the year :	
FINANCE	
Interest on Non Convertible Debentures	
-Kotak Securities Limited	1,556.95
Interest on Non Convertible Debentures	
-Kotak Mahindra Capital Company Ltd.	196.30
INVESTMENTS	
Inter Corporate Deposits issued	
-Kotak Mahindra Prime Limited	-
Inter Corporate Deposits repaid	
-Kotak Mahindra Prime Limited	-
Interest received on Inter Corporate Deposits	
-Kotak Mahindra Prime Limited	-
OTHER SECURITIES	
Service Charges Received	
-Kotak Mahindra Prime Limited	128.40
-Kotak Infrastructure debt fund	16.86
Sharing of Fee Income	
Kotak Mahindra Capital Company Limited	427.81
Brokerage paid	
-Kotak Securities Limited	67.66
Demat Charges paid	
-Kotak Securities Limited	0.32
License Fees Paid	
-Kotak Securities Limited	7.86
Insurance premium paid	
-Kotak Mahindra General Insurance Company Limited	1.54

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

-Kotak Mahindra Life Insurance Company Ltd.	2.57
Expense reimbursement from other company	
-Kotak Mahindra Prime Limited	0.13
-Kotak Securities Limited	
-Kotak Infrastructure Debt Fund Limited	3.13
Expense reimbursement to other company	
-Kotak Securities Limited	0.07
-Kotak Mahindra Capital Company Limited	6.41
Employee Liability transfer in	
-Kotak Mahindra Prime Limited	-
Employee Liability transfer out	
-Kotak Securities Limited	-
-Kotak Mahindra Prime Limited	-
-Kotak Mahindra Capital Company Limited	
-Kotak Infrastructure Debt Fund Limited	
Repayment of Interest accrued on NCDs Issued	
- Kotak Securities Limited	1,555.00
Interest Accrued on NCDs Issued	
- Kotak Securities Limited	1,556.92
-Kotak Mahindra Capital Company Limited	104.14
Issue of NCDs	
-Kotak Mahindra Capital Company Limited	4,883.98
Asset Transfer-out	
-Kotak Infrastructure Debt Fund Limited	0.71
-Kotak Mahindra Prime Limited	1.37
Balances outstanding as at the year end :	
FINANCE	
Non Convertible Debentures issued	
-Kotak Securities Limited	18,202.35
- Kotak Mahindra Capital Company Ltd	5,143.67
OTHER SECURITIES	
Outstanding Receivable	
-Kotak Securities Limited	374.18
OTHER RECEIPTS and PAYMENTS	
Demat charges payable	
-Kotak Securities Limited	0.22
Service charges Receivable	
-Kotak Mahindra Prime Limited	11.56
-Kotak Infrastructure Debt Fund Limited	1.49
Service charges Payable	
-Kotak Securities Limited	0.71
Payable – Others	
-Kotak Mahindra Prime Limited#	2,198.91
#'Transactions involving related party executed on instruction of customers or on their behalf are not treated as related party transactions and accordingly have not been shown under the category of 'Transaction during the year'.	
Insurance premium paid in advance	
-Kotak Mahindra General Insurance Company Limited	2.08
- Kotak Mahindra Life Insurance Company Ltd	3.5
Insurance premium capitalised	
-Kotak Mahindra General Insurance Company Limited	-
Receivable towards Fee sharing income	

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

-Kotak Mahindra Capital Company Limited	-
Associate Company/Joint Ventures	
Transactions during the year :	
OTHER RECEIPTS and PAYMENTS	
Recruitment expenses	
-Matrix Business Services India Pvt Limited	0
Dividend Income	
-Matrix Business Services India Pvt Limited	16.54
Balances outstanding as at the year end :	
INVESTMENTS	
Investments - Gross	
-Phoenix ARC Pvt Limited	6,100.50
-Matrix Business Services India Pvt Limited	-
Entities over which relative of director has significant influence	
-Kotak Commodity Services Private Limited	
-Aero Agencies Limited	-
Expenses on Corporate Social Responsibility	
-Kotak Education Foundation	39.00
Balances outstanding as at the year end :	
INVESTMENTS	
Investments – Gross	
-Business Standard Private Limited	0.20
COMMODITY DERIVATIVES	
Outstanding receivable	
-Kotak Commodity Services Private Limited	0.31
OTHER RECEIPTS and PAYMENTS	
Fees on travel tickets purchased	
- Aero Agencies Limited	5.15
Outstanding Payable	
-Aero Agencies Limited	-
Prepayment to Suppliers	
-Aero Agencies Limited	0.79
Relatives of Key Management Personnel (KMP)	
Sumant Kathpalia	
Transactions during the year :	
Loan given	-
Loan repaid	451.00
Interest received	34.11
Balance outstanding as at the year end :	
Loan	-

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Particulars	2018-19 (Rs In Lakhs)
I. Holding Company	
-Kotak Mahindra Bank Limited	
Transactions during the year :	
FINANCE	
Equity Shares Issuance	-
Fixed Deposits Placed	237,949.60
Fixed Deposits Repaid	248,289.12
Interest Received on Fixed Deposits	523.78
Corporate Bond purchased	-
Corporate Bond matured	-
Interest Received on Corporate Bond	-
OTHER RECEIPTS & PAYMENTS	
Demat Charges	4.26
Service Charges Received	50.40
Expense reimbursements paid	911.38
Expense reimbursements received	0.39
Licence Fees paid	632.24
Referral Fees	236.43
IPA Fees paid	1.19
Bank Charges	-
Employee Liability transfer out	6.55
Employee Liability transfer in	13.04
Asset transferred in	2.95
Balance outstanding as at the year end :	
FINANCE	
Balance in current account	24,312.76
Term Deposits Placed	37.74
OTHER RECEIPTS & PAYMENTS	
Service charges payable	77.79
Service charges receivable	4.52
Referral Fees payable	-
Demat Charges Payable	4.26
Deposit towards appointment of Director	-
II. Fellow Subsidiaries	
Transactions during the year :	
FINANCE	
Non Convertible Debentures issued	
-Kotak Securities Limited	-
Interest on Non Convertible Debentures	
-Kotak Securities Limited	1,555.50
Interest paid on Inter Corporate Deposits	
-Kotak Mahindra Prime Limited	-
Inter Corporate Deposits Borrowing	
-Kotak Mahindra Prime Limited	-
Inter Corporate Deposits Borrowing repaid	
Loan given	
-Kotak Infrastructure Debt Fund Limited	-

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Loan repaid	
-Kotak Infrastructure Debt Fund Limited	-
Interest Income received	
-Kotak Infrastructure Debt Fund Limited	-
INVESTMENTS	
Inter Corporate Deposits issued	
-Kotak Mahindra Prime Limited	18,800.00
Inter Corporate Deposits repaid	
-Kotak Mahindra Prime Limited	18,800.00
Interest received on Inter Corporate Deposits	
-Kotak Mahindra Prime Limited	21.53
OTHER SECURITIES	
Sales	
-Kotak Securities Limited	-
OTHER RECEIPTS & PAYMENTS	
Service Charges Received	
-Kotak Mahindra Prime Limited	128.40
-Kotak Infrastructure debt fund	15.00
Documentation charges received	
-Kotak Infrastructure Debt Fund Limited	-
Sharing of Fee Income	
Kotak Mahindra Capital Company Limited	268.26
Brokerage paid	
-Kotak Securities Limited	24.29
Demat Charges paid	
-Kotak Securities Limited	0.32
Service Charges Paid	
-Kotak Securities Limited	-
License Fees Paid	
-Kotak Securities Limited	7.86
Insurance premium paid	
-Kotak Mahindra General Insurance Company Limited	5.64
Expense reimbursement from other company	
-Kotak Mahindra Prime Limited	0.13
-Kotak Securities Limited	
-Kotak Infrastructure Debt Fund Limited	2.10
Expense reimbursement to other company	
-Kotak Securities Limited	-
-Kotak Mahindra Capital Company Limited	-
Employee Liability transfer in	
-Kotak Mahindra Prime Limited	10.37
Employee Liability transfer out	
-Kotak Securities Limited	5.98
-Kotak Mahindra Prime Limited	2.74
-Kotak Infrastructure Debt Fund Limited	
-Kotak Mahindra Capital Company Limited	0.72
-Kotak Investment Advisors Limited	-
Asset Transfer-out	
-Kotak Mahindra Prime Limited	-
-Kotak Infrastructure Debt Fund Limited	-
Balance outstanding as at the year end :	
FINANCE	

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Non Convertible Debentures issued	
-Kotak Securities Limited	18,200.93
OTHER SECURITIES	
Outstanding Receivable	
-Kotak Securities Limited	-
OTHER RECEIPTS & PAYMENTS	
Demat charges payable	
-Kotak Securities Limited	0.16
Service charges Receivable	
-Kotak Mahindra Prime Limited	11.51
-Kotak Infrastructure Debt Fund Limited	-
Service charges Payable	
-Kotak Securities Limited	6.77
-Kotak Infrastructure Debt Fund Limited	-
-Kotak Investment Advisors Limited	-
Insurance premium paid in advance	
-Kotak Mahindra General Insurance Company Limited	0.83
Insurance premium capitalised	
-Kotak Mahindra General Insurance Company Limited	2.98
Receivable towards Insurance paid	
-Kotak Mahindra General Insurance Company Limited	-
Receivable towards Fee sharing income	
-Kotak Mahindra Capital Company Limited	165.22
III. Associate Company/Others	
Transactions during the year :	
OTHER RECEIPTS & PAYMENTS	
Dividend received on investments	
-Matrix Business Services India Pvt Limited	-
Recruitment expenses	
-Matrix Business Services India Pvt Limited	0.01
Sale of investments	
-Matrix Business Services India Pvt Limited	-
Profit on sale of investments	
-Matrix Business Services India Pvt Limited	-
Balance outstanding as at the year end :	
INVESTMENTS	
Investments - Gross	
-Phoenix ARC Pvt Limited	6,100.50
-Matrix Business Services India Pvt Limited	185.50
IV. Entities over which relative of director has significant influence	
Transactions during the year :	
OTHER RECEIPTS & PAYMENTS	
Fees on travel tickets purchased	
-Aero Agencies Limited	7.21
Expenses on Corporate Social Responsibility	
-Kotak Education Foundation	85.00
Balance outstanding as at the year end :	
INVESTMENTS	

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Investments – Gross	
-Business Standard Private Limited	0.20
COMMODITY DERIVATIVES	
Outstanding receivable	
-Kotak Commodity Services Private Limited	0.31
OTHER RECEIPTS & PAYMENTS	
Outstanding Payable	
-Aero Agencies Limited	0.22
V. Relatives of Key Management Personnel (KMP)	
Sumant Kathpalia	
Transactions during the year :	
Loan given	474.34
Interest received	112.00
Balance outstanding as at the year end :	
Loan	451.00

	Amount
	(Rs. In Lakhs)
	2017-2018
I. Holding Company	
-Kotak Mahindra Bank Limited	
Transactions during the year :	
FINANCE	
Equity Shares issuance	9,999.99
Fixed Deposits Placed	407,848.51
Fixed Deposits Repaid	424,353.57
Interest Received on Fixed Deposits	1,444.08
Corporate Bond purchased	0
Corporate Bond matured	0
Interest Received on Corporate Bond	0
OTHER RECEIPTS & PAYMENTS	
Demat Charges	3.50
Service Charges Received	50.40
Expense reimbursements paid	913.09
Licence Fees paid	609.62
Referral Fees	116.62
IPA Fees paid	1.00
ARD fees	0
Bank Charges	0.11
Employee Liability transfer out	32.46
Employee Liability transfer in	30.58
Asset transferred out	0
Balance outstanding as at the year end :	
FINANCE	
Balance in current account	25,700.05

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Term Deposits Placed	10,374.76
Interest accrued on Term Deposits placed	6.02
OTHER RECEIPTS & PAYMENTS	
Service charges payable	13.48
Service charges receivable	4.54
Referral Fees payable	1.18
Demat Charges Payable	2.26
Deposit towards appointment of Director	0
II. Fellow Subsidiaries	
Transactions during the year :	
FINANCE	
Non Convertible Debentures issued	
-Kotak Securities Ltd	0
Interest on Non Convertible Debentures	
-Kotak Securities Ltd	1555.50
Inter Corporate Deposits issued	
-Kotak Mahindra Prime Ltd	18,200
Inter Corporate Deposits repaid	
-Kotak Mahindra Prime Ltd	18,200
Interest received on Inter Corporate Deposits	
-Kotak Mahindra Prime Ltd	
Interest paid on Inter Corporate Deposits	
-Kotak Mahindra Prime Ltd	
Inter Corporate Deposits Borrowing	
-Kotak Mahindra Prime Ltd	
Inter Corporate Deposits Borrowing Repaid	
-Kotak Mahindra Prime Ltd	3.75
Loan given	
-Kotak Infrastructure Debt Fund Ltd	0
Loan repaid	
-Kotak Infrastructure Debt Fund Ltd	0
Interest Income received	
-Kotak Infrastructure Debt Fund Ltd	0
INVESTMENTS	
OTHER SECURITIES	
Sales	
-Kotak Securities Ltd	9921.89
OTHER RECEIPTS & PAYMENTS	
Service Charges Received	
-Kotak Mahindra Prime Ltd	128.40
Sharing of fee income	
-Kotak Mahindra Capital Co Ltd	122.10
Brokerage paid	
-Kotak Securities Ltd	15.54
Demat Charges paid	
-Kotak Securities Ltd	0.27
License Fees Paid	
-Kotak Securities Ltd	8.61
Insurance premium paid	
-Kotak Mahindra General Insurance Company Ltd	3.53
Expense reimbursement from other company	1.32

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

-Kotak Mahindra Prime Ltd	
-Kotak Mahindra Capital Company Ltd	36.48
Expense reimbursement to other company	
-Kotak Securities Ltd	0.19
-Kotak Mahindra Capital Company Ltd	4.26
Employee Liability transfer out	
-Kotak Securities Ltd	2.44
-Kotak Infrastructure Debt Fund Ltd	55.13
-Kotak Investments Advisors Ltd	3.40
Asset Transfer out	
-Kotak Infrastructure Debt Fund Ltd	0.37
Balance outstanding as at the year end :	
FINANCE	
Non Convertible Debentures issued	
-Kotak Securities Ltd	18,000.00
Interest payable on Non Convertible Debentures	
-Kotak Securities Ltd	199.70
OTHER SECURITIES	
Outstanding Receivable	
-Kotak Securities Ltd	902.54
OTHER RECEIPTS & PAYMENTS	
Demat charges payable	
-Kotak Securities Ltd	0.13
Service charges Receivable	
-Kotak Infrastructure Debt Fund Ltd	16.20
Service charges Payable	
-Kotak Securities Ltd	1.61
-Kotak Infrastructure debt Fund Ltd	0.38
-Kotak Investments Advisors Ltd	3.40
Insurance premium paid in advance	
-Kotak Mahindra General Insurance Company Ltd	0
Insurance premium capitalised	
-Kotak Mahindra General Insurance Company Ltd	0
Receivable towards Insurance paid	
-Kotak Mahindra General Insurance Company Ltd	0
III. Associate Company	
Transactions during the year :	
OTHER RECEIPTS & PAYMENTS	
Dividend received on investments	
-Matrix Business Services India Pvt Ltd	0
Recruitment expenses	
-Matrix Business Services India Pvt Ltd	
Sale of Investments	0.01
-Matrix Business Services India Pvt Ltd	16.42
Profit on Sale of investments	
-Matrix Business Services India Pvt Ltd	53.85

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Balance outstanding as at the year end :	
INVESTMENTS	
Investments - Gross	
-Phoenix ARC Pvt Ltd	6,100.50
-Matrix Business Services India Pvt Ltd	185.50
IV. Key Management Personnel (KMP)	
Transactions during the year :	
OTHER RECEIPTS & PAYMENTS	
Remuneration*	
- Mr. Paritosh Kashyap	264.35
V. Entities over which relative of director has significant influence	
Transactions during the year :	
OTHER RECEIPTS & PAYMENTS	
Fees on travel tickets purchased	
-Aero Agencies Limited	6.05
Balance outstanding as at the year end :	
INVESTMENTS	
Investments – Gross	
-Business Standard Private Limited	0.20
COMMODITY DERIVATIVES	
Outstanding receivable	
-Kotak Commodity Services Private Limited	0.31
OTHER RECEIPTS & PAYMENTS	
Outstanding Payable	
-Aero Agencies Limited	0

* Excludes provision for gratuity and accumulated compensated absences

- v. Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of circulation of offer letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualification or adverse remark.
Nil
- vi. Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last three years immediately preceding the year of circulation of offer letter in the case of company and all of its subsidiaries. Also if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last three years immediately preceding the year of the offer letter and if so, section-wise details thereof for the company and all of its subsidiaries.
Nil
- vii. Details of acts of material frauds committed against company in the last three years, if any, and if so, the action taken by the company.
There is no material fraud on the company during the year, except there have been instances of providing forged documents by few customers and misappropriation of funds by employees of collection agencies appointed by the company. However, such instances are inherent in the nature of business of the Company. Adequate provision in respect thereof has been made in the account for the year

4.FINANCIAL POSITION OF THE COMPANY

- a) The capital structure of the company in the following manner in a tabular form-
- i) a) the authorized, issued, subscribed and paid up capital (number of securities, description and aggregate nominal value); refer Section A - point c (i)
 - b) size of the present offer – Nil
 - c) paid up capital after the offer – refer Section A - point c (i)
 - ii) the details of the existing share capital of the issuer company in a tabular form, indicating there in regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration.- refer point c (iii)
- b) Profits of the company, before and after making provision for tax, for the three financial years – refer Section A–point b(iii)
- c) Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years

Details of Dividend declared

There are no dividend declared in the last three years for the company

The Interest Coverage Ratio is as below:-

Particulars	FY 2020-21(H1)	FY 2019-20	FY 2018-19	FY 2017-18
Interest Coverage Ratio	1.79	1.56	1.54	1.75

- d) A Summary of the financial position of the company as in the three audited balance sheets refer Section A–point b(iii)

e) Audited Cash Flow Statement for the three years

Particulars	For the year ended March 31st, 2020
Cash flow from operating activities	
Profit before tax	33,359.06
Adjustments to reconcile profit before tax to net cash generated from / (used in) operating activities	
Depreciation and amortization expense	93.73
Dividend Received	(340.29)
Profit on Sale of Property, Plant and Equipment	(7.00)
Impairment on financial instruments	5,580.46
Net gain/ (loss) on financial instruments at fair value through profit or loss	(3,454.47)
Interest on Borrowing	59,897.09
Interest on Borrowing paid	(56,871.57)
ESOP Expense	131.19
Remeasurements of the defined benefit plans	(19.87)
Debt Instruments through Other Comprehensive Income	(37.44)
Operating profit before working capital changes	38,330.89
Working capital adjustments	
(Increase) / Decrease in Bank Balance other than cash and cash equivalent	21,305.86
(Increase) / Decrease in Loans	3,33,548.19
(Increase) / Decrease in Receivables	278.28
(Increase) / Decrease in Other Financial Assets	(90.00)
(Increase) / Decrease in Other Non Financial Assets	69.54
Increase / (Decrease) in Trade payables	2,445.03
Increase / (Decrease) in other payables	922.79
Increase / (Decrease) in other non-financial liabilities	(555.29)
Increase / (Decrease) provisions	(20.76)
(Increase) / Decrease in unamortized discount	38,733.44
	3,96,637.08
Net Cash (used in) / generated from operations	4,34,967.97
Income tax paid (net)	(10,781.22)
Net cash (used in) / generated from operating activities	4,24,186.75
Cash flow from investing activities	
Purchase of investments	(95,87,020.53)
Sale of investments	96,08,508.55
Purchase of Property, Plant and Equipment	(451.82)
Sale of Property, Plant and Equipment	15.05
Dividend on investments	340.29
Net cash (used in) / generated from investing activities	21,391.54
Cash flow from financing activities	
Proceeds from Debt Securities	1,74,089.50
Repayment of Debt Securities	(1,81,125.81)
Intercorporate Deposit issued	1,15,300.00

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Intercorporate Deposit Redeemed	(1,21,350.00)
Commercial Paper issued	5,59,272.67
Commercial Paper Redeemed	(8,83,023.48)
Increase/(Decrease) in Bank overdraft	22,856.39
Net cash (used in) / generated from Financing Activities	(3,13,980.73)
Net (decrease) / increase in cash and cash equivalents	1,31,597.57
Cash and cash equivalents at the beginning of the year	27,423.95
Cash and cash equivalents at the end of the year	1,59,021.52
Reconciliation of cash and cash equivalents with the balance sheet	
Cash and cash equivalents as per balance sheet (refer note 2)	
Balances with banks in current account	1,59,021.52
Cash and cash equivalents as restated as at the year end *	1,59,021.52
* Cash and cash equivalents shown in Balance Sheet is net of ECL provision of Rs. 31.01 lakhs as at March 31st, 2020 (Previous year: Rs. 5.35 lakhs)	

Particulars	2018-2019* (Rs In Lakhs)	
Cash flow from operating activities		
Profit before tax	30,839.58	
Adjustments to reconcile profit before tax to net cash generated from / (used in) operating activities		
Depreciation and amortization expense	88.00	
Interest on Investment	(3,115.78)	
Dividend	(125.94)	
Profit on Sale of Property, Plant and Equipment	(15.71)	
Impairment Loss	2,614.31	
Net gain/ (loss) on financial instruments at fair value through profit or loss	(3,728.04)	
Interest on Borrowing	56,941.82	
ESOP Expense	119.93	
Remeasurement Benefits	(45.57)	
Fair value OCI	(727.17)	
Liabilities / provisions no longer required, written back	-	
Operating profit before working capital changes	82,845.43	
Working capital adjustments		
(Increase) / Decrease in Bank Balance other than cash and cash equivalent	(12,417.58)	
(Increase) / Decrease in Loans	(115,669.38)	
(Increase) / Decrease in Receivables	774.09	
(Increase) / Decrease in Other Financial Assets	(109.51)	
(Increase) / Decrease in Other Non Financial Assets	(106.86)	
Increase / (Decrease) in Trade payables	(424.95)	
Increase / (Decrease) in other payables	240.23	
Increase / (Decrease) in other financial liabilities	(84.46)	
Increase / (Decrease) in other non-financial liabilities	916.90	
Increase / (Decrease) provisions	95.57	

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

	(126,785.95)	
Cash used in operations	(43,940.52)	
Income tax paid (net)	(11,522.27)	
Cash Flows used in Operating Activities (A)		(55,462.79)
Cash flow from investing activities		
Purchase of investments	(8,741,782.50)	
Sale of investments	8,721,094.22	
Interest on Investments	4,903.71	
Purchase of Property, Plant and Equipment	(218.28)	
Sale of Property, Plant and Equipment	20.95	
Dividend on investments	125.94	
Net cash (used in) / generated from investing activities (B)		(15,855.96)
Cash flow from financing activities		
Increase in Equity Share Capital	-	
Proceeds from Debt Securities	224,927.43	
Repayment of Debt Securities	(96,000.00)	
Proceeds/(Repayment) from Borrowings (Other than Debt Securities)	(3,912.99)	
Interest on Borrowing	(51,987.22)	
Net cash flow from financing activities (C)		73,027.22
Net (decrease) / increase in cash and cash equivalents (A+B+C)		1,708.47
Cash and cash equivalents at the beginning of the year		25,715.48
Cash and cash equivalents at the end of the year		27,423.95
Reconciliation of cash and cash equivalents with the balance sheet		
Cash and cash equivalents as per balance sheet (refer note XX)		
Cash on hand	-	
Balances with banks in current account	27,423.95	
Cheques, drafts on hand	-	
Cash and cash equivalents as restated as at the year end	27,423.95	

*As per Ind AS

Particulars	2017-18	
	Amount (Rs. in lakhs)	Amount (Rs. in lakhs)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	36,664.33	
Adjustments for :		
Depreciation	70.57	
Profit on Long Term Investments	(4740.87)	

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Interest on Long Term Investments	(943.46)	
Interest on Current Investments	(2168.70)	
Profit on Current Investments	(3269.64)	
Discount Income on certificate of deposits	(0)	
Discount accreted on Corporate Bond Repo	(0)	
Dividend on Long Term Investments	(0.02)	
Profit on Sale of Property, Plant and Equipment	(9.09)	
Provision for standard assets	687.16	
Provision written back for doubtful receivables, loans and advances	(26.87)	
Provision for Diminution in Investments	0	
Operating Profit before Working Capital Changes	26,263.41	
Increase in Loans and Advances	(87,365.30)	
(Increase) / Decrease in Trade Receivables	(1480.69)	
(Increase) / Decrease in Other Non-Current Assets	(111.58)	
(Increase) / Decrease in Other Current Assets	(2204.79)	
Increase in Current Liabilites	3082.92	
Increase in Trade Payables	732.71	
Increase in Other Long Term Liabilites	(1204.47)	
Increase in Provisions	6.48	
Cash used in Operations	(62,281.31)	
Income Taxes paid	(12,249)	
Cash Flows used in Operating Activities (A)		(74,530.31)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investments	(68,304.37)	
Sale of Investments	65,037.31	
Dividend on Long Term Investments	0.02	
Interest on Long Term Investments	2468.29	
Purchase of Property, Plant and Equipment	(29.47)	
Sale of Property, Plant and Equipment	19.97	
Cash Flows used in Investing Activities (B)		(808.25)
CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Equity Share Capital	9999.99	
Increase in Secured Loans	(18,864.54)	
Increase in Unsecured Loans	88,463.38	
Cash Flows from Financing Activities (C)		79,598.83
Net Increase In Cash & Cash Equivalents (A + B + C)		4260.27
Cash & Cash Equivalents At The Beginning Of The Year		21,455.22
Cash & Cash Equivalents At The End Of The Year		25715.48

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

f) Any change in accounting policies during the last three years and their effect on the profits and reserves of the company

Yes, The Company has adopted Ind AS from 1 April 2018.

(i) Reconciliation of equity

(Amount in lakhs)			
Sr. No.	Particulars	As on March 31st, 2018	As on April 01st, 2017
	Equity as per Previous GAAP	1,38,251.85	1,03,754.69
A	Amortization of processing fee on corporate loans based on effective interest rate which was previously recognised as revenue in the period of accrual	(4,790.52)	(4,253.37)
B	Amortization of borrowing expenses on effective interest rate method which was previously recognised as expenditure	240.23	188.63
C	Change in provision on application of expected credit loss model	918.53	352.60
D	Changes in fair value of investments/financial instruments previously recorded at cost less other than temporary diminution	2,315.01	2,690.48
E	Other Adjustments	273.99	269.37
F	Deferred Tax impact on above adjustments	575.75	472.89
	Equity as per Ind AS	1,37,784.84	1,03,475.31

(ii) Reconciliation of total comprehensive income

Sr. No.	Particulars	For the year ended on March 31st, 2018
	Profit after tax as per Previous GAAP	24,497.16
A	Amortization of processing fee on corporate loans based on effective interest rate which was previously recognised as revenue in the period of accrual	(537.15)
B	Amortization of borrowing expenses on effective interest rate method which was previously recognised as expenditure	51.59
C	Change in provision on application of expected credit loss model	551.89
D	Actuarial loss on employee defined benefit plan recognised in 'Other Comprehensive Income' as per Ind AS 19	27.00
E	Changes in fair value of investments/financial instruments previously recorded at cost less other than temporary diminution	30.34
F	Other Adjustments	(72.70)
G	Deferred Tax impact on above adjustments	(39.60)
	Profit after tax as per Ind AS	24,508.53
	Other comprehensive income, net of tax	(276.33)
	Total comprehensive income as per Ind AS	24,232.20

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

SECTION B:

SUMMARY TERM SHEET DETAILING BRIEF INFORMATION PERTAINING TO THE TERMS OF THE ISSUE

Please refer Term Sheet for the specific Issue details.

Minimum Subscription / Ticket Size:

Minimum Ticket Size for single investor:

The minimum subscription amount for a single investor shall be Rs. 1 crore and in multiples of Rs.10 lakh.

Minimum Subscription for overall Issue:

In terms of the clarification issued by SEBI (Ref. No. SEBI/MRD/SE/AT/46/2003) on December 22, 2003, the minimum subscription clause is not applicable to privately placed debt securities.

Issue Schedule:

The Issuer reserves the right to close the issue earlier from the aforesaid date or change the issue time table including the Date of Allotment at its sole discretion, without giving any reasons or prior notice. Each series will be open for subscription at the commencement of banking hours and close at the close of banking hours on the dates specified in the respective term sheets pertaining to such series.

Each series of Debentures offered pursuant to this Schedule shall be subject to the terms and conditions pertaining to the Debentures outlined hereunder as modified / supplemented by the terms of the respective term sheets filed with the Stock Exchange in relation to such series and other documents in relation to such issuance. The terms and conditions contained in this Schedule shall be read in conjunction with the provisions (as may be mutually agreed between the issuer and respective debenture holders from time to time) contained in the respective Term Sheet(s), and in case of any repugnancy, inconsistency or where there is a conflict between the terms and conditions as are stipulated in the respective Term Sheets on one hand, and the terms and conditions in the Schedule (and necessary addendums to the Schedule) on the other, the provisions contained in the Term Sheets shall prevail over and override the provisions of the Schedule (and necessary addendums to the Schedule) for all intents and purposes.

Settlement mode of the Instrument:

The payment of the redemption amount of the Debentures will be made by the Company to the Registered Debenture holders recorded in the books of the Company and in the case of joint holders, to the one whose name appears first in the Register of Debenture holders as on the record date. In the event of the Company not receiving any notice of transfer along with the original Debenture certificates, before the record date, the transferee(s) for the Debenture(s) shall not have any claim against the Company in respect to the amount so paid to the Registered Debenture holders.

On the final maturity date, the Debentures held in the physical form will be redeemed by the Company as a legal discharge of the liability of the Company towards the debenture holders and the applicant has to surrender the duly discharged Debenture certificates/letter of allotment to the Company by registered post with acknowledgement due or by hand delivery to the Company at the Registered / Mumbai Office or to such other person(s) at such address as may be notified by the Company from time to time, on the record date for redemption or immediately next working day of the record date for redemption.

The Debentures held in the Dematerialized Form shall be taken as discharged on payment of the redemption amount by the Company on maturity to the registered Debenture holders whose name appears in the Register of Debenture holders on the record date. Such payment will be a legal discharge of the liability of the Company towards the Debenture holders. On such payment being made, the Company will inform NSDL/CDSL and accordingly, the depository account of the Debenture holders with NSDL/CDSL will be debited.

The Company's liability to the Debenture holders towards all their rights including for payment or otherwise shall cease and stand extinguished from the due dates of redemption in all events. Further, the Company will not be liable to pay any interest or compensation from the dates of such redemption.

On the Company dispatching the amount as specified above in respect of the Debentures, the liability of the Company shall stand extinguished.

The interest as well as the redemption payments shall be made through instruments payable at par at Mumbai or through RTGS / ECS / transfer instructions.

Depository Arrangement:

The Company has made depository arrangements with NSDL/CDSL for the Debentures. The investors will have the option to hold the debentures in dematerialized form and deal with the same as per the provisions of the Depositories Act, 1996 / Rules, as may be notified by NSDL /CDSL from time to time.

Investors desirous of receiving debentures in the dematerialized form should mention their Depository Participant's name, DP-ID and beneficiary account number in the appropriate place in the application form. Debentures allotted to successful allottee (s) having depository account shall be credited to their depository account against surrender of letter of allotment.

The Company will not be able to credit the depository account of the investors until all the required depository details are provided.

Record Date:

The record date for determining eligibility for interest / principal payments shall be seven working days before the relevant interest / principal payment date. Interest / Principal will be paid to the person whose name appears in the Register of Debenture holders as sole / first Debenture holder or as per the list of beneficiaries provided by the Depository as on the record date. In case of delay in lodgment of the instrument of transfer, all claims on interest / principal shall be inter-se between the transferor and transferee.

Transaction Documents:

The Issuer has executed/ shall execute the documents including but not limited to the following in connection with the issue:

1. Letter appointing Trustees to the Debenture Holders and / or Debenture Trusteeship Agreement;
2. Debenture Trust Deed cum Deed of Mortgage ;
3. Rating Agreement with CRISIL/ ICRA;
4. Tripartite Agreement between the Issuer; Registrar and NSDL for issue of Bonds in dematerialized form;
5. Tripartite Agreement between the issuer, Registrar and CDSL for issue of Bonds in Dematerialized form;
6. Letter appointing Registrar and MoU entered into between the issuer and the Registrar;
7. Application made to BSE for seeking its in-principle approval for listing of Bonds;
8. Listing Agreement with BSE;
9. Letter appointing Arrangers to an Issue.

No other documents shall be provided apart from the documents mentioned above.

Conditions precedent to Disbursement:

The subscription from investors shall be accepted for allocation and allotment by the issuer subject to the following:

Consent of the investor /debenture holder:

- A) So long as the terms and conditions of the existing securities (under the respective issues) in the ISIN are not revised (i) otherwise than as may be required/permitted by regulations; or (ii) which results in breach of or violation of the regulations from time to time, which specifically precludes such revision, the Issuer reserves the right/is entitled to add additional securities (for such additional amounts as may be issued by the Company from time to time) to the existing ISIN from time to time with terms and conditions, which may / may not be different from the existing securities under the respective issues under the same ISIN. Such additional securities and their terms may be such as are permitted by regulations or not specifically precluded by regulations from time to time. Further, such additional securities may be issued from time to time at such issue price, either at par or at premium or at discount to arrive at the contracted effective yield from time to time.
- B) The listed securities issued under the said Term sheet can be redeemed / bought back before maturity date by the Company, as per financial or other terms as may be mutually agreed upon between the Company and the debenture holder. The said redemption / buyback maybe done either by pro rata basis or by lot or by any other manner whatsoever.

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

By signing the application form and making an application to subscribe to the securities to be issued by the Issuer all subscribers of the securities in this ISIN and any of the subsequent holders who have acquired the said securities in the secondary market shall be deemed to have irrevocably given their consent to the Issuer to:

- add such additional securities (for such additional amounts as may be issued by the Company from time to time) to the existing ISIN from time to time with terms, which may / may not be different from the terms of securities under the respective issues existing under the said ISIN.
- select any of the listed securities in the ISIN for redemption / buy back as the Company may solely deem fit either by pro rata basis or by lot or by any other manner whatsoever before maturity from time to time

Submission of completed Application Form:

All applications duly completed and unless stated otherwise in the respective Term Sheets, should mention the mode of transfer, which can be a direct RTGS or transfer instruction from the respective investor's account to KMIL account or else to be accompanied by account payee cheques / drafts, to be submitted at the Registered / Mumbai offices of the Company.

Right to Accept / Reject Applications:

The Issuer is entitled at its sole and absolute discretion to accept or reject any application, in part or in full, without assigning any reason. Application forms that are not complete in any respect may be rejected at the sole and absolute discretion of the Issuer.

Mode of Pay-in:

Unless stated otherwise in the respective Term Sheets, all cheques / drafts / transfers/ RTGS (Real Time Gross Settlement System) must be made payable to "Kotak Mahindra Investments Limited".

Rating Letter:

- Rating letter(s) from the aforesaid rating agencies not being more than one month old from the issue opening date;
- Consent Letter from the Debenture Trustee
- Letter from the trustees conveying their consent to act as Trustees for the Debenture holder(s);
- In-principal Approval for Listing from Stock Exchange
- Letter from the BSE issuing their in-principal approval for listing of Debentures.

Condition Subsequent to Disbursement

Date of Allotment:

The Date of Allotment for each tranche will be finalized as mentioned in the applicable Term Sheet.

Listing:

The issuer shall complete all the formalities and seek listing permission within 15 days from the deemed date of allotment.

Events of Default:

- a) If the Company makes default in payment of moneys due in respect of principal or interest owing upon the Debentures in accordance with the terms and conditions contained in the Schedule and the Term Sheet.
- b) If a petition for winding up of the Company has been admitted and has not been contested by the Company for a period of 365 days from the date of such admission, or if an order of a Court of competent jurisdiction is made for winding-up of the Company, or an effective resolution is passed by the shareholders of the Company for the winding up of the Company otherwise than in pursuance of a scheme of amalgamation or reconstruction and duly carried into effect;
- c) If a distress, execution or other process is initiated by any Court of competent jurisdiction upon the Mortgaged Premises or any part thereof and is not withdrawn or discharged, satisfied or paid out within 365 days or such extended period as may be agreed to in writing by the Trustees from the date of levy or enforcement of such distress, execution or other process and the Charged Assets reduces below the Assets Cover Ratio;

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

- d) If the Company shall, without the consent of the Trustees, cease to carry on its business or give notice of its intention to do so;
- e) If the Company shall, without the consent of the Trustees, sell the Mortgaged Premises and/or Charged Assets or any part thereof otherwise than in the ordinary course of business and the Charged Assets reduces below the Assets Cover Ratio;
- f) If the Company at any point of time fails to observe or perform any of its covenants, conditions or provisions contained in this Schedule or the Term Sheet(s);
- g) If the Company, without the previous notice in writing of the Trustee, makes or attempts to make any alteration in the provisions of its Memorandum and/or Articles of Association which might, in the opinion of the Trustees, detrimentally affect the interest of the Debenture holders and thereafter, upon demand by the Trustee, the Company refuses or neglects or is unable to rescind such alteration.

Role and responsibilities of Debenture Trustee:

The role and responsibility of Debenture Trustee is as mentioned in the Debenture Trust Deed cum Deed of Mortgage dated October 03 , 2019 and Deed of Hypothecation dated October 03 , 2019 and amendment deed dated 09th February 2021

Governing Law and Jurisdiction:

The Debentures are governed by and will be construed in accordance with the Indian Law. The Issuer and Issuer's obligations under the Debentures shall, at all the times, be subject to the directions of RBI, SEBI and IRDA and other applicable regulations from time to time. The Debenture holders, by purchasing the Debentures, agree that the High Court of Judicature at Mumbai shall have exclusive jurisdiction with respect to matters relating to the Debentures.

a. OTHER TERMS OF ISSUE

Succession:

In the event of the demise of a Registered Debenture holder or the first holder in the case of joint holders, the Issuer will recognize the executor or administrator of the deceased Debenture holder or the holder of succession certificate or other legal representative of the deceased Debenture holder as having title to the Debentures. The Company shall not be bound

to recognize such executor, administrator or holder of the succession certificate unless such a person obtains probate or letter of administration or is the holder of succession certificate or other legal representation, as the case may be, from a Court in India having jurisdiction over the matter and delivers a copy of the same to the Issuer. The Issuer may at its absolute discretion, where it thinks fit, dispense with the production of the probate or letter of administration or succession certificate or other legal representation, in order to recognize such holder as being entitled to the Debentures standing in the name of the deceased debentures holder on production of sufficient documentary proof or indemnity. In case the debentures are held by a person other than an individual, the rights in the debentures shall vest with the successor acquiring interest therein, including a liquidator or such any other person appointed as per the applicable laws.

Mode of Transfer:

The Issuer will not register any transfer of the Debentures to any NRIs, FIIs or any person not resident in India, unless appropriate regulatory approvals are obtained, if required. The Issuer shall not be duty bound to take interest or trust in or over the Debentures, on record.

The title to the Debentures which are in the physical form shall pass by execution of duly stamped transfer deed(s) accompanied by the Debentures certificate(s) / Letter of allotment(s) together with the necessary supporting documents. The transferee(s) should deliver the Debenture certificates to the Issuer for registration of transfer in the Register of Debenture holders at the Registered / Corporate Office. The Issuer on being satisfied will register the transfer of such Debentures in its Register of Debenture holders. The person whose name is recorded in the Register of Debenture holders shall be deemed to be the owner of the Debentures.

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Request for registration of transfer, along with the necessary documents and all other communications, requests, queries and clarifications with respect to the Debentures should be addressed to and sent to the Registered / Corporate Office. No correspondence shall be entertained in this regard at any other Branches or any of the other offices of the Company.

The Issuer will accept the request from Registered Debenture holder(s) for splitting / consolidation of Debenture certificates only if the original Debentures certificate(s) is / are enclosed along with an acceptable letter of request. No requests for splits below the Market Lot will be entertained.

Transfer of debentures in dematerialized form would be in accordance to the rules / procedures as prescribed by NSDL/CDSL.

Rights of Debenture Holders:

The Debenture holders will not be entitled to any rights and privileges of shareholders other than those available to them under statutory requirements. The Debentures shall not confer upon the holders the right to receive notice or to attend and vote at the general meetings of the Company. The Debentures shall be subjected to other usual terms and conditions incorporated in the Debenture certificate(s) that will be issued to the allottee(s) of such Debentures by the Company as per the Memorandum and Articles of Association of the Company. The Debenture holders will not be entitled to any of the rights and privileges available to the Shareholders.

Tax Deduction at Source:

Tax as applicable under the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof will be deducted at source on the interest payable on the debentures. Tax exemption certificate / document / form under section 193 of the Income Tax Act, 1961, if any, must be lodged at the Corporate / Registered Office, at least seven working days before the relevant interest payment becoming due.

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

C. ISSUE DETAILS

S.No	Particulars	Series I
1.	Security Name	Kotak Mahindra Investments Ltd 0% NCD February 28 , 2023
2.	Issuer	Kotak Mahindra Investments Ltd.
3.	Type of Instrument	Secured, Redeemable, Non-Convertible Debentures
4.	Nature of Instrument	Secured
5.	Seniority	Senior
6.	Mode of Issue	On Private Placement basis
7.	Eligible Investors	For details kindly refer page no. 24 of Shelf Disclosure Document to be listed on BSE
8.	Listing	Refer note 6
9.	Rating of The instrument	CRISIL AAA/Stable
10.	Original Issuance Date & Amount Rs. Face Value	Refer Annexure B
11.	Issue Size (Nos)	10 Nos
12.	Issue Size (Amount Rs)	Rs 10,00,00,000/-
13.	Option to retain oversubscription (Amount)- Green Shoe	Rs.290,00,00,000/-
14.	Total Issue Size (Issue Size+ Green Shoe)	Rs 300,00,00,000/-
15.	Objects of the Issue	For details kindly refer section "Other Details - point q (v)" of Shelf Disclosure Document.
16.	Details of the utilization of the Proceeds	The proceeds of the issue after meeting the expenditures of and related to the issue of such Debentures / instruments, if any, will be used for various financing activities of the Company, to repay existing debts of the Company and for business operations of the Company including capital expenditure, short term/long term working capital requirements and general corporate purposes of the Company. Further, the issue proceeds may be utilized/ Invested (as approved by the Board of the Company) in fixed deposits with banks, mutual funds units, etc.
17.	Initial Coupon Rate payable on the nominal value of the issue	0%
18.	Effective Yield to Maturity	5.5500% p.a.
19.	Step Up/Step Down Coupon Rate	NA
20.	Original / First Issuance date under the ISIN if any	NA
21.	Last Interest payment date (in case of reissuance)	NA
22.	Coupon Payment Frequency	NA
23.	Interest Payment dates (scheduled date)-	NA
24.	Final Interest Payment date (scheduled date)	NA

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

1.	Coupon Type	NA
2.	Rate Reset Dates if any	NA
3.	Coupon Reset Process (incl rates, spread, effective date, interest rate cap and floor etc)	NA
4.	Day Count Basis	Actual/Actual (Refer Note 2)
5.	Interest on Application Money	Not Applicable
6.	Interest on Application Money Payment Date	Not applicable
7.	Default in Payment	In case of default in payment of interest and/or principal redemption on the due dates , additional interest of @ 2% p.a. over the coupon rate shall be payable by the company for the defaulting period.
8.	Face Value (Nominal Value) per Debenture	Rs.10,00,000.00/- per debenture
9.	Paid up value of security (per security as of date)	Rs.10,00,000.00/- per debenture
10.	Issue Premium / Discount per debenture at which security is issued and the effective yield as a result of such discount	NA
11.	Issue Price (per security as of date)	Rs.10,00,000.00/- per debenture
12.	Tenure (Days)	741 Days
13.	Redemption Date	28 th February 2023
14.	Redemption Amount (Principal) per debenture	Rs.10,00,000/- per debenture
15.	Redemption Premium per debenture	Rs.115,896/- per debenture
16.	Put Option & Call Option Date	NA
17.	Put / Call option Time	NA
18.	Put /Call option Price	As per Issuance
19.	Minimum Application and in multiples of Debt Securities thereafter	10 debentures and 1 debenture thereafter
20.	Issue Opening	16 th February 2021
21.	Issue Closing	16 th February 2021
22.	Bid Opening (Date and Time)	16 th February 2021,9:55 AM ON BSE EBP
23.	Bid Closing (Date and Time)	16 th February 2021,10:55 AM ON BSE EBP
24.	Subscription/Value Date	17 th February 2021
25.	Actual / Deemed date of allotment	17 th February 2021
26.	Bid Book Type	Close
27.	Type of Allotment	Uniform
28.	Mode of Settlement	Clearing Corporation Ltd – Détails given in notes
29.	Issuance mode of the Instrument	Demat only
30.	Trading mode of The Instrument	Demat only
31.	Settlement mode of the Instrument	Refer Section ‘B’ of Summary Term sheet of Shelf Disclosure Document to be listed on BSE
32.	Depository	NSDL /CDSL
33.	Business Day Convention	Refer Note 3
34.	Security - [Description regarding Security (where applicable) including type of security (movable/immovable/tangible etc.), type of charge (pledge/ hypothecation/ mortgage etc.), date of creation of security/ likely date of creation of security, minimum security cover, revaluation, replacement of security,	Refer note 4

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

	interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/ Information Memorandum.]	
35.	Asset Cover Ratio	The Company shall maintain the asset cover of 1.00 times during the tenure of the Debentures ("Asset Cover Ratio").
36.	Events of Default (including manner of voting / conditions of joining Inter Creditor Agreement)	Refer Section 'B' of Summary Term sheet of Shelf Disclosure Document as shall be deemed amended for the purpose of manner of voting / condition of joining inter creditor agreement in terms of the regulation / circular issued by SEBI
37.	Creation of Recovery Expense Fund	SEBI has issued a Circular bearing reference SEBI / HO / MIRSD / CRADT / CIR / P / 2020/207 dated October 22, 2020 for issuers to comply with their obligation to create Recovery Expense Fund ("REF"). As of the now, the provisions of the said Circular are applicable with effect from January 01, 2021. The said Circular (as of now) permits the existing issuers like the Company to create REF within 90 days of January 01, 2021. The Company has deposited Recovery Expense Fund with BSE within the timelines.
38.	Conditions for breach of covenants (as specified in Debenture Trust Deed)	Refer sections All covenants of the issue and Events of Default
39.	Provisions related to Cross Default Clause	N.A.
40.	Transaction Documents	Refer Section 'B' of Summary Term sheet of Shelf Disclosure Document to be listed on BSE
41.	Condition Precedent to Disbursements	Refer Section 'B' of Summary Term sheet of Shelf Disclosure Document to be listed on BSE
42.	Condition subsequent to Disbursements	Refer Section 'B' of Summary Term sheet of Shelf Disclosure Document to be listed on BSE
43.	Record Date	Refer Section 'B' of Summary Term sheet of Shelf Disclosure Document to be listed on BSE
44.	All covenants of the issue (including side letters, accelerated payment clause, etc.)	The Covenants shall be as set out in the Debenture Trust Deed cum Deed of Mortgage dated October 03, 2019 and in the Deed of Hypothecation dated October 03, 2019 and amendment deed dated 09th February 2021
45.	Role and responsibility of Debenture Trustee	Refer Section 'B' of Summary Term sheet of Shelf Disclosure Document to be listed on BSE
46.	Risk factors pertaining to the issue	Refer section 'Risk Factors' on page no 3-4
47.	Latest Audited Half Yearly financial information as on 30th September 2020	For details kindly refer page no 19 of Shelf Disclosure Document to be listed on BSE
48.	Governing Law and Jurisdiction	Refer Section 'B' of Summary Term sheet of Shelf Disclosure Document to be listed on BSE
49.	Arranger	As per BSE Electronic Book Mechanism (BSE EBM)
50.	Trustee	IDBI Trusteeship Services Limited

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Notes:

1. Application money, if any, once received by the company cannot be withdrawn by the Applicant.
2. Computation of Interest -Day count convention for calculation of interest shall be - (Actual /Actual) – The denominator for the calculation shall be either 365 (if the calculation period does not contain 29th February) or 366 (if the calculation period includes 29th February), where the calculation period is upto one year. Where a calculation period of longer than one year is involved, two or more calculations are made: interest is calculated for each full year, counting forwards from the beginning of the calculation period. 366 days shall be used as the denominator, where the calculation period includes 29th February. The numerator will be equal to the actual number of days from and including the last interest / coupon payment date, to one day prior to the next interest / coupon payment date (i.e. excluding the value date of the interest / coupon payment).
3. Payment convention
 - (a) Coupon payment falling on a scheduled / unscheduled holiday – Coupon Payment to be “Following Business Day” – i.e. any interest payment (excluding any payment of interest due on maturity date) falling on a Saturday / Sunday or on a bank holiday or on a day when there is no RTGS / NEFT / ECS clearing, shall be paid on the next working day.
 - (b) Redemption proceeds falling on a scheduled holiday – Payment to be “Preceding Business Day” – i.e. If the maturity date of the debt securities, falls on a Saturday / Sunday or on a bank holiday or on a day when there is no RTGS / NEFT / ECS clearing, the redemption proceeds (interest + principal) shall be paid on the preceding / previous working day.
 - (c) Redemption proceeds falling on a unscheduled holiday – Payment to be “Following Business Day” – i.e. If the maturity date of the debt securities, falls on a unscheduled holiday when there is no RTGS / NEFT / ECS clearing, the redemption proceeds (interest + principal) shall be paid on the next working day.
4. The Debenture shall be secured by way of first pari-passu charge in terms of the registered Debenture Trust Deed cum Deed of Mortgage dated October 03, 2019 and Deed of Hypothecation dated October 03, 2019 and any amendment 09th February 2021
 Flat No.F/401, Bhoomi Classic, Link Road, Opposite Life Style Malad (West) Mumbai 400064 measuring 340 sq.ft. (built up) situated at C.T.S. No. 1406G – 1/B, at village Malad, Taluka Borivali, Malad (West) Mumbai 400064 within the registration district of Bombay City and Bombay Suburban in the state of Maharashtra, and Moveable properties of the Company.
 - The Company shall maintain the asset cover of 1.00 times during the tenure of the Debentures (“Asset Cover Ratio”).
 - Any replacement or the release of the secured assets shall be made as per the terms set out in the Debenture Trust Deed cum Deed of Mortgage dated October 3, 2019 and Deed of Hypothecation dated October 3, 2019 and any amendment made thereafter
 The Company hereby undertakes that its issuance/borrowing documents provide for necessary consents/approvals from lenders/investors to share on pari-passu basis, the Hypothecated Assets and Mortgage Property (being also security for the present issuance) with other lenders/investors so long Asset Cover Ratio is maintained and no Event of Default has occurred. Please refer Debenture Trust Deed and Deed of Hypothecation for details of security and sharing of security on pari-passu basis..
5. Security Creation : In case of delay in creation of Trust Deed and Charge documents, the Company will refund the subscription with agreed rate of interest or will pay penal interest of at least 2%p.a.over the coupon rate till these conditions are complied with at the option of the investor.
6. Delay in Listing: In case of delay in listing of the debt securities beyond 4 days from the deemed date of allotment, the Company shall pay penal interest of at least @ 1 % p.a. over the coupon rate from for the period of delay to the investor (i.e. from date of allotment to the date of listing)
7. While the NCDs are secured to the tune of 100% of the principal and interest amount or as per the terms of offer document/ Information Memorandum, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained, however, the recovery of 100% of the amount shall depend on the market scenario prevalent at the time of enforcement of the security.
8. Redemption/Interest proceeds shall be paid to the beneficial owner who is holder of the security as per the records of the Depository seven working days prior to the due date for redemption or put/call date (if applicable), whichever is earlier.
9. Redemption / interest proceeds shall be payable at par at Mumbai on due date.
10. Tax exemption certificates, if applicable, in respect of non-deduction of tax at source on interest on application money must be submitted along with the application form.
11. Tax exemption certificate / document / form under section 193 of the Income Tax Act, 1961, if any, must be lodged at the Corporate / Registered Office, at least three working days before the relevant interest payment becoming due
12. Recovery Expense Fund on debentures has been submitted/credited to BSE
13. Consent of the investor / debenture holder:
 - A) So long as the terms and conditions of the existing securities (under the respective issues) in the ISIN are not revised (i) otherwise than as may be required/permitted by regulations; or (ii) which results in breach of or violation of the regulations from time to time, which specifically precludes such revision, the Issuer reserves the right/is entitled to add additional securities (for such additional amounts as may be issued by the Company from time to time) to the existing ISIN from time to time with terms and conditions, which may / may not be different from the existing securities under the respective issues under the same ISIN. Such additional securities and their terms may be such as are permitted by regulations or not specifically precluded by regulations from time to time. Further, such additional securities may be issued from time to time at such issue price, either at par or at premium or at discount to arrive at the contracted effective yield from time to time.
 - B) The listed securities issued under the said Term sheet can be redeemed / bought back before maturity date by the Company, as per financial or other terms as may be mutually agreed upon between the Company and the debenture holder. The said redemption / buyback maybe done either by pro rata basis or by lot or by any other manner whatsoever.

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

By signing the application form and making an application to subscribe to the securities to be issued by the Issuer all subscribers of the securities in this ISIN and any of the subsequent holders who have acquired the said securities in the secondary market shall be deemed to have irrevocably given their consent to the Issuer to:

· add such additional securities (for such additional amounts as may be issued by the Company from time to time) to the existing ISIN from time to time with terms, which may / may not be different from the terms of securities under the respective issues existing under the said ISIN.

select any of the listed securities in the ISIN for redemption / buy back as the Company may solely deem fit either by pro rata basis or by lot or by any other manner whatsoever before maturity from time to time

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Payment has to be made on the value date mentioned in the issue details in the below mentioned account numbers by RTGS to A/C Details for Indian Clearing Corporation Ltd by 10.30 am on 17th February 2021 as per BSE Notice Number 20180425-7.

Beneficiary Name	Bank Name	A/c Number	IFSC Code
INDIAN CLEARING CORPORATION LTD	ICICI Bank	ICCLEB	ICIC0000106
OR			
INDIAN CLEARING CORPORATION LTD	HDFC Bank	ICCLEB	HDFC0000060

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

Annexure A:

Illustration of Bond Cash Flows :
As per Issuance

ISIN : Issued under New ISIN**1) Kotak Mahindra Investments Ltd 0% NCD February 28, 2023**

Cash flows- Per Debenture	Date	Amount (in Rs.)
Redemption Premium	28 th February 2023	115,896 /-
Principal Repayment	28 th February 2023	10,00,000/-
Total	28 th February 2023	11,15,896/-

Annexure B:**Details of Past issuance under which the ISIN is reissued****Issued under New ISIN****D. MATERIAL CONTRACTS AND AGREEMENTS INVOLVING FINANCIAL OBLIGATIONS:**

- Mr.Amit Bagri has been appointed as Chief Executive Officer (CEO) of the Company with effect from 01st May 2019
- Mr.Paritosh Kashyap has resigned as Managing Director & CEO of the company with effect from 01st May 2019
- Mr. Deven Shah has been appointed as Chief Risk Officer with effect from 20th July 2019

Declaration by the Directors

- The Company has complied with the provisions of the Act and the rules made thereunder;
- The compliance with the Act and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government;
- The monies received under the offer shall be used only for the purposes and objects indicated in the Offer Letter.

I am authorized by the Board of Directors of the Company vide resolution number dated June 24, 2020 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to his form.

Signed for and on behalf of Kotak Mahindra Investments Limited.



Authorized Signatory

Date: 12th February 2021

Place: Mumbai

Attachments to the Information Memorandum:

- 1.Consent letter form the trustees dated 22.12.2020
- 2.Long Term Debt Rating letters from CRISIL 02.02.2021

Ratings



CONFIDENTIAL

KOMAINL/253569/NCD/02282020/10
February 02, 2021

Mr. Amit Bagri
Chief Executive Officer
Kotak Mahindra Investments Limited
1st Floor, Vinay Bhavya Complex, 159-A CST Road,
Kalina, Santacruz (East).
Mumbai - 400051

Dear Mr. Amit Bagri,

Re: CRISIL Rating on the Non-Convertible Debentures Aggregating Rs.5201.4 Crore of Kotak Mahindra Investments Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.
Please refer to our rating letter January 04, 2021 bearing Ref. no: KOMAINL/253569/NCD/02282020/9

Please find in the table below the rating outstanding for your company.

S.No.	Instrument	Rated Amount (Rs. in Crore)	Rating Outstanding
1	Non-Convertible Debentures	5201.4	CRISIL AAA/Stable

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from CRISIL Ratings will be necessary.

As per our Rating Agreement, CRISIL Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL Ratings reserves the right to withdraw or revise the ratings assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL Ratings believes, may have an impact on the rating.

As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable CRISIL Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at debtissue@crisil.com

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,
Yours sincerely,

Subha Sri Narayanan
Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

CRISIL Ratings Limited
(A subsidiary of CRISIL Limited)
Corporate Identity Number: U67100MH2019PLC326247

Registered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400076. Phone: +91 22 3342 3000 | Fax: +91 22 3342 3001
www.crisil.com/ratings

Shelf Disclosure Document Disclosure as Per Schedule I Of SEBI (Issue and Listing Of Debt Securities) Regulation, 2008 and (Amendment) Regulations, 2012 and Private Placement Offer Letter as Per PAS-4 (Pursuant To Section 42of The Companies Act 2013 and Rule 14(1)Of Companies (Prospectus And Allotment Of Securities) Rules, 2014

IDBI Trusteeship Services Ltd
CIN : U65991MH2001GO1131154



22107/ITSL/OPR/CL/20-21/749
Date: 22nd December, 2020

To,
Kotak Mahindra Investments Ltd.
3rd Floor, 12BKC, Plot C-12,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Kind Attn: - Mr. Hiren Vora

Dear Sir,

Subject: Consent to act as Debenture Trustee for Secured, Listed, Rated Redeemable Non-Convertible Debentures (NCDs) aggregating up to Rs 6500 Crs.

Ref: Our letter dated 24th September, 2019

In reference to our letter dated 24th September, 2019 w.r.t the appointment of IDBI Trusteeship Services Ltd. (ITSL) as Debenture Trustee for the Company's proposed Debenture issue aggregating to INR 6500 Crores on private placement basis. In this connection, we confirm and revalidate our earlier letter and our acceptance to act as Debenture Trustee for the same.

We are also agreeable for inclusion of our name as trustees in the Company's offer document / disclosure document / listing application / any other document to be filed with SEBI / ROC / the Stock Exchange(s) or any other authority as required.

Kotak Mahindra Investments Limited shall enter into Debenture Trustee Agreement for the said issue of the NCDs.

Yours faithfully,

For **IDBI Trusteeship Services Limited**,

Authorized Signatory.

Regd. Office : Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001.
Tel. : 022-4080 7000 • Fax : 022-6631 1776 • Email : itsl@idbitrustee.com • response@idbitrustee.com
Website : www.idbitrustee.com